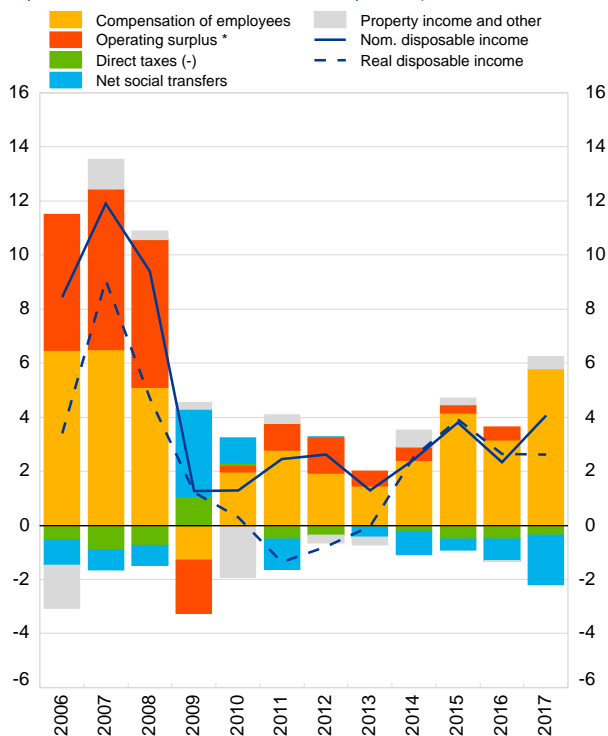


## 1. Household disposable income and components

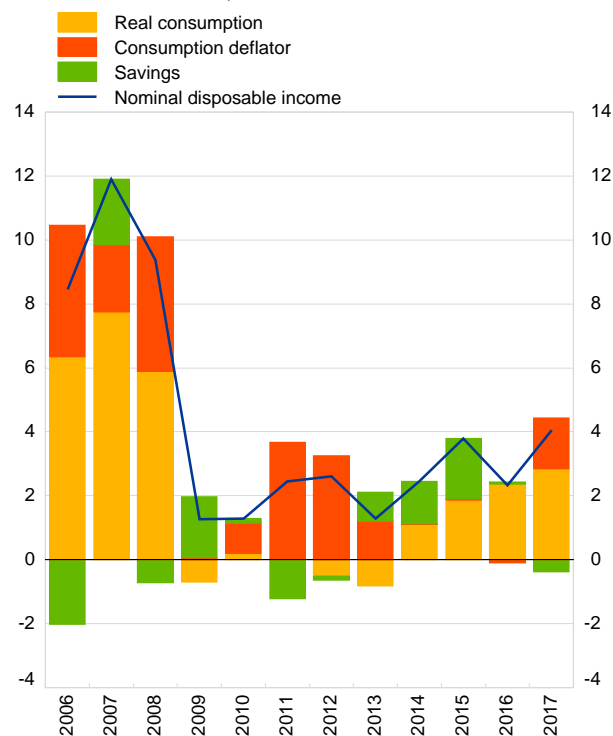
(annual percentage change of real and nominal per capita disposable income and contribution of components)



\* Including mixed income.

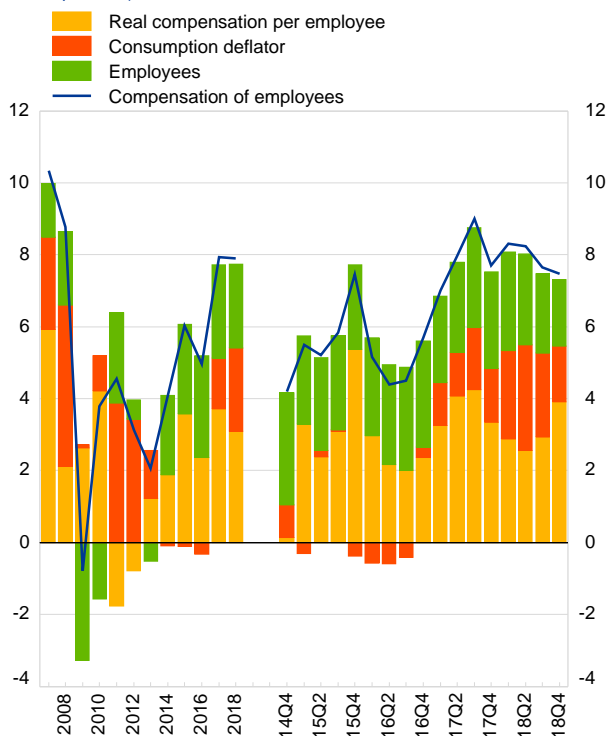
## 2. Household nominal disposable income and its uses

