

EURO AREA

Integrated economic accounts

2. All institutional sectors, assets (EUR billions, current prices)

Assets 2018 Q4	Euro area	Non-financial corporations	Financial corporations	Monetary financial institutions ¹⁾	Non-MMF investment funds	Other financial institutions ²⁾	Insurance corporations and pension funds	General government	House- holds ³⁾	Rest of the world ⁴⁾
FINANCIAL TRANSACTIONS ACCOUNT										
Total changes in financial assets / liabilities (F)	-826	70	-902	-204	-134	-580	16	-148	154	-389
Monetary gold and SDRs (F1)	4		4	4						1
Currency and deposits (F2)	-118	52	-181	-154	-3	2	-26	-124	134	-117
Short-term debt securities (F3.S)	-5	4	-11	-13	-5	0	6	2	0	-72
Long-term debt securities (F3.L)	15	7	18	-12	-38	44	23	-2	-8	-101
Short-term loans (F4.S)	-134	-45	-106	-61	-11	-33	-1	17	1	21
Long-term loans (F4.S)	-32	-70	35	44	2	-20	9	3	1	-74
Listed shares (F511)	50	36	5	-10	-25	38	2	0	9	37
Unlisted shares and other equity (F51M)	-532	27	-565	4	0	-575	5	0	7	-77
Investment fund shares (F52)	-57	-16	-34	-15	-17	-7	5	4	-11	22
Life insurance (F62)	15	0							15	0
Pension schemes (F6M)	17	0	0	0	0	0	0	17	0	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	-6	-3	-1	0	0	0	-1	0	-2	0
Financial derivatives (F7)	2	0	0	0	0	0	0	2	0	0
Other accounts receivable (F8)	-47	78	-65	8	-37	-31	-6	-51	-9	-31
OTHER CHANGES ACCOUNT										
Total financial assets / liabilities (F)	-1,895	-867	-583	123	-543	27	-190	-42	-404	-435
Monetary gold and SDRs (F1)	34		34	34						-1
Currency and deposits (F2)	41	-13	46	41	1	-2	5	-1	10	58
Short-term debt securities (F3.S)	-16	-1	-15	-18	-2	5	0	0	-1	-4
Long-term debt securities (F3.L)	48	-2	46	40	-2	8	-1	1	4	54
Short-term loans (F4.S)	62	14	48	28	0	19	0	0	0	-5
Long-term loans (F4.S)	-2	1	-4	24	-2	-25	0	0	0	-7
Listed shares (F511)	-964	-216	-572	-18	-462	-50	-42	-34	-142	-316
Unlisted shares and other equity (F51M)	-656	-608	99	-4	20	80	3	8	-155	12
Investment fund shares (F52)	-413	-14	-277	-7	-93	-23	-153	-14	-108	-218
Life insurance (F62)	-47	0							-47	-9
Pension schemes (F6M)	17	-3	0	0	0	0	0	0	20	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	-6	-1	-3	0	0	0	-3	0	-2	-1
Financial derivatives (F7)	-1	0	0	0	0	0	0	-1	0	0
Other accounts receivable (F8)	10	-25	16	5	-3	15	0	0	18	-31
FINANCIAL BALANCE SHEET										
Total financial assets / liabilities (F)	133,155	25,402	78,514	36,616	11,177	20,735	9,986	5,481	23,758	26,339
Monetary gold and SDRs (F1)	465		465	465						57
Currency and deposits (F2)	26,964	2,708	15,012	12,103	338	1,884	688	1,014	8,229	4,037
Short-term debt securities (F3.S)	1,237	23	1,173	567	306	230	70	22	18	570
Long-term debt securities (F3.L)	17,373	222	16,226	7,251	4,193	924	3,859	378	547	4,306
Short-term loans (F4.S)	5,894	2,028	3,675	2,276	71	1,179	148	169	22	831
Long-term loans (F4.S)	20,264	2,953	16,393	11,193	184	4,551	465	873	45	3,900
Listed shares (F511)	7,569	1,551	4,801	287	3,273	832	410	314	903	2,447
Unlisted shares and other equity (F51M)	27,590	10,869	11,873	1,093	296	9,910	574	1,465	3,382	5,202
Investment fund shares (F52)	8,829	446	6,022	327	1,999	420	3,276	285	2,076	3,793
Life insurance (F62)	4,395	3							4,393	249
Pension schemes (F6M)	3,117	9	1	0	0	0	1	0	3,108	7
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,039	179	312	12	0	7	293	10	537	154
Financial derivatives (F7)	-12	0	0	0	0	0	0	-12	0	0
Other accounts receivable (F8)	8,430	4,412	2,560	1,042	517	797	203	961	498	-31

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

EURO AREA

Integrated economic accounts

2. All institutional sectors, liabilities (cont'd)

(EUR billions, current prices)

