

## 10 NETHERLANDS

### 10.2 Financial vehicle corporations engaged in traditional securitisation

#### 10.2.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Total<br>1 | Deposits and loan claims |       | Securitised loans                 |        | Debt securities held<br>6 | Other securitised assets<br>7 | Equity and investment fund shares/units<br>8 | Other assets<br>9 |
|------------------------|------------|--------------------------|-------|-----------------------------------|--------|---------------------------|-------------------------------|--|-------------------|
|                        |            | Euro area MFIs<br>3      |       | Originated by euro area MFIs<br>5 |        |                           |                               |  |                   |
| Outstanding amounts    |            |                          |       |                                   |        |                           |                               |  |                   |
| 2018 Q1                | 264.11     | 11.90                    | 6.70  | 226.13                            | 152.61 | 17.55                     | 3.16                          | 0.00   | 5.37              |
| Q2                     | 268.89     | 11.09                    | 6.64  | 230.71                            | 156.81 | 18.37                     | 3.01                          | 0.00   | 5.72              |
| Q3                     | 260.93     | 10.79                    | 5.99  | 224.10                            | 150.87 | 17.91                     | 2.87                          | 0.00   | 5.25              |
| Q4                     | 260.75     | 9.96                     | 6.14  | 220.57                            | 148.14 | 18.40                     | 3.07                          | 0.00   | 8.74              |
| 2019 Q1 <sup>(p)</sup> | 254.08     | 9.36                     | 5.35  | 214.30                            | 144.44 | 19.13                     | 2.74                          | 0.00   | 8.55              |
| Transactions           |            |                          |       |                                   |        |                           |                               |  |                   |
| 2018 Q1                | 5.54       | -1.35                    | 0.21  | 9.85                              | 8.09   | -1.63                     | -0.06                         | 0.00   | -1.28             |
| Q2                     | 3.19       | -0.81                    | -0.05 | 4.58                              | 4.20   | 0.21                      | -0.16                         | 0.00   | -0.64             |
| Q3                     | -8.53      | -0.30                    | -0.65 | -6.74                             | -6.09  | -0.14                     | -0.14                         | 0.00   | -1.21             |
| Q4                     | -0.82      | -0.79                    | 0.15  | -3.51                             | -2.72  | 0.78                      | 0.20                          | 0.00   | 2.50              |
| 2019 Q1 <sup>(p)</sup> | -7.34      | -0.61                    | -0.79 | -6.36                             | -3.69  | 0.51                      | -0.34                         | 0.00   | -0.55             |

Source: ECB.

#### 10.2.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Total<br>1 | Loans and deposits received<br>2 | Debt securities issued |                      |                     | Capital and reserves<br>6 | Other liabilities<br>7 |
|------------------------|------------|----------------------------------|------------------------|----------------------|---------------------|---------------------------|------------------------|
|                        |            |                                  | Total<br>3             | Up to two years<br>4 | Over two years<br>5 |                           |                        |
| Outstanding amounts    |            |                                  |                        |                      |                     |                           |                        |
| 2018 Q1                | 264.11     | 5.25                             | 245.87                 | 6.08                 | 239.79              | -0.51                     | 13.50                  |
| Q2                     | 268.89     | 5.44                             | 251.14                 | 5.98                 | 245.16              | -0.17                     | 12.49                  |
| Q3                     | 260.93     | 5.46                             | 243.00                 | 5.86                 | 237.14              | 0.05                      | 12.42                  |
| Q4                     | 260.75     | 6.06                             | 238.96                 | 6.07                 | 232.89              | 0.04                      | 15.69                  |
| 2019 Q1 <sup>(p)</sup> | 254.08     | 5.82                             | 232.48                 | 5.70                 | 226.78              | 0.09                      | 15.69                  |
| Transactions           |            |                                  |                        |                      |                     |                           |                        |
| 2018 Q1                | 5.54       | 0.07                             | 6.55                   | 0.16                 | 6.39                | -1.47                     | 0.39                   |
| Q2                     | 3.19       | 0.18                             | 4.23                   | 0.26                 | 3.97                | 0.34                      | -1.56                  |
| Q3                     | -8.53      | 0.02                             | -7.88                  | -0.13                | -7.75               | 0.22                      | -0.89                  |
| Q4                     | -0.82      | 0.60                             | -4.11                  | 0.28                 | -4.39               | -0.01                     | 2.70                   |
| 2019 Q1 <sup>(p)</sup> | -7.34      | -0.24                            | -6.78                  | -0.25                | -6.53               | 0.05                      | -0.38                  |

Source: ECB.