(annual percentage change of per capita nominal disposable income and breakdown into its uses)



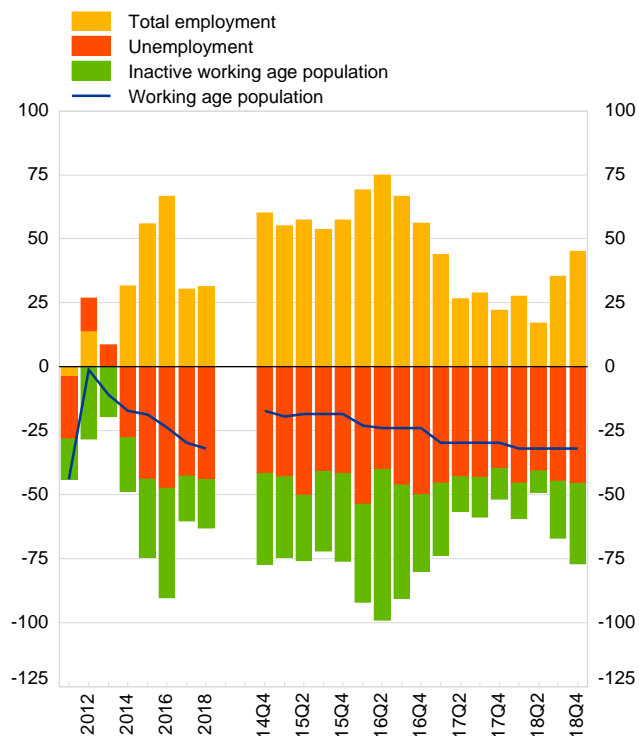
## 3. Compensation of employees and components

(annual percentage change of compensation of employees and its components)



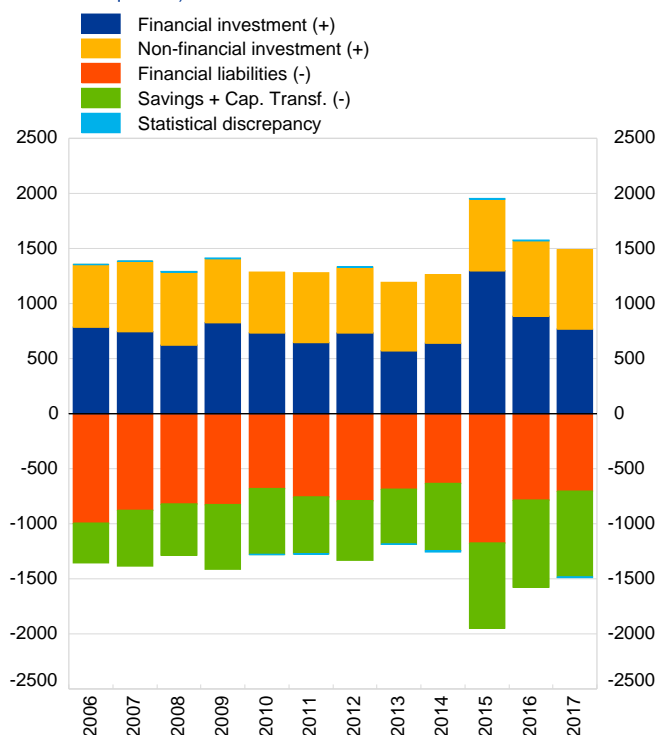
## 4. Labour market participation, employment and unemployment

(thousands of people aged 15 to 64, year-to-year difference)



