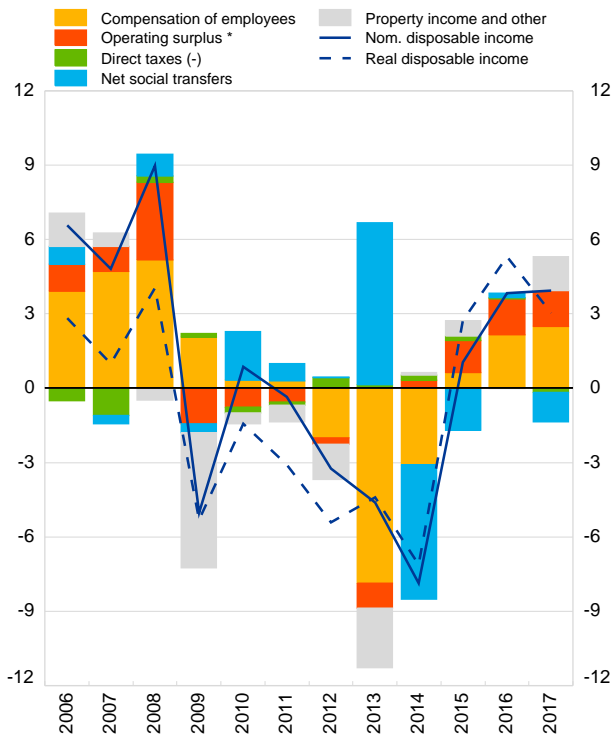


## 1. Household disposable income and components

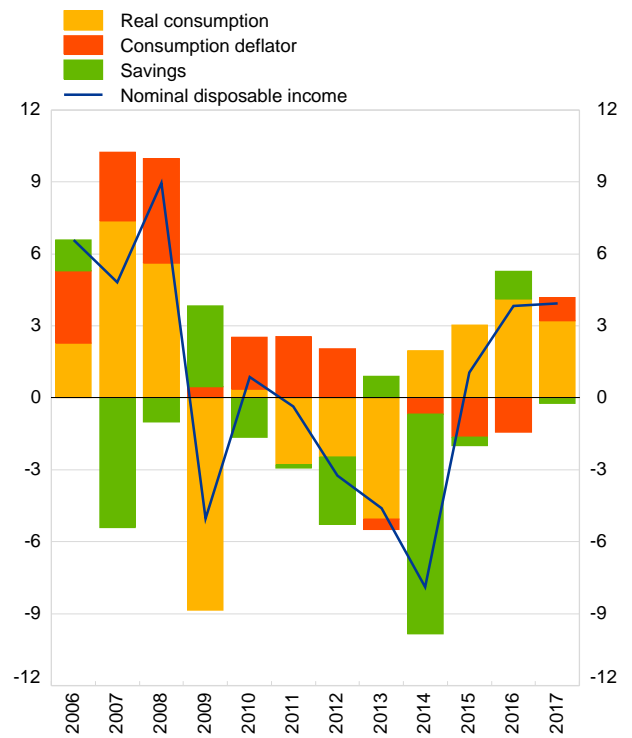
(annual percentage change of real and nominal per capita disposable income and contribution of components)



\* Including mixed income.

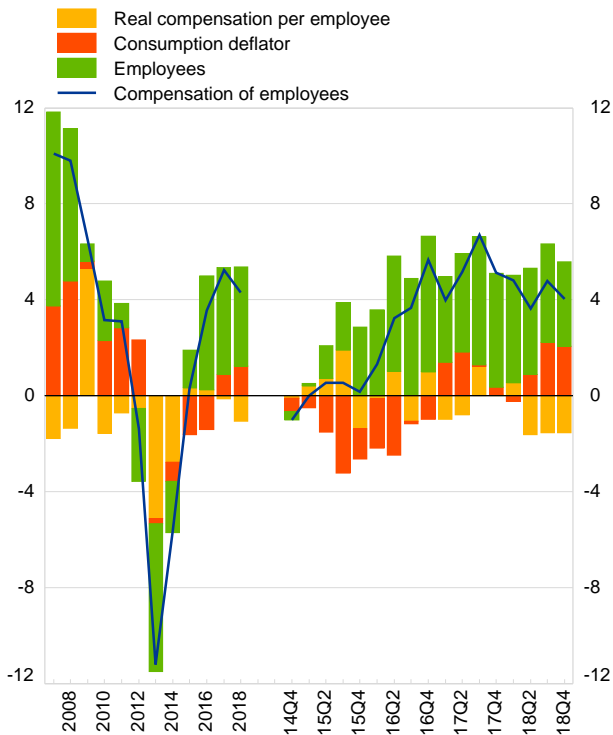
## 2. Household nominal disposable income and its uses

