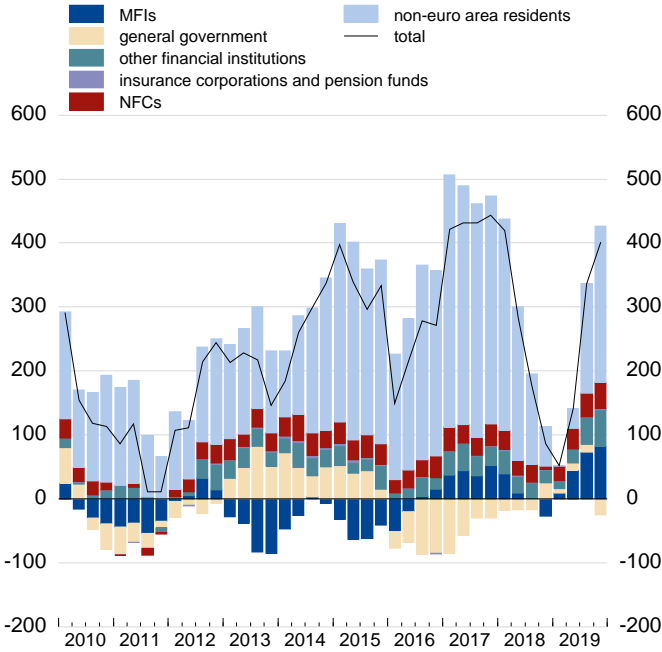


1. Interlinkages and composite measures of systemic risk

1.8 Investment funds' holdings of debt securities by counterpart sector

a. Cumulated flows

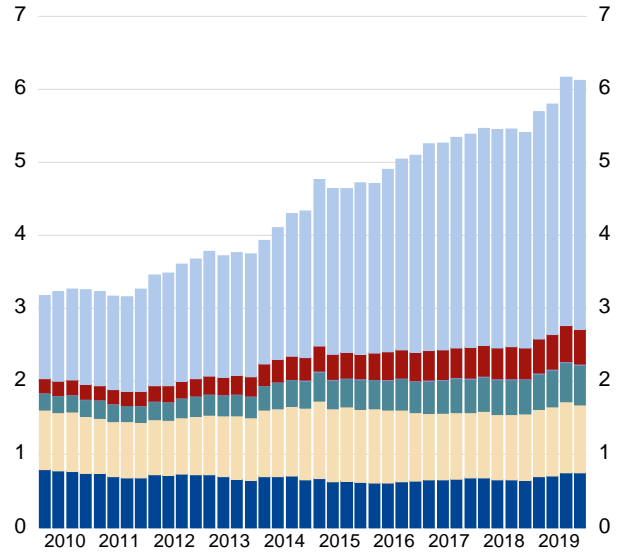
(euro area; four-quarter cumulated flows; EUR billions; last observation: Q4 2019)



Source: ECB.

b. Outstanding amounts

(euro area; EUR trillions; last observation: Q4 2019)

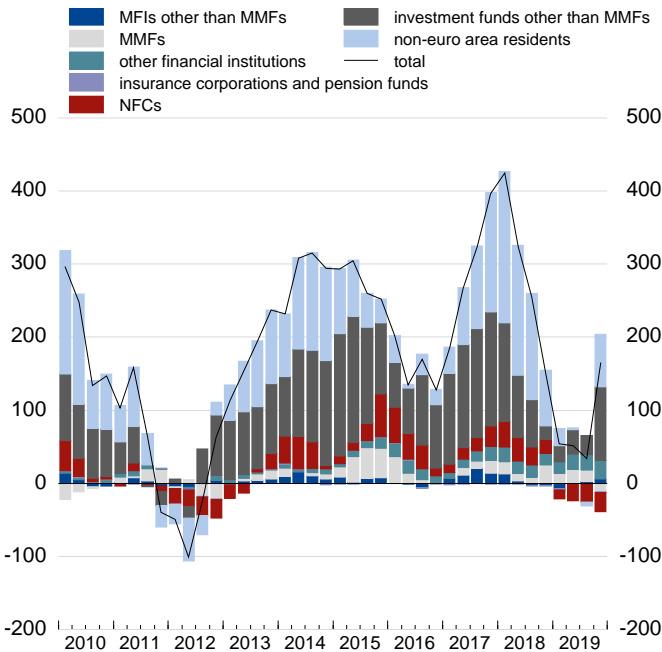


Source: ECB.

1.9 Investment funds' holdings of equity and investment fund shares by counterpart sector

a. Cumulated flows

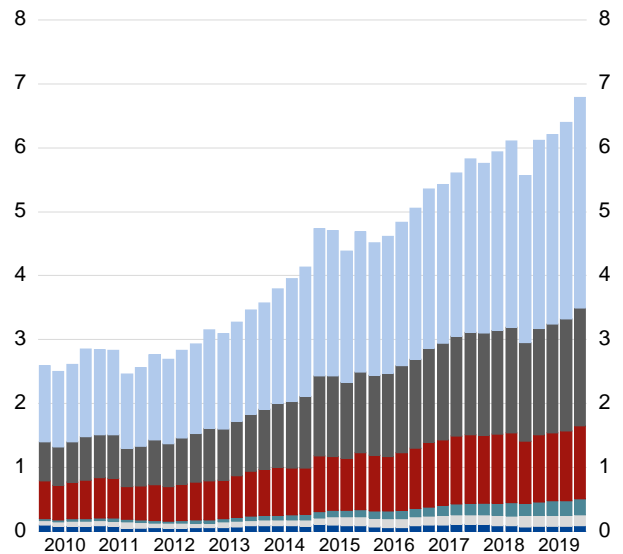
(euro area; four-quarter cumulated flows; EUR billions; last observation: Q4 2019)



Source: ECB.

b. Outstanding amounts

(euro area; EUR trillions; last observation: Q4 2019)



Source: ECB.