#### 10.2.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Securitised loans |  |                                    |       |        |  | Debt securities held |                               |               |                                      |   |
|------------------------|-------------------|--|------------------------------------|-------|--------|--|----------------------|-------------------------------|---------------|--------------------------------------|---|
|                        | Total<br>1        | Originated by euro area residents                  |                                    |       |        | Originated by non-euro area residents<br>6 | Total<br>7           | Issued by euro area residents |               |                                      | Issued by non-euro area residents<br>11 |
|                        |                   | Originated by MFIs                                 |                                    |       |        |  |                      | MFIs<br>8                     | Non-MFIs<br>9 | Financial vehicle corporations<br>10 |   |
|                        |                   | Loans to euro area non-financial corporations<br>3 | Loans to euro area households<br>4 |       |        |  |                      |                               |               |                                      |   |
| Outstanding amounts    |                   |  |                                    |       |        |  |                      |                               |               |                                      |   |
| 2018 Q1                | 226.13            | 203.70   | 152.61                             | 5.10  | 140.80 | 22.43                                      | 17.55                | 1.35                          | 7.85          | 1.43                                 | 8.35                                    |
| Q2                     | 230.71            | 207.34   | 156.81                             | 5.25  | 146.14 | 23.37                                      | 18.37                | 1.47                          | 8.41          | 1.47                                 | 8.49                                    |
| Q3                     | 224.10            | 200.58   | 150.87                             | 3.97  | 138.90 | 23.52                                      | 17.91                | 1.34                          | 7.54          | 0.66                                 | 9.03                                    |
| Q4                     | 220.57            | 197.14   | 148.14                             | 4.61  | 134.03 | 23.43                                      | 18.40                | 1.31                          | 7.91          | 0.64                                 | 9.18                                    |
| 2019 Q1 <sup>(p)</sup> | 214.30            | 190.86   | 144.44                             | 4.65  | 130.36 | 23.44                                      | 19.13                | 1.30                          | 7.85          | 0.65                                 | 9.99                                    |
| Transactions           |                   |  |                                    |       |        |  |                      |                               |               |                                      |   |
| 2018 Q1                | 9.85              | 9.96   | 8.09                               | -0.68 | 8.54   | -0.11                                      | -1.63                | -0.02                         | -0.24         | -0.22                                | -1.37                                   |
| Q2                     | 4.58              | 3.63   | 4.20                               | 0.13  | 5.35   | 0.95                                       | 0.21                 | 0.11                          | 0.74          | -0.11                                | -0.64                                   |
| Q3                     | -6.74             | -6.90  | -6.09                              | -1.41 | -7.23  | 0.16                                       | -0.14                | -0.10                         | -0.82         | -0.83                                | 0.78                                    |
| Q4                     | -3.51             | -3.43  | -2.72                              | 0.63  | -4.87  | -0.08                                      | 0.78                 | -0.04                         | 0.55          | 0.00                                 | 0.28                                    |
| 2019 Q1 <sup>(p)</sup> | -6.36             | -6.28  | -3.69                              | 0.05  | -3.67  | -0.08                                      | 0.51                 | -0.01                         | -0.21         | -0.01                                | 0.73                                    |

Source: ECB.

