

# EURO AREA

## Integrated economic accounts

### 2. All institutional sectors, assets (EUR billions, current prices)

Assets 2019 Q1	Euro area	Non-financial corporations	Financial corporations	Monetary financial institu- tions <sup>1)</sup>	Non-MMF investment funds	Other financial institu- tions <sup>2)</sup>	Insurance corporations and pension funds	General govern- ment	House- holds <sup>3)</sup>	Rest of the world <sup>4)</sup>
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>										
Total changes in financial assets / liabilities (F)	1,641	106	1,290	784	146	169	191	114	130	272
Monetary gold and SDRs (F1)	1		1	1						1
Currency and deposits (F2)	705	-27	522	472	2	34	15	114	96	37
Short-term debt securities (F3.S)	70	3	62	57	-4	5	4	6	-2	24
Long-term debt securities (F3.L)	190	-11	211	73	72	17	50	-4	-7	97
Short-term loans (F4.S)	168	44	141	92	8	34	7	-17	0	24
Long-term loans (F4.S)	166	24	150	124	8	15	3	-7	-1	-30
Listed shares (F511)	1	7	-6	18	-24	-1	2	-1	0	-3
Unlisted shares and other equity (F51M)	169	80	84	19	10	37	17	5	1	46
Investment fund shares (F52)	55	10	51	-1	10	5	37	9	-14	10
Life insurance (F62)	25	0							25	2
Pension schemes (F6M)	25	0	0	0	0	0	0	25	-2	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	36	5	17	0	0	0	16	0	14	2
Financial derivatives (F7)	1	0	0	0	0	0	0	1	0	0
Other accounts receivable (F8)	29	-30	58	-70	66	23	39	8	-7	67
<b>OTHER CHANGES ACCOUNT</b>										
Total financial assets / liabilities (F)	2,980	784	1,593	283	707	228	375	75	528	695
Monetary gold and SDRs (F1)	13		13	13						0
Currency and deposits (F2)	78	9	65	55	4	6	1	1	3	57
Short-term debt securities (F3.S)	-21	0	-21	22	-44	0	1	0	0	9
Long-term debt securities (F3.L)	356	2	338	37	202	8	91	5	12	67
Short-term loans (F4.S)	18	0	18	15	0	3	-1	0	0	3
Long-term loans (F4.S)	48	24	24	10	1	19	-6	0	0	9
Listed shares (F511)	821	167	545	29	415	57	45	16	92	265
Unlisted shares and other equity (F51M)	939	542	279	85	12	121	61	43	74	-12
Investment fund shares (F52)	443	30	311	17	111	13	171	13	89	294
Life insurance (F62)	157	0							157	0
Pension schemes (F6M)	101	0	0	0	0	0	0	0	101	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1	0	1	0	0	0	1	0	0	0
Financial derivatives (F7)	-2	0	0	0	0	0	0	-2	0	0
Other accounts receivable (F8)	30	11	19	1	6	1	11	0	0	67
<b>FINANCIAL BALANCE SHEET</b>										
Total financial assets / liabilities (F)	137,921	26,000	81,643	37,654	12,083	21,346	10,560	5,803	24,475	27,256
Monetary gold and SDRs (F1)	479		479	479						57
Currency and deposits (F2)	27,754	2,693	15,602	12,630	343	1,926	704	1,128	8,330	4,130
Short-term debt securities (F3.S)	1,292	27	1,219	647	261	236	75	30	16	579
Long-term debt securities (F3.L)	17,936	216	16,784	7,331	4,482	971	4,000	380	557	4,380
Short-term loans (F4.S)	6,047	2,092	3,780	2,374	79	1,173	155	153	22	898
Long-term loans (F4.S)	20,507	2,966	16,630	11,335	195	4,638	462	866	44	3,828
Listed shares (F511)	8,317	1,653	5,339	333	3,666	883	457	329	997	2,702
Unlisted shares and other equity (F51M)	28,843	11,317	12,386	1,197	320	10,218	651	1,633	3,507	5,324
Investment fund shares (F52)	9,353	485	6,405	342	2,127	443	3,493	307	2,157	4,090
Life insurance (F62)	4,578	3							4,576	251
Pension schemes (F6M)	3,242	9	1	0	0	0	1	0	3,232	5
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,074	183	330	13	0	7	310	11	549	157
Financial derivatives (F7)	-13	0	0	0	0	0	0	-13	0	0
Other accounts receivable (F8)	8,515	4,358	2,688	974	609	851	253	980	489	67

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

# EURO AREA

## Integrated economic accounts

### 2. All institutional sectors, liabilities (cont'd)

(EUR billions, current prices)

