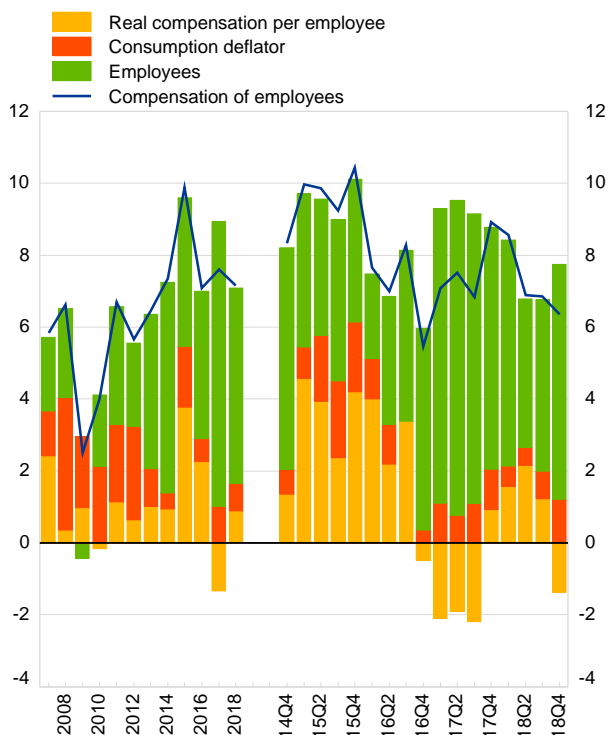


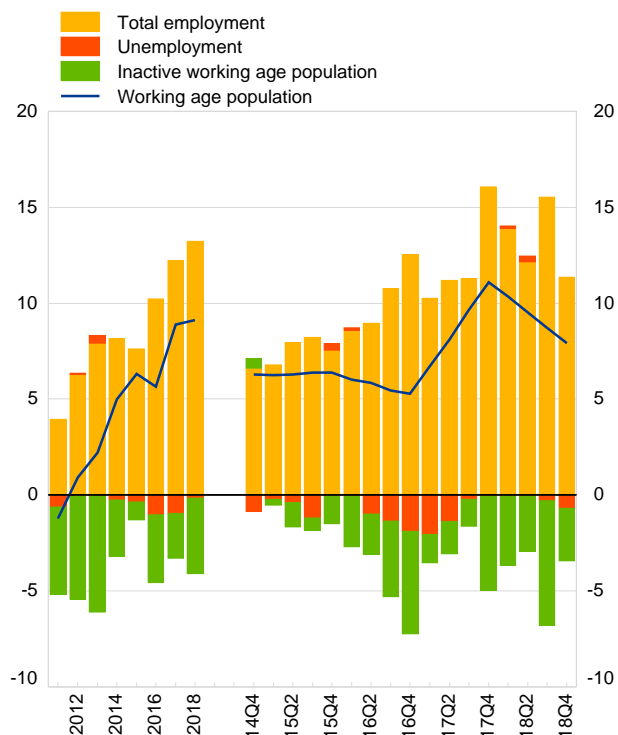
### 3. Compensation of employees and components

(annual percentage change of compensation of employees and its components)



### 4. Labour market participation, employment and unemployment \*

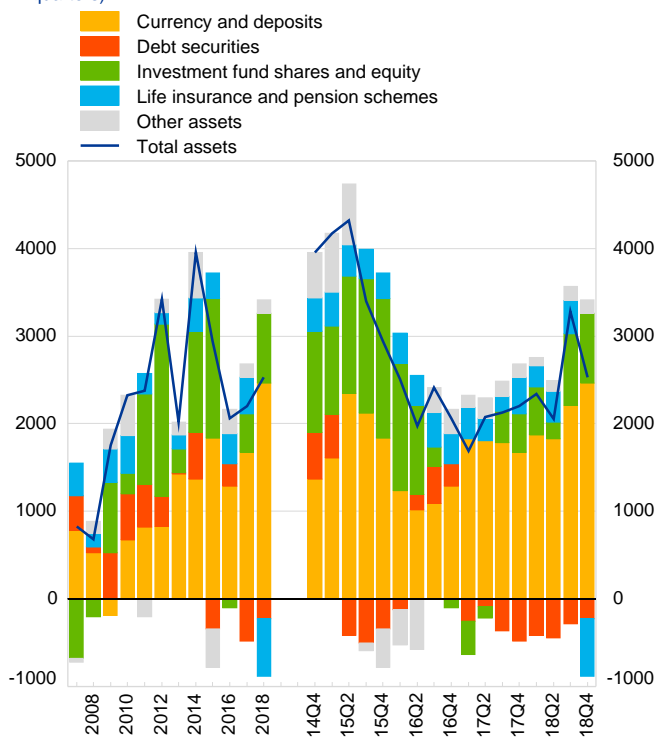
(thousands of people aged 15 to 64, year-to-year difference)



\* The figures for year-to-year changes amounting to fewer than 3000 persons (for quarterly data) and 800 persons (for annual data) may not reflect actual changes in levels due to underrepresentation.

### 6. Household investments in financial assets and contributions by components

(EUR per capita, annual transactions and transactions over four quarters)



Note: charts 1,2,5,7 and 8 are not available for Malta

## 9.A Household key indicators

	2013	2014	2015	2016	2017	2017
<b>1.1 Disposable income per capita</b>	<i>Annual percentage change</i>					<i>Index euro area=100</i>
Nominal gross disposable income						
Deflator of final consumption	1.1	0.4	1.7	0.6	1.0	
Real gross disposable income						
Real final consumption						
<b>1.2 Saving, investment and debt</b>	<i>Percentage over disposable income</i>					<i>Euro area</i>
Savings ratio						11.8
Non-financial investment ratio						8.8
External financing (loans) ratio						2.7
Debt ratio						94.0
<b>1.3 Employment</b>						<i>Euro area</i>
Unemployment rate	6.1	5.7	5.4	4.7	4.0	9.1
Total employment, y-o-y%	4.9	5.0	4.0	5.0	6.0	1.5

## 9.B Summary of accounts

	2013	2014	2015	2016	2017	2017
<b>2.1 Decomposition of gross disposable income</b>	<i>Contribution to annual percentage change</i>					<i>Euro area</i>
Compensation of employees (+)						2.6
Gross operating surplus (+)						0.6
Net social transfers (+)						-0.3
Property income/other transf.(+)						0.4
Direct taxes (-)						-0.7
Gross disposable income						2.6
<b>2.2 Saving, investment and net borrowing flows</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Saving, gross <sup>(1)</sup>						2,400.7
Non-financial investment, gross						1,785.9
Net lending(+)/net borrowing(-)						614.8
<b>2.3 Financial investment</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Currency and deposits	1,424.6	1,365.3	1,832.9	1,284.7	1,672.6	749.2
Debt securities	13.5	533.0	-339.6	260.0	-481.1	-261.0
Investment funds and shares	272.5	1,154.9	1,595.4	-98.2	443.2	359.4
Life insurance and pension schemes	163.7	382.2	292.0	339.0	411.8	531.3
Other assets	140.3	519.5	-438.3	278.5	153.5	5.3
Total assets	2,014.6	3,954.8	2,942.5	2,063.9	2,200.0	1,384.2
<b>2.4 Financial liabilities</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Short-term loans	-13.7	-108.1	141.4	-17.3	32.5	-10.0
Long-term loans	475.8	403.5	489.2	575.2	632.2	557.2
Other liabilities	371.5	-136.9	-180.6	306.8	325.2	146.9
Total liabilities	833.7	158.5	450.0	864.7	989.9	694.1

(1) Including net capital transfers.