## 10 NETHERLANDS

### 10.3 Financial vehicle corporations engaged in synthetic securitisation

#### 10.3.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Total<br>1 | Deposits and loan claims |                     | Securitised loans |                                   | Debt securities held<br>6 | Other securitised assets<br>7 | Equity and investment fund shares/units<br>8 | Other assets<br>9 |
|------------------------|------------|--------------------------|---------------------|-------------------|-----------------------------------|---------------------------|-------------------------------|--|-------------------|
|                        |            |                          | Euro area MFIs<br>3 |                   | Originated by euro area MFIs<br>5 |                           |                               |  |                   |
| Outstanding amounts    |            |                          |                     |                   |                                   |                           |                               |  |                   |
| 2018 Q1                | 0.03       | 0.03                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| Q2                     | 0.03       | 0.03                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| Q3                     | 0.03       | 0.03                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| Q4                     | 0.03       | 0.03                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| 2019 Q1 <sup>(p)</sup> | 0.03       | 0.03                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| Transactions           |            |                          |                     |                   |                                   |                           |                               |  |                   |
| 2018 Q1                | 0.00       | 0.00                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| Q2                     | 0.00       | 0.00                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| Q3                     | 0.00       | 0.00                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| Q4                     | 0.00       | 0.00                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |
| 2019 Q1 <sup>(p)</sup> | 0.00       | 0.00                     | 0.00                | 0.00              | 0.00                              | 0.00                      | 0.00                          | 0.00   | 0.00              |

Source: ECB.

#### 10.3.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Total<br>1 | Loans and deposits received<br>2 | Debt securities issued |                      |                     | Capital and reserves<br>6 | Other liabilities<br>7 |
|------------------------|------------|----------------------------------|------------------------|----------------------|---------------------|---------------------------|------------------------|
|                        |            |                                  | Total<br>3             | Up to two years<br>4 | Over two years<br>5 |                           |                        |
| Outstanding amounts    |            |                                  |                        |                      |                     |                           |                        |
| 2018 Q1                | 0.03       | 0.00                             | 0.03                   | 0.00                 | 0.03                | 0.00                      | 0.00                   |
| Q2                     | 0.03       | 0.00                             | 0.03                   | 0.00                 | 0.03                | 0.00                      | 0.00                   |
| Q3                     | 0.03       | 0.00                             | 0.03                   | 0.00                 | 0.03                | 0.00                      | 0.00                   |
| Q4                     | 0.03       | 0.00                             | 0.03                   | 0.00                 | 0.03                | 0.00                      | 0.00                   |
| 2019 Q1 <sup>(p)</sup> | 0.03       | 0.00                             | 0.03                   | 0.00                 | 0.03                | 0.00                      | 0.00                   |
| Transactions           |            |                                  |                        |                      |                     |                           |                        |
| 2018 Q1                | 0.00       | 0.00                             | 0.00                   | 0.00                 | 0.00                | 0.00                      | 0.00                   |
| Q2                     | 0.00       | 0.00                             | 0.00                   | 0.00                 | 0.00                | 0.00                      | 0.00                   |
| Q3                     | 0.00       | 0.00                             | 0.00                   | 0.00                 | 0.00                | 0.00                      | 0.00                   |
| Q4                     | 0.00       | 0.00                             | 0.00                   | 0.00                 | 0.00                | 0.00                      | 0.00                   |
| 2019 Q1 <sup>(p)</sup> | 0.00       | 0.00                             | 0.00                   | 0.00                 | 0.00                | 0.00                      | 0.00                   |

Source: ECB.

#### 10.3.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Securitised loans |  |                                    |      |      |  | Debt securities held |                               |               |                                      |   |
|------------------------|-------------------|--|------------------------------------|------|------|--|----------------------|-------------------------------|---------------|--------------------------------------|---|
|                        | Total<br>1        | Originated by euro area residents                  |                                    |      |      | Originated by non-euro area residents<br>6 | Total<br>7           | Issued by euro area residents |               |                                      | Issued by non-euro area residents<br>11 |
|                        |                   | Originated by MFIs                                 |                                    |      |      |  |                      | MFIs<br>8                     | Non-MFIs<br>9 | Financial vehicle corporations<br>10 |   |
|                        |                   | Loans to euro area non-financial corporations<br>3 | Loans to euro area households<br>4 |      |      |  |                      |                               |               |                                      |   |
| Outstanding amounts    |                   |  |                                    |      |      |  |                      |                               |               |                                      |   |
| 2018 Q1                | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| Q2                     | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| Q3                     | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| Q4                     | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| 2019 Q1 <sup>(p)</sup> | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| Transactions           |                   |  |                                    |      |      |  |                      |                               |               |                                      |   |
| 2018 Q1                | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| Q2                     | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| Q3                     | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| Q4                     | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |
| 2019 Q1 <sup>(p)</sup> | 0.00              | 0.00   | 0.00                               | 0.00 | 0.00 | 0.00                                       | 0.00                 | 0.00                          | 0.00          | 0.00                                 |   |

Source: ECB.