Liabilities 2019 Q1	Euro area	Non- financial corporations	Financial corporations	Monetary financial institutions <sup>1)</sup>	Non-MMF investment funds	Other financial institutions <sup>2)</sup>	Insurance corporations and pension funds	General government	House- holds <sup>3)</sup>	Rest of the world <sup>4)</sup>
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>										
<i>Net lending(+) / net borrowing(-) (from capital accounts) (B9)</i>	.	36	.	.	.	.	.	.	53	-58
Statistical discrepancy (B9 - B9F)	.	46	.	.	.	.	.	.	-47	0
Net lending(+) / net borrowing(-) (from financial accounts) (B9F)	58	-10	20	-27	-20	42	24	.	99	-58
Total changes in financial assets / liabilities (F)	1,583	116	1,270	811	166	128	166	.	31	330
Monetary gold and SDRs (F1)	1	.	1	1	.	.	.	0	.	1
Currency and deposits (F2)	698	0	689	689	.	.	.	10	.	44
Short-term debt securities (F3.S)	78	26	29	48	-1	-18	0	22	0	16
Long-term debt securities (F3.L)	214	16	78	59	0	15	4	119	0	72
Short-term loans (F4.S)	145	48	106	.	4	84	17	-4	-4	47
Long-term loans (F4.L)	64	13	13	.	2	5	6	-6	44	72
Listed shares (F511)	-3	-3	0	0	0	0	0	0	0	1
Unlisted shares and other equity (F51M)	144	101	43	4	0	40	0	0	0	71
Investment fund shares (F52)	77	.	77	-7	.	.	.	.	.	-12
Life insurance (F62)	27	.	27	.	.	.	.	.	.	0
Pension schemes (F6M)	22	2	21	-2	0	0	22	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	37	0	37	0	0	0	37	0	.	1
Financial derivatives (F7)	-1	1	-3	2	-1	0	-4	0	0	2
Other accounts payable (F8)	80	-88	153	16	77	2	58	.	-9	16
<b>OTHER CHANGES ACCOUNT</b>										
<i>Other changes in net worth (B10.2+B10.3)</i>	139	-296	-29	-33	-2	-24	30	.	532	-127
Total financial assets / liabilities (F)	2,841	1,080	1,622	316	709	251	345	.	-5	822
Monetary gold and SDRs (F1)	0	.	0	0	.	.	.	0	.	1
Currency and deposits (F2)	90	0	90	90	.	.	.	0	.	45
Short-term debt securities (F3.S)	7	0	6	6	0	0	0	1	0	-19
Long-term debt securities (F3.L)	228	33	66	67	0	-1	0	128	0	195
Short-term loans (F4.S)	8	-5	14	.	1	12	1	0	-1	13
Long-term loans (F4.L)	2	11	-7	.	1	-8	0	1	-3	55
Listed shares (F511)	722	570	152	31	0	101	20	0	.	364
Unlisted shares and other equity (F51M)	790	479	308	100	0	147	62	3	0	137
Investment fund shares (F52)	723	.	723	26	.	.	.	.	.	14
Life insurance (F62)	157	.	157	.	.	.	.	.	.	0
Pension schemes (F6M)	101	0	101	0	0	0	101	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	2	0	2	0	0	0	2	0	.	-1
Financial derivatives (F7)	-6	1	-14	-2	-1	0	-12	8	0	4
Other accounts payable (F8)	20	-8	25	-1	11	0	15	.	0	13
<b>FINANCIAL BALANCE SHEET</b>										
<i>Net financial assets (+) / liabilities (-) (BF90)</i>	-176	-11,257	1,620	665	-260	1,160	55	.	16,936	577
Total financial assets / liabilities (F)	138,098	37,257	80,023	36,989	12,342	20,186	10,505	13,279	7,539	26,679
Monetary gold and SDRs (F1)	57	.	57	57	.	.	.	0	.	78
Currency and deposits (F2)	29,010	51	28,406	28,406	.	.	.	554	.	2,874
Short-term debt securities (F3.S)	1,368	100	759	593	8	156	2	509	0	503
Long-term debt securities (F3.L)	17,566	1,341	7,463	3,826	7	3,564	67	8,762	0	4,750
Short-term loans (F4.S)	5,588	2,965	2,157	.	59	1,812	285	216	251	1,356
Long-term loans (F4.L)	20,407	7,856	4,030	.	75	3,689	267	2,076	6,444	3,927
Listed shares (F511)	7,737	5,973	1,764	486	5	1,059	214	0	.	3,283
Unlisted shares and other equity (F51M)	25,941	14,239	11,549	1,642	0	9,329	578	123	30	8,225
Investment fund shares (F52)	12,922	.	12,922	1,152	.	.	.	.	.	521
Life insurance (F62)	4,829	.	4,829	.	.	.	.	.	.	0
Pension schemes (F6M)	3,246	390	2,818	59	0	17	2,742	0	38	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,204	0	1,194	0	0	0	1,193	10	.	27
Financial derivatives (F7)	-52	-26	-78	-23	-47	26	-33	55	-4	49
Other accounts payable (F8)	8,273	4,368	2,153	791	466	535	361	973	779	1,086

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.