

7.4 Monetary presentation of the balance of payments

7.4.1 B.o.p. items mirroring net transactions by MFIs

(EUR billions; transactions)

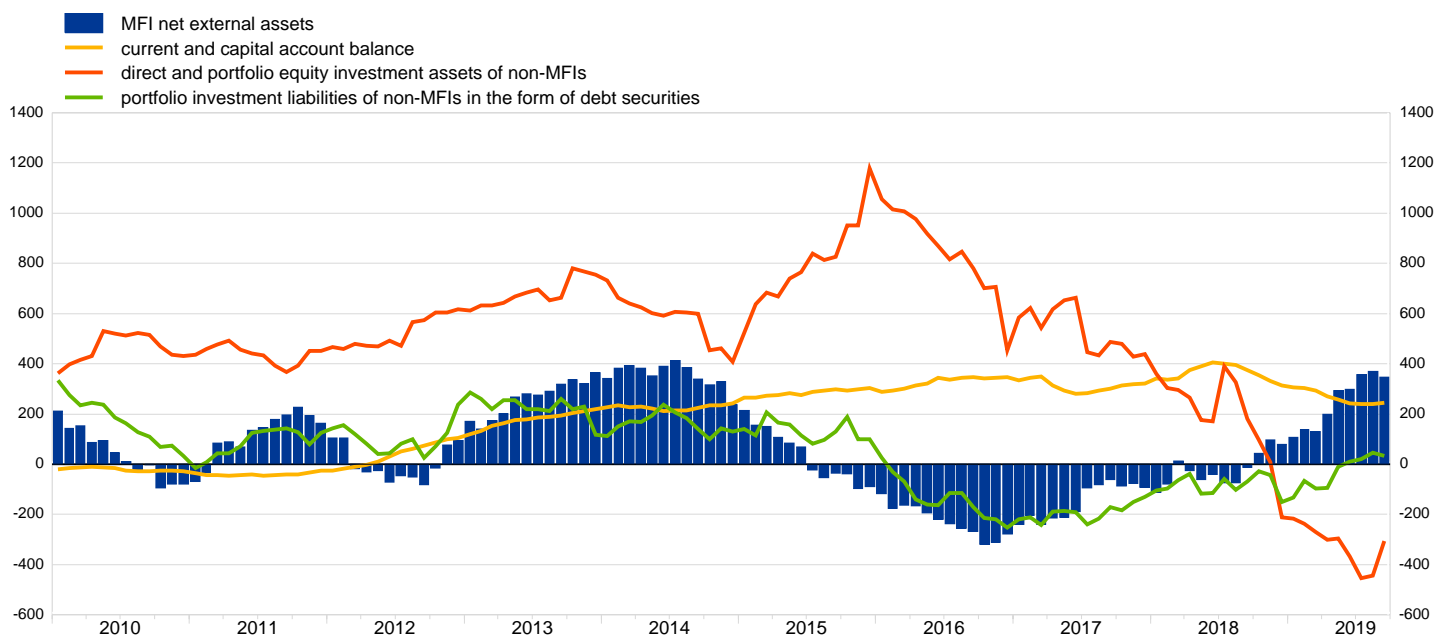
	MFI net external assets	Current and capital account balance	Transactions by non-MFIs								Financial derivatives	Statistical discrepancies
			Direct investment		Portfolio investment				Other investment			
			Assets	Liabilities	Assets		Liabilities		Assets	Liabilities		
					Equity	Debt securities	Equity	Debt securities				
			1	2	3	4	5	6	7	8		
2016	-277.1	346.1	430.6	334.3	22.4	326.6	70.1	-252.6	55.9	113.8	20.8	-32.5
2017	-92.5	321.1	247.9	254.5	190.4	412.6	386.8	-130.9	36.1	31.5	25.4	-42.9
2018	77.9	312.6	-266.7	-281.0	55.8	103.1	125.0	-151.1	63.2	111.6	96.6	12.8
2018 Q3	13.2	89.7	-83.0	-87.2	17.5	30.7	-2.8	3.1	45.3	44.1	35.0	11.7
Q4	57.8	65.6	-304.9	-197.2	-25.3	-16.3	-2.2	-144.0	-41.6	-28.2	29.6	5.3
2019 Q1	92.8	61.5	88.4	32.3	-8.9	52.8	13.2	102.9	43.1	93.7	2.2	-33.0
Q2	134.4	25.7	-49.6	9.7	-2.3	69.5	52.3	47.8	15.5	33.4	30.2	28.8
Q3	61.0	93.0	-26.8	-11.3	24.1	76.7	83.9	27.7	29.8	18.3	5.3	-41.6
2018 Sep.	64.2	27.4	-102.8	-105.3	6.2	1.5	-6.0	27.5	13.0	8.1	6.7	37.1
Oct.	-12.9	17.8	12.2	3.2	-23.9	-7.4	-20.2	-9.0	-7.3	9.3	11.7	-28.7
Nov.	73.8	13.9	-73.7	-39.6	-3.7	-8.7	-6.9	7.0	2.2	-4.9	16.1	36.3
Dec.	-3.1	33.9	-243.3	-160.8	2.4	-0.1	24.9	-142.0	-36.4	-32.6	1.7	-2.3
2019 Jan.	0.0	6.9	66.4	58.5	1.4	19.9	-1.9	47.1	19.7	22.5	0.0	-25.7
Feb.	21.5	18.1	19.2	-2.1	2.5	-0.1	-13.4	46.9	10.1	19.7	-3.1	-19.1
Mar.	71.3	36.5	2.7	-24.2	-12.8	33.1	28.5	8.9	13.4	51.5	5.3	11.8
Apr.	-6.6	11.7	21.0	49.2	3.8	12.3	8.0	2.1	5.4	-8.7	10.6	-15.8
May	61.3	-1.3	7.9	14.3	-23.7	21.7	14.1	31.4	8.3	16.5	12.6	13.1
June	79.7	15.3	-78.5	-53.9	17.5	35.4	30.1	14.3	1.8	25.6	7.1	31.5
July	34.6	31.0	-16.5	0.9	2.6	29.9	20.9	24.7	-4.6	0.2	8.1	-23.7
Aug.	-15.1	27.6	-21.9	-26.3	-7.3	21.5	17.2	-12.3	11.7	20.7	3.4	-34.6
Sep.	41.6	34.3	11.6	14.2	28.8	25.3	45.8	15.3	22.8	-2.6	-6.3	16.7
<i>12-month cumulated transactions</i>												
2018 Sep.	-13.2	375.3	55.4	-59.0	125.7	179.8	208.4	-69.7	93.0	93.9	71.7	-36.4
2019 Sep.	346.0	245.7	-292.9	-166.5	-12.4	182.7	147.2	34.4	46.9	117.2	67.3	-40.5

Source: ECB.

Notes: Data refer to the changing composition of the euro area. For further information, see the General Notes. MFI net external assets as reported in the consolidated MFI balance sheet items (BSI).

7.4.2 Main b.o.p. items mirroring developments in MFI net external transactions

(EUR billions; 12-month cumulated transactions)



Source: ECB.

Notes: Data refer to the changing composition of the euro area. For further information, see the General Notes. MFI net external assets as reported in the consolidated MFI balance sheet items (BSI).