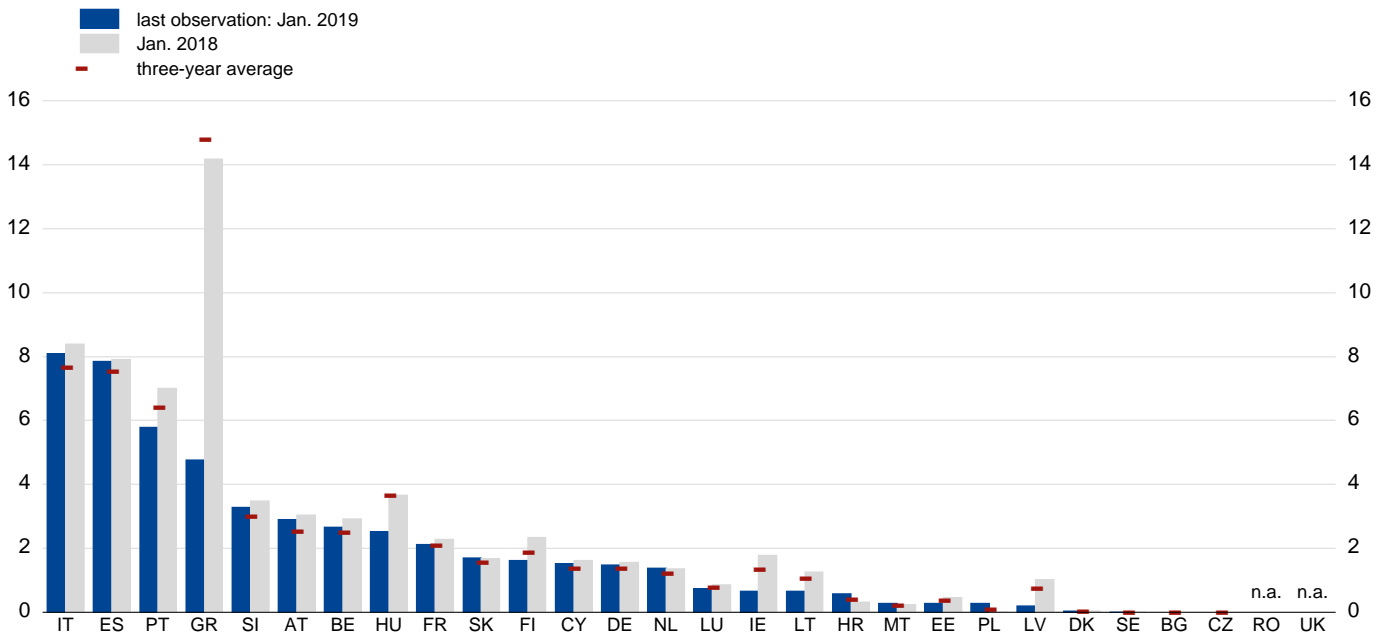


4. Funding and liquidity

4.3 Banks' funding by central banks

(EU; share of total liabilities; percentages)

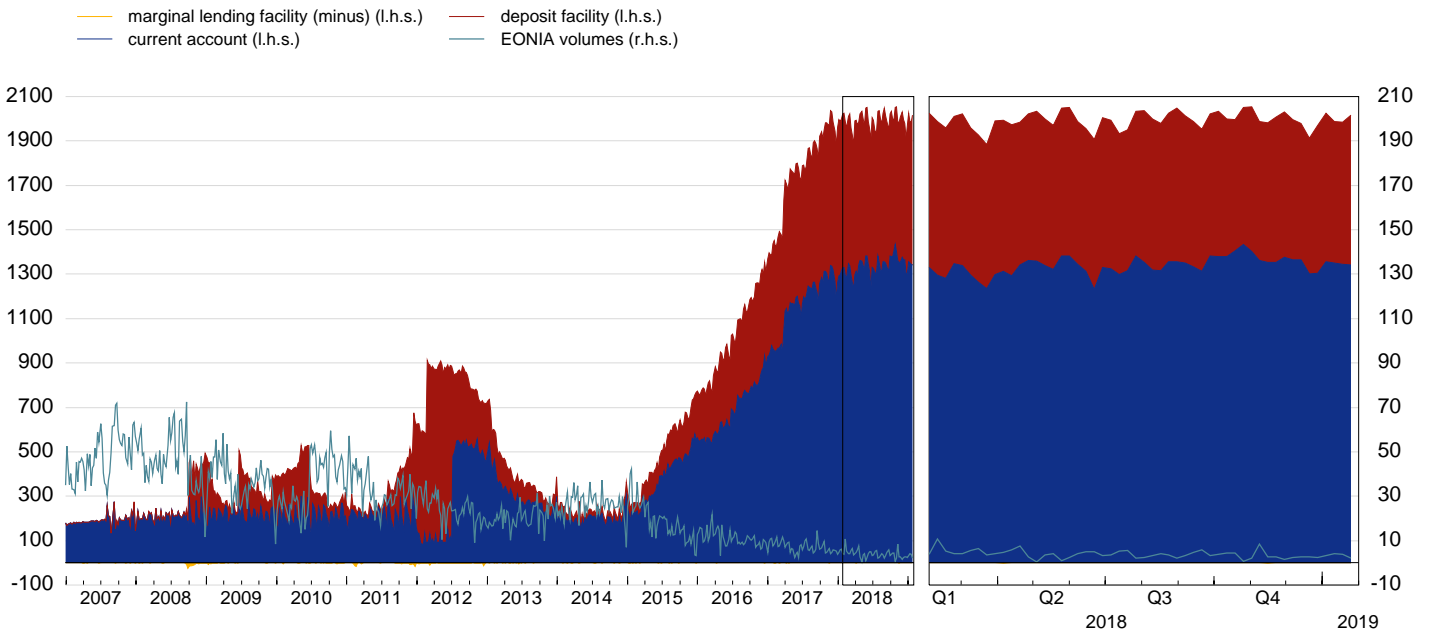


Sources: ECB and ECB calculations.

Notes: MFIs excluding the ESCB and Money Market Funds. Banks' funding by central banks comprises all loans granted by the ESCB. Total liabilities exclude capital and reserves as well as remaining liabilities.

4.4 Money markets and the Eurosystem's standing facilities

(euro area; EUR billions; last observation: 28 Feb. 2019)



Sources: ECB and Bloomberg.

Note: Eurosystem's current account includes minimum reserves.