(annual percentage change of per capita nominal disposable income and breakdown into its uses)



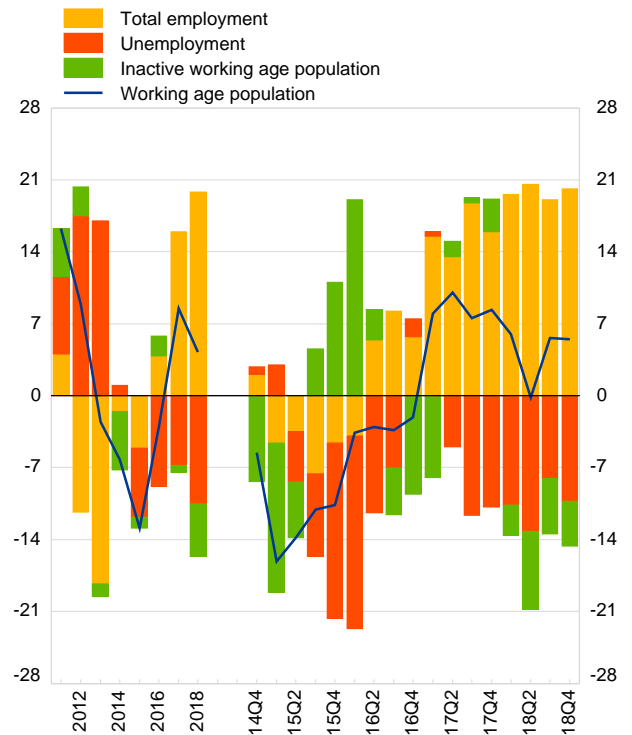
## 3. Compensation of employees and components

(annual percentage change of compensation of employees and its components)



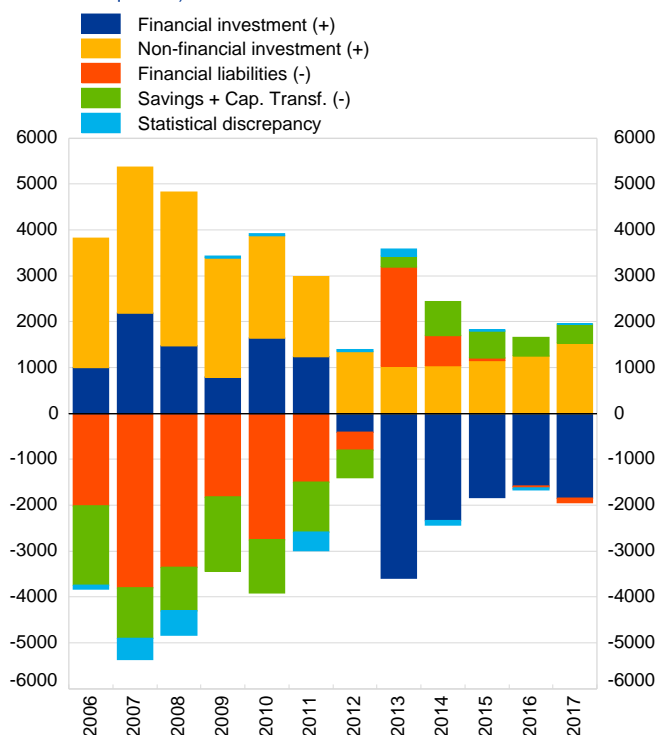
## 4. Labour market participation, employment and unemployment

(thousands of people aged 15 to 64, year-to-year difference)



