

6.4 Government debt securities

6.4.1 Euro area - debt service due within two years

(flows during debt service period; outstanding amounts at end of period)

	Debt service ¹⁾											Memo item: Average residual maturity in years ²⁾
	Total	Due within 1 year						Due within 1-2 years				
		Total	Principal			Interest			Total	Principal	Interest	
			Total	Up to 3 months	Over 3 months	Total	Up to 3 months	Over 3 months				
1	2	3	4	5	6	7	8	9	10	11	12	
EUR billions												
2017	2,428.5	1,435.3	1,255.6	468.2	787.4	179.7	45.7	134.0	993.2	830.6	162.6	7.1
2018	2,457.6	1,454.3	1,281.5	433.4	848.1	172.7	44.4	128.3	1,003.3	848.5	154.8	7.3
2018 Q2	2,459.2	1,437.2	1,259.8	399.1	860.7	177.3	45.2	132.2	1,022.0	863.0	159.0	7.3
Q3	2,491.4	1,463.8	1,288.6	427.0	861.6	175.2	44.8	130.3	1,027.6	870.9	156.7	7.3
Q4	2,457.6	1,454.3	1,281.5	433.4	848.1	172.7	44.4	128.3	1,003.3	848.5	154.8	7.3
2018 Nov.	2,518.7	1,503.1	1,328.9	415.1	913.8	174.2	44.7	129.5	1,015.6	859.6	156.0	7.3
Dec.	2,457.6	1,454.3	1,281.5	433.4	848.1	172.7	44.4	128.3	1,003.3	848.5	154.8	7.3
2019 Jan.	2,469.1	1,484.0	1,311.3	456.8	854.6	172.6	44.4	128.2	985.1	830.2	154.9	7.3
Feb.	2,433.6	1,466.7	1,294.0	461.0	833.0	172.7	44.4	128.4	966.8	811.4	155.4	7.3
Mar.	2,415.1	1,472.0	1,299.1	437.9	861.2	172.9	44.4	128.5	943.1	787.2	156.0	7.4
Apr.	2,444.0	1,504.4	1,332.3	442.8	889.6	172.1	44.2	127.9	939.6	784.0	155.5	7.4
As a percentage of GDP												
2017	21.8	12.9	11.2	4.2	7.0	1.7	0.4	1.2	8.9	7.4	1.5	-
2018	21.3	12.6	11.1	3.7	7.3	1.5	0.4	1.1	8.7	7.3	1.4	-
2018 Q2	21.4	12.5	10.9	3.4	7.4	1.6	0.4	1.2	8.9	7.5	1.4	-
Q3	21.6	12.7	11.1	3.7	7.4	1.6	0.4	1.2	8.9	7.5	1.4	-
Q4	21.3	12.6	11.1	3.7	7.3	1.5	0.4	1.1	8.7	7.3	1.4	-
2018 Nov.	21.9	13.0	11.5	3.6	7.9	1.6	0.4	1.2	8.8	7.4	1.4	-
Dec.	21.3	12.6	11.1	3.7	7.3	1.5	0.4	1.1	8.7	7.3	1.4	-
2019 Jan.	21.4	12.9	11.3	3.9	7.4	1.5	0.4	1.1	8.6	7.2	1.4	-
Feb.	21.0	12.7	11.2	4.0	7.2	1.5	0.4	1.1	8.4	7.0	1.3	-
Mar.	20.9	12.7	11.2	3.8	7.4	1.5	0.4	1.1	8.1	6.8	1.3	-
Apr.	21.1	13.0	11.5	3.8	7.7	1.5	0.4	1.1	8.1	6.8	1.3	-

Source: ECB.

Note: Data on government debt securities are recorded at face value and not consolidated within the general government sector.

- 1) Excludes future payments on debt securities not yet outstanding and early redemptions.
2) Residual maturity at the end of the period.

6.4.2 Euro area - average nominal yields

(flows during debt service period; outstanding amounts at end of period)

	Outstanding amounts						Transactions ¹⁾			
	Total	Zero coupon	Floating rate	Fixed rate			Issuance		Redemptions	
				Total	Up to 1 year	Over 5 years	Total	Up to 1 year	Total	Over 1 year
Percentages per annum										
2017	2.4	-0.2	1.1	2.8	2.3	3.1	0.3	-0.1	1.1	2.5
2018	2.3	-0.1	1.1	2.7	2.5	2.9	0.4	0.0	0.9	2.0
2018 Q2	2.4	-0.2	1.1	2.8	2.5	3.0	0.4	0.0	0.9	2.1
Q3	2.3	-0.1	1.1	2.7	2.6	2.9	0.4	0.0	0.9	2.1
Q4	2.3	-0.1	1.1	2.7	2.5	2.9	0.4	0.0	0.9	2.0
2018 Nov.	2.3	-0.1	1.1	2.7	2.5	2.9	0.5	0.0	1.0	2.2
Dec.	2.3	-0.1	1.1	2.7	2.5	2.9	0.4	0.0	0.9	2.0
2019 Jan.	2.3	-0.1	1.1	2.7	2.5	2.8	0.4	0.0	0.9	2.0
Feb.	2.3	0.0	1.1	2.7	2.4	2.8	0.4	0.1	0.9	2.0
Mar.	2.3	0.0	1.1	2.6	2.5	2.8	0.5	0.1	1.0	2.2
Apr.	2.3	0.0	1.1	2.6	2.5	2.7	0.5	0.1	1.1	2.3

Source: ECB.

Note: Data on government debt securities are recorded at face value and not consolidated within the general government sector.

- 1) Transactions as a 12-month average.