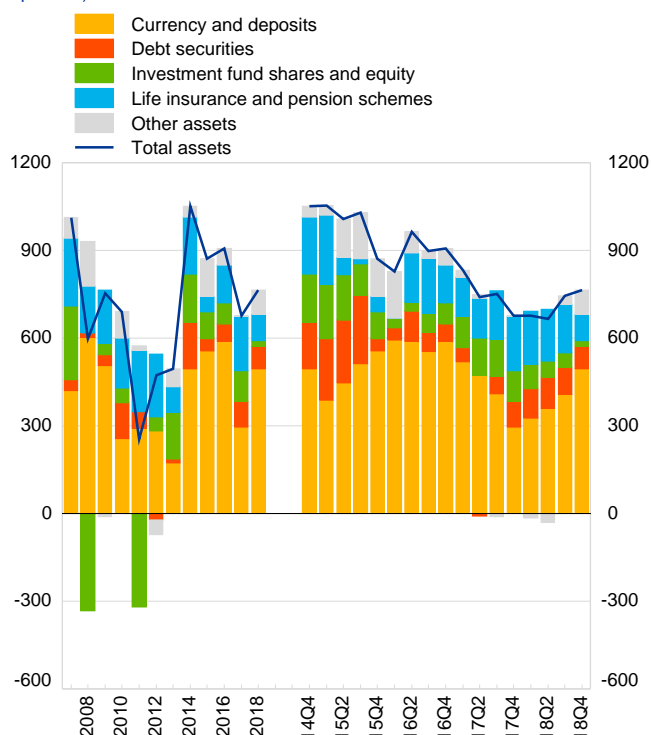
## 5. Household financing and investment

(EUR per capita, annual transactions and transactions over four quarters)



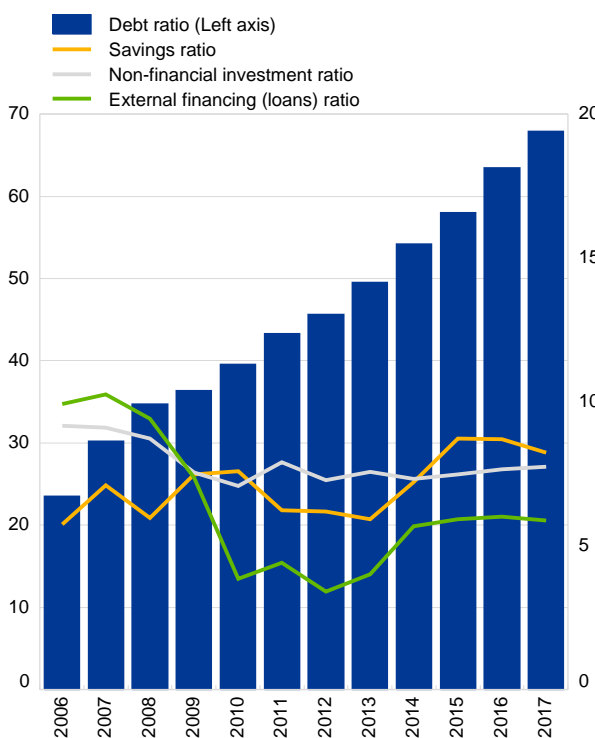
## 6. Household investments in financial assets and contributions by components

(EUR per capita, annual transactions and transactions over four quarters)



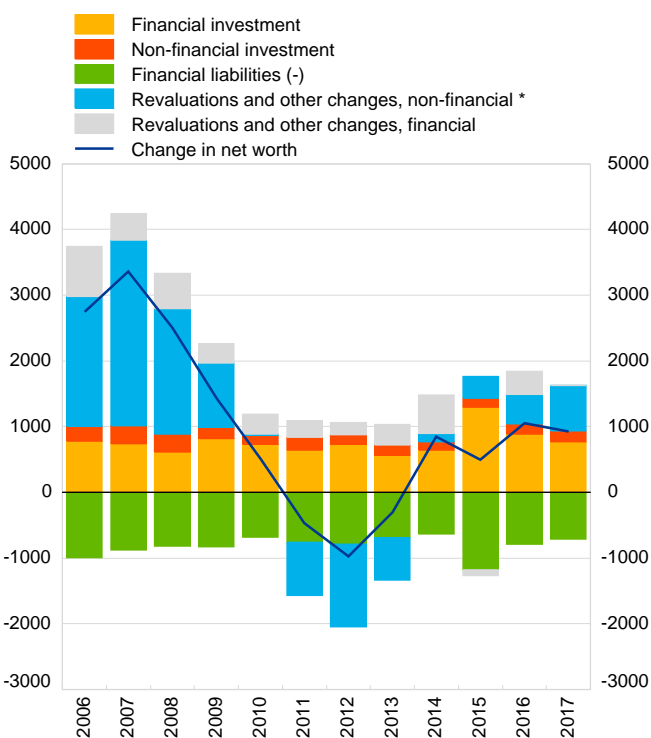
## 7. Household saving, non-financial investment, external financing and debt