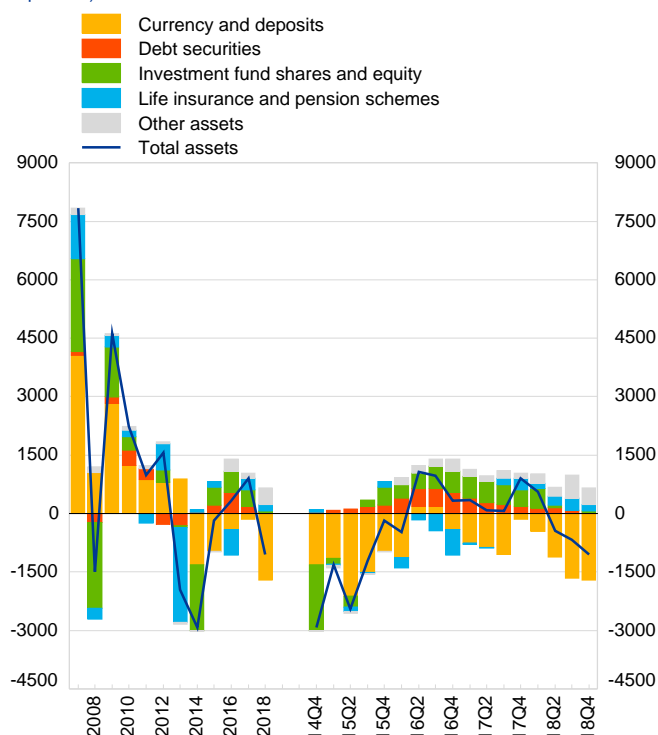
## 5. Household financing and investment

(EUR per capita, annual transactions and transactions over four quarters)



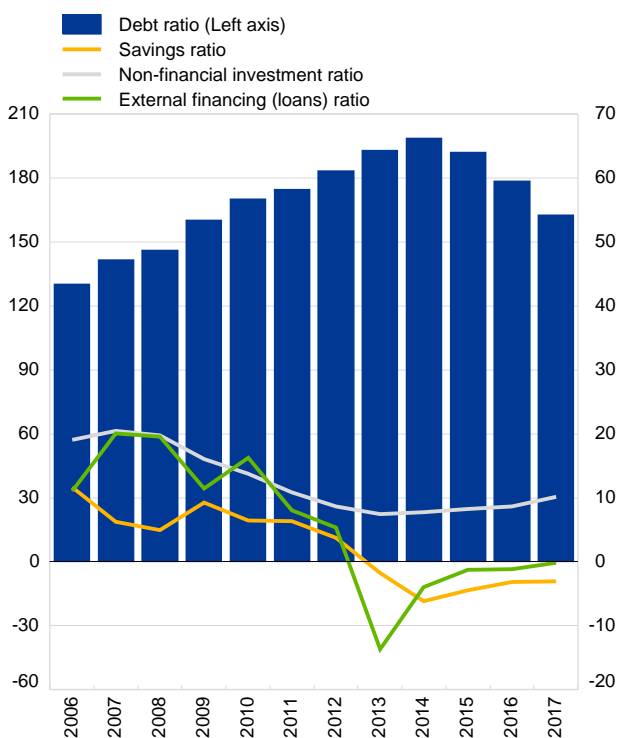
## 6. Household investments in financial assets and contributions by components

(EUR per capita, annual transactions and transactions over four quarters)



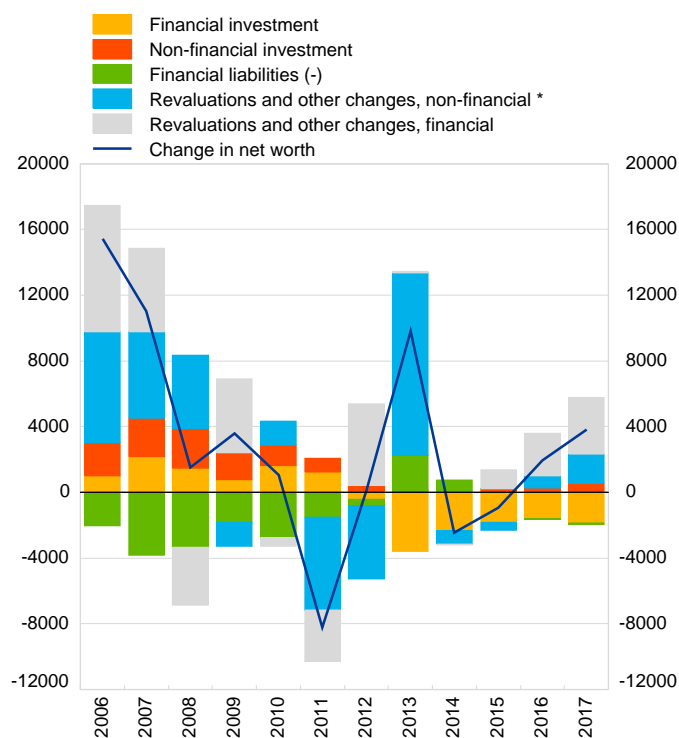
## 7. Household saving, non-financial investment, external financing and debt

