

LUXEMBOURG

Aggregated balance sheet of euro area insurance corporations and pension funds ¹⁾

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

1. Assets

	Total	Currency and deposits	Loans	Securities other than shares	Shares and other equity	Investment fund and money market fund shares	Prepayments of insurance premiums and reserves for outstanding claims	Other accounts receivable/payable and financial derivatives	Non-financial assets
Insurance corporations and pension funds									
2011	123.4	10.8	1.8	37.3	12.7	43.2	16.3	1.1	0.3
2012	135.3	11.7	2.1	40.1	12.9	49.3	17.5	1.4	0.2
2013	144.1	12.2	1.7	40.0	14.3	53.1	21.3	1.3	0.2
2014	164.7	13.0	2.0	44.6	13.8	63.3	26.2	1.4	0.3
2015 ^(p)	183.2	15.7	2.3	46.9	15.2	70.1	31.2	1.6	0.3
Insurance corporations									
2011	122.4	10.8	1.8	36.8	12.7	42.8	16.3	1.1	0.3
2012	134.2	11.7	2.1	39.6	12.9	48.9	17.5	1.3	0.2
2013	142.9	12.2	1.7	39.4	14.3	52.6	21.3	1.3	0.2
2014	163.0	12.9	2.0	43.9	13.8	62.5	26.2	1.4	0.3
2015 ^(p)	180.9	15.6	2.3	45.9	15.2	68.8	31.2	1.5	0.3
Pension funds									
2011	1.0	0.0	0.0	0.5	0.0	0.4	0.0	0.0	0.0
2012	1.1	0.0	0.0	0.5	0.0	0.5	0.0	0.0	0.0
2013	1.2	0.0	0.0	0.6	0.0	0.5	0.0	0.0	0.0
2014	1.8	0.1	0.0	0.8	0.0	0.9	0.0	0.0	0.0
2015 ^(p)	2.4	0.1	0.0	1.0	0.0	1.3	0.0	0.0	0.0

2. Liabilities and net worth

	Liabilities								Net worth ²⁾
	Total	Loans received	Securities other than shares	Shares and other equity	Insurance technical reserves			Other accounts receivable/payable and financial derivatives	
					Total	Net equity of households in life insurance and pension fund reserves	Prepayments of insurance premiums and reserves for outstanding claims		
Insurance corporations and pension funds									
2011	122.5	8.7	0.0	10.4	102.7	84.0	18.8	0.7	0.9
2012	134.1	6.2	0.0	10.6	116.5	97.9	18.6	0.7	1.1
2013	143.0	6.3	0.0	9.5	126.4	107.0	19.4	0.7	1.1
2014	162.3	7.8	0.0	10.2	143.4	123.3	20.1	1.0	2.4
2015 ^(p)	177.4	8.9	0.0	10.8	156.4	135.1	21.4	1.2	5.9
Insurance corporations									
2011	121.5	8.7	0.0	10.4	101.8	83.0	18.8	0.7	0.9
2012	133.0	6.2	0.0	10.6	115.5	96.8	18.6	0.7	1.1
2013	141.8	6.3	0.0	9.5	125.2	105.8	19.4	0.7	1.1
2014	160.6	7.8	0.0	10.2	141.7	121.6	20.1	0.9	2.4
2015 ^(p)	175.0	8.9	0.0	10.8	154.1	132.7	21.4	1.1	5.9
Pension funds									
2011	1.0	0.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0
2012	1.1	0.0	0.0	0.0	1.1	1.1	0.0	0.0	0.0
2013	1.2	0.0	0.0	0.0	1.2	1.2	0.0	0.0	0.0
2014	1.8	0.0	0.0	0.0	1.7	1.7	0.0	0.0	0.0
2015 ^(p)	2.4	0.0	0.0	0.0	2.3	2.3	0.0	0.0	0.0

Source: ECB.

1) Data marked as "-" do not exist or are subject to statistical confidentiality.

Luxembourg data are based mainly on accounting data published by insurance supervisory authorities. They differ from those accounting data primarily for the following reasons:

i) they exclude data on branches established abroad; ii) they include data on branches in Luxembourg of insurance corporations established in accordance with the law of another Member State of the EU; and iii) they include data on entities that are not under the supervision of insurance supervisory authorities.

2) The net worth is calculated as the difference between total assets (financial and non-financial) and liabilities.