## 10 NETHERLANDS

### 10.4 Other financial vehicle corporations

#### 10.4.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Total<br>1 | Deposits and loan claims |     | Securitised loans                 |     | Debt securities held<br>6 | Other securitised assets<br>7 | Equity and investment fund shares/units<br>8 | Other assets<br>9 |
|------------------------|------------|--------------------------|-----|-----------------------------------|-----|---------------------------|-------------------------------|--|-------------------|
|                        |            | Euro area MFIs<br>3      |     | Originated by euro area MFIs<br>5 |     |                           |                               |  |                   |
| Outstanding amounts    |            |                          |     |                                   |     |                           |                               |  |                   |
| 2018 Q1                | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| Q2                     | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| Q3                     | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| Q4                     | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| 2019 Q1 <sup>(p)</sup> | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| Transactions           |            |                          |     |                                   |     |                           |                               |  |                   |
| 2018 Q1                | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| Q2                     | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| Q3                     | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| Q4                     | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |
| 2019 Q1 <sup>(p)</sup> | 0.0        | 0.0                      | 0.0 | 0.0                               | 0.0 | 0.0                       | 0.0                           | 0.0  | 0.0               |

Source: ECB.

#### 10.4.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Total<br>1 | Loans and deposits received<br>2 | Debt securities issued |                      |                     | Capital and reserves<br>6 | Other liabilities<br>7 |
|------------------------|------------|----------------------------------|------------------------|----------------------|---------------------|---------------------------|------------------------|
|                        |            |                                  | Total<br>3             | Up to two years<br>4 | Over two years<br>5 |                           |                        |
| Outstanding amounts    |            |                                  |                        |                      |                     |                           |                        |
| 2018 Q1                | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| Q2                     | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| Q3                     | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| Q4                     | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| 2019 Q1 <sup>(p)</sup> | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| Transactions           |            |                                  |                        |                      |                     |                           |                        |
| 2018 Q1                | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| Q2                     | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| Q3                     | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| Q4                     | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |
| 2019 Q1 <sup>(p)</sup> | 0.0        | 0.0                              | 0.0                    | 0.0                  | 0.0                 | 0.0                       | 0.0                    |

Source: ECB.

#### 10.4.3 Holdings of securitised loans and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

|                        | Securitised loans |                                   |  |                                    |           |  | Debt securities held |                               |                                      |     |   |
|------------------------|-------------------|-----------------------------------|--|------------------------------------|-----------|--|----------------------|-------------------------------|--------------------------------------|-----|---|
|                        | Total<br>1        | Originated by euro area residents |  |                                    |           | Originated by non-euro area residents<br>6 | Total<br>7           | Issued by euro area residents |                                      |     | Issued by non-euro area residents<br>11 |
|                        |                   | Originated by MFIs<br>3           | Originated by MFIs                                 |                                    | MFIs<br>8 |  |                      | Non-MFIs<br>9                 | Financial vehicle corporations<br>10 |     |   |
|                        |                   |                                   | Loans to euro area non-financial corporations<br>4 | Loans to euro area households<br>5 |           |  |                      |                               |                                      |     |   |
| Outstanding amounts    |                   |                                   |  |                                    |           |  |                      |                               |                                      |     |   |
| 2018 Q1                | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| Q2                     | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| Q3                     | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| Q4                     | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| 2019 Q1 <sup>(p)</sup> | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| Transactions           |                   |                                   |  |                                    |           |  |                      |                               |                                      |     |   |
| 2018 Q1                | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| Q2                     | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| Q3                     | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| Q4                     | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |
| 2019 Q1 <sup>(p)</sup> | 0.0               | 0.0                               | 0.0  | 0.0                                | 0.0       | 0.0  | 0.0                  | 0.0                           | 0.0                                  | 0.0 |   |

Source: ECB.