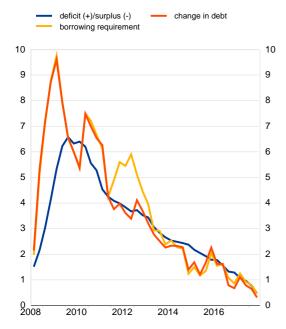
EURO AREA

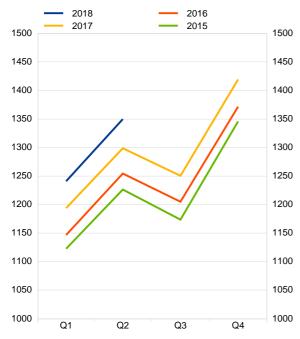
C1 Main fiscal indicators

(as a percentage of GDP; flows during one-year period)



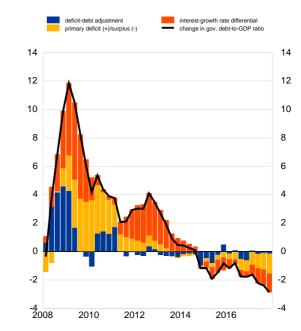
Source: ECB calculations based on Eurostat and national data; Eurostat for deficit/surplus.

C3 Quarterly pattern of government revenue (in billions of national currency)



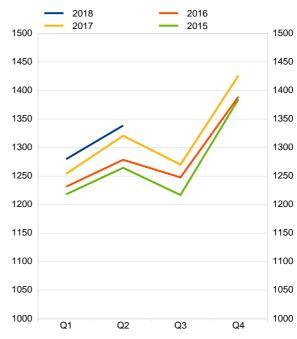
Source: Eurostat.

C2 Annual change in the government debt-to-GDP ratio (as a percentage of GDP; flows during one-year period)



Source: ECB calculations based on Eurostat and national data.

C4 Quarterly pattern of government expenditure (in billions of national currency)



Source: Eurostat.