(transactions over four quarters as a percentage of disposable income, except for debt ratio: outstanding debt over disposable income)



## 8. Changes to household net worth

(EUR per capita, annual flows and flows over four quarters)



\* Figures for revaluations and other changes of non-financial investment are ECB estimates

## 9.A Household key indicators

	2013	2014	2015	2016	2017	2017
<b>1.1 Disposable income per capita</b>	<i>Annual percentage change</i>					<i>Index euro area=100</i>
Nominal gross disposable income	1.3	2.4	3.8	2.3	4.1	46.3
Deflator of final consumption	1.3	-0.1	-0.1	-0.3	1.4	
Real gross disposable income	0.0	2.5	3.9	2.6	2.6	45.4
Real final consumption	-0.9	1.3	2.2	2.8	3.3	47.4
<b>1.2 Saving, investment and debt</b>	<i>Percentage over disposable income</i>					<i>Euro area</i>
Savings ratio	5.9	7.2	8.7	8.7	8.2	11.8
Non-financial investment ratio	7.6	7.3	7.5	7.7	7.7	8.8
External financing (loans) ratio	4.0	5.7	5.9	6.0	5.9	2.7
Debt ratio	49.6	54.2	58.0	63.5	67.9	94.0
<b>1.3 Employment</b>						<i>Euro area</i>
Unemployment rate	14.2	13.2	11.5	9.7	8.1	9.1
Total employment, y-o-y%	0.0	1.5	2.6	2.8	1.5	1.5

## 9.B Summary of accounts

	2013	2014	2015	2016	2017	2017
<b>2.1 Decomposition of gross disposable income</b>	<i>Contribution to annual percentage change</i>					<i>Euro area</i>
Compensation of employees (+)	1.5	2.4	4.2	3.2	5.8	2.6
Gross operating surplus (+)	0.5	0.5	0.3	0.5	0.0	0.6
Net social transfers (+)	-0.4	-0.9	-0.4	-0.8	-1.8	-0.3
Property income/other transf.(+)	-0.3	0.6	0.2	0.0	0.5	0.3
Direct taxes (-)	0.0	-0.2	-0.5	-0.5	-0.4	-0.7
Gross disposable income	1.3	2.4	3.8	2.3	4.1	2.4
<b>2.2 Saving, investment and net borrowing flows</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Saving, gross <sup>(1)</sup>	498.2	613.4	771.1	788.9	776.1	2,400.7
Non-financial investment, gross	622.0	617.6	652.7	685.8	722.2	1,785.9
Net lending(+)/net borrowing(-)	-123.8	-4.2	118.3	103.1	54.0	617.7
<b>2.3 Financial investment</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Currency and deposits	173.6	495.4	555.8	571.8	313.6	746.3
Debt securities	13.7	159.4	42.5	76.2	32.7	-262.7
Investment funds and shares	160.0	165.7	91.4	72.2	123.4	309.1
Life insurance and pension schemes	86.2	194.9	52.6	130.2	186.3	564.9
Other assets	61.8	37.6	130.5	64.8	24.9	-56.0
Total assets	495.3	1,053.0	872.9	915.1	680.9	1,384.2
<b>2.4 Financial liabilities</b>	<i>Euro per capita, four quarter sum</i>					<i>Euro area</i>
Short-term loans	-5.4	2.6	-11.1	-18.8	-186.1	-10.0
Long-term loans	334.2	476.2	528.7	557.5	734.9	555.2
Other liabilities	360.0	153.8	660.7	249.0	157.8	140.6
Total liabilities	688.7	632.6	1,178.2	787.7	706.6	694.1

(1) Including net capital transfers.