(transactions over four quarters as a percentage of disposable income, except for debt ratio: outstanding debt over disposable income)



## 8. Changes to household net worth

(EUR per capita, annual flows and flows over four quarters)



\* Figures for revaluations and other changes of non-financial investment are ECB estimates

## 9.A Household key indicators

	2013	2014	2015	2016	2017	2017
<b>1.1 Disposable income per capita</b>	<i>Annual percentage change</i>					<i>Index euro area=100</i>
Nominal gross disposable income	-4.6	-7.9	1.0	3.8	3.9	74.9
Deflator of final consumption	-0.2	-0.8	-1.6	-1.4	0.9	
Real gross disposable income	-4.4	-7.1	2.7	5.3	3.0	79.1
Real final consumption	-5.5	2.1	3.0	4.0	3.1	92.4
<b>1.2 Saving, investment and debt</b>	<i>Percentage over disposable income</i>					<i>Euro area</i>
Savings ratio	-1.8	-6.2	-4.5	-3.1	-3.1	11.8
Non-financial investment ratio	7.4	7.7	8.3	8.6	10.2	8.8
External financing (loans) ratio	-13.7	-4.0	-1.3	-1.2	-0.2	2.7
Debt ratio	193.1	198.8	192.1	178.5	162.6	94.0
<b>1.3 Employment</b>						<i>Euro area</i>
Unemployment rate	15.9	16.2	14.9	13.0	11.1	9.1
Total employment, y-o-y%	-5.2	-0.6	-1.3	1.4	4.6	1.5

## 9.B Summary of accounts

	2013	2014	2015	2016	2017	2017
<b>2.1 Decomposition of gross disposable income</b>	<i>Contribution to annual percentage change</i>					<i>Euro area</i>
Compensation of employees (+)	-7.9	-3.1	0.6	2.2	2.5	2.6
Gross operating surplus (+)	-1.0	0.3	1.3	1.4	1.4	0.6
Net social transfers (+)	6.6	-5.4	-1.7	0.2	-1.2	-0.3
Property income/other transf.(+)	-2.4	0.1	0.6	0.0	1.4	0.4
Direct taxes (-)	0.1	0.2	0.2	0.0	-0.2	-0.7
Gross disposable income	-4.6	-7.9	1.0	3.8	3.9	2.6
<b>2.2 Saving, investment and net borrowing flows</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Saving, gross <sup>(1)</sup>	-236.7	-733.9	-583.1	-417.8	-417.6	2,400.7
Non-financial investment, gross	1,031.8	1,041.3	1,154.2	1,245.4	1,528.0	1,785.9
Net lending(+)/net borrowing(-)	-1,268.5	-1,775.4	-1,737.1	-1,663.2	-1,945.5	614.8
<b>2.3 Financial investment</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Currency and deposits	-851.4	-1,313.0	-973.0	-413.8	-143.9	749.2
Debt securities	-312.1	37.4	214.9	535.1	173.9	-261.0
Investment funds and shares	19.1	-1,254.2	-926.8	548.7	442.5	359.4
Life insurance and pension schemes	-2,394.3	223.8	-128.0	-653.9	293.0	531.3
Other assets	-49.4	-29.0	-16.0	308.6	132.1	5.3
Total assets	-3,588.1	-2,334.9	-1,828.9	324.7	897.6	1,384.2
<b>2.4 Financial liabilities</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Short-term loans	-181.0	38.7	56.6	-100.7	-5.8	-10.0
Long-term loans	-1,722.4	-575.0	-233.8	-73.7	-10.4	557.2
Other liabilities	-259.1	-125.7	119.7	232.1	168.6	146.9
Total liabilities	-2,162.5	-662.0	-57.5	57.8	152.4	694.1

(1) Including net capital transfers.