Liabilities 2018 Q4	Euro area	Non- financial corporations	Financial corporations	Monetary financial institutions ¹⁾	Non-MMF investment funds	Other financial institutions ²⁾	Insurance corporations and pension funds	General government	House- holds ³⁾	Rest of the world ⁴⁾
FINANCIAL TRANSACTIONS ACCOUNT										
<i>Net lending(+) / net borrowing(-) (from capital accounts) (B9)</i>	93	9	30					-18	72	-93
Statistical discrepancy (B9 - B9F)	0	1	0					0	0	0
<i>Net lending(+) / net borrowing(-) (from financial accounts) (B9F)</i>	92	8	30	-8	35	-2	4	-18	72	-92
Total changes in financial assets / liabilities (F)	-919	62	-932	-197	-169	-578	12	-130	82	-297
Monetary gold and SDRs (F1)	1		1	1				0		4
Currency and deposits (F2)	-208	1	-193	-193				-15		-27
Short-term debt securities (F3.S)	-70	-17	-18	-28	2	7	0	-34	0	-7
Long-term debt securities (F3.L)	-58	7	-26	1	-1	-26	0	-38	0	-28
Short-term loans (F4.S)	-72	-93	-4		-1	9	-12	21	4	-41
Long-term loans (F4.L)	-40	36	-118		1	-130	10	-3	46	-66
Listed shares (F511)	108	31	77	0	0	78	0	0		-21
Unlisted shares and other equity (F51M)	-475	17	-492	-11	0	-480	-1	0	0	-133
Investment fund shares (F52)	-17		-17	31						-18
Life insurance (F62)	16		16							0
Pension schemes (F6M)	17	2	15	1	0	0	14	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	-5	0	-5	0	0	0	-5	0		-1
Financial derivatives (F7)	-26	-10	-14	14	-23	1	-7	-2	0	28
Other accounts payable (F8)	-91	88	-152	-12	-100	-37	-3	-58	32	14
OTHER CHANGES ACCOUNT										
<i>Other changes in net worth (B10.2+B10.3)</i>	-35	354	107	139	33	43	-108	-106	-389	69
Total financial assets / liabilities (F)	-1,860	-1,221	-690	-16	-576	-15	-82	65	-15	-504
Monetary gold and SDRs (F1)	-1		-1	-1				0		-1
Currency and deposits (F2)	50	0	50	50				0		49
Short-term debt securities (F3.S)	-11	0	-11	2	0	-14	0	1	0	-10
Long-term debt securities (F3.L)	93	-15	44	33	1	11	-1	63	0	10
Short-term loans (F4.S)	34	22	14		-10	23	1	0	-2	22
Long-term loans (F4.L)	20	17	4		-3	8	0	0	-2	-29
Listed shares (F511)	-910	-679	-232	-78	0	-142	-12	0		-371
Unlisted shares and other equity (F51M)	-526	-577	53	-28	0	96	-16	-1	0	-118
Investment fund shares (F52)	-606		-606	2						-25
Life insurance (F62)	-56		-56							0
Pension schemes (F6M)	17	1	16	0	0	0	16	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	-7	0	-7	0	0	0	-7	0		0
Financial derivatives (F7)	18	2	12	-8	32	-9	-3	4	0	-19
Other accounts payable (F8)	25	7	30	11	12	11	-4	-1	-11	-14
FINANCIAL BALANCE SHEET										
<i>Net financial assets (+) / liabilities (-) (BF90)</i>	-494	-10,856	1,592	786	-284	1,085	5	-7,470	16,240	896
Total financial assets / liabilities (F)	133,649	36,258	76,922	35,830	11,462	19,650	9,981	12,951	7,518	25,443
Monetary gold and SDRs (F1)	57		57	57				0		77
Currency and deposits (F2)	28,220	51	27,626	27,626				543		2,781
Short-term debt securities (F3.S)	1,285	74	725	539	9	175	2	486	0	522
Long-term debt securities (F3.L)	17,192	1,307	7,370	3,726	7	3,574	63	8,514	0	4,487
Short-term loans (F4.S)	5,420	2,952	1,992		54	1,671	267	220	256	1,305
Long-term loans (F4.L)	20,455	7,822	4,130		72	3,798	261	2,081	6,422	3,710
Listed shares (F511)	7,021	5,408	1,612	455	5	959	194	0		2,995
Unlisted shares and other equity (F51M)	24,897	13,853	10,894	1,478	0	8,898	517	120	30	7,882
Investment fund shares (F52)	12,114		12,114	1,133						507
Life insurance (F62)	4,645		4,645							0
Pension schemes (F6M)	3,125	388	2,698	61	0	17	2,620	0	38	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,166	0	1,156	0	0	0	1,155	10		27
Financial derivatives (F7)	-82	-35	-89	-23	-50	16	-32	46	-4	79
Other accounts payable (F8)	8,136	4,438	1,992	777	383	543	288	931	776	1,072

Source: ECB.

- 1) Includes the central bank, other deposit-taking corporations and money market funds.
- 2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.
- 3) Including non-profit institutions serving households (NPISH).
- 4) Non-resident units engaged in transactions with resident units.