

# EURO AREA

## Integrated economic accounts

### 2. All institutional sectors, assets (EUR billions, current prices)

Assets 2022 Q1	Euro area	Non-financial corporations	Financial corporations	Monetary financial institu- tions <sup>1)</sup>	Non-MMF investment funds	Other financial institu- tions <sup>2)</sup>	Insurance corporations and pension funds	General govern- ment	House- holds <sup>3)</sup>	Rest of the world <sup>4)</sup>
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>										
Total changes in financial assets / liabilities (F)	2,144	370	1,436	1,231	56	155	-6	179	159	350
Monetary gold and SDRs (F1)	1		1	1						0
Currency and deposits (F2)	984	9	774	638	44	80	13	128	73	260
Short-term debt securities (F3.S)	-97	3	-100	-79	-8	-1	-12	0	0	82
Long-term debt securities (F3.L)	341	5	327	312	-7	23	0	5	5	-6
Short-term loans (F4.S)	298	31	270	226	-3	42	6	-5	0	-3
Long-term loans (F4.L)	192	49	127	118	12	6	-9	16	0	38
Listed shares (F511)	-22	-7	-15	-11	-15	14	-4	-2	2	-7
Unlisted shares and other equity (F51M)	98	84	-6	-6	13	-14	1	15	4	-20
Investment fund shares (F52)	-34	-12	-57	-9	-27	-1	-20	-2	37	-56
Life insurance (F62)	14	0							14	0
Pension schemes (F6M)	8	0	0	0	0	0	0	8	0	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	22	4	1	1	0	0	0	0	16	1
Financial derivatives (F7)	1	0	0	0	0	0	0	1	0	0
Other accounts receivable (F8)	338	204	113	39	48	7	19	21	0	61
<b>OTHER CHANGES ACCOUNT</b>										
Total financial assets / liabilities (F)	-3,160	-708	-1,461	-320	-540	-144	-457	-95	-897	-415
Monetary gold and SDRs (F1)	46		46	46						2
Currency and deposits (F2)	75	7	66	27	9	30	0	0	2	26
Short-term debt securities (F3.S)	9	0	10	2	8	0	0	0	0	-8
Long-term debt securities (F3.L)	-905	-6	-863	-363	-245	-14	-241	-14	-22	-83
Short-term loans (F4.S)	3	0	3	3	1	-1	0	0	0	-2
Long-term loans (F4.L)	65	33	33	35	5	-7	0	-1	0	50
Listed shares (F511)	-806	-159	-515	-20	-365	-99	-31	-14	-118	-418
Unlisted shares and other equity (F51M)	-761	-566	-30	-46	84	-30	-38	-49	-116	162
Investment fund shares (F52)	-360	-15	-221	-3	-43	-24	-152	-8	-115	-153
Life insurance (F62)	-304	0							-304	0
Pension schemes (F6M)	-213	0	0	0	0	0	0	0	-213	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	-13	-3	-1	-1	0	0	-1	0	-9	-2
Financial derivatives (F7)	0	0	0	0	0	0	0	0	0	0
Other accounts receivable (F8)	4	1	11	0	4	0	7	-9	0	61
<b>FINANCIAL BALANCE SHEET</b>										
Total financial assets / liabilities (F)	164,819	32,369	96,659	47,359	16,323	21,198	11,779	7,283	28,507	32,837
Monetary gold and SDRs (F1)	787		787	787						183
Currency and deposits (F2)	37,261	3,729	22,036	18,635	939	1,797	664	1,612	9,883	5,049
Short-term debt securities (F3.S)	1,669	39	1,602	925	277	306	94	15	14	658
Long-term debt securities (F3.L)	20,050	163	19,025	8,942	4,960	1,099	4,024	435	427	4,426
Short-term loans (F4.S)	6,670	2,219	4,247	2,852	80	1,156	158	181	24	1,112
Long-term loans (F4.L)	22,153	3,654	17,137	12,316	294	4,016	510	1,307	54	4,086
Listed shares (F511)	11,040	1,765	7,455	343	5,377	1,136	599	445	1,375	3,798
Unlisted shares and other equity (F51M)	33,507	14,758	12,882	1,085	890	10,055	852	1,708	4,159	6,295
Investment fund shares (F52)	12,086	643	7,954	368	2,929	478	4,180	451	3,037	5,768
Life insurance (F62)	4,929	4							4,920	194
Pension schemes (F6M)	3,589	17	57	1	0	0	56	0	3,515	15
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,218	175	419	40	0	11	368	11	612	256
Financial derivatives (F7)	-45	0	-8	0	0	-8	0	-37	0	0
Other accounts receivable (F8)	9,905	5,202	3,062	1,065	576	1,151	270	1,154	487	61

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

3) Including non-profit institutions serving households (NPISH).

4) Non-resident units engaged in transactions with resident units.

# EURO AREA

## Integrated economic accounts

### 2. All institutional sectors, liabilities (cont'd)

(EUR billions, current prices)

Liabilities 2022 Q1	Euro area	Non- financial corporations	Financial corporations	Monetary financial institutions <sup>1)</sup>	Non-MMF investment funds	Other financial institutions <sup>2)</sup>	Insurance corporations and pension funds	General government	House- holds <sup>3)</sup>	Rest of the world <sup>4)</sup>
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>										
<i>Net lending(+)/ net borrowing(-) (from capital accounts) (B9)</i>	.	41	.	.	.	.	.	.	55	-7
Statistical discrepancy (B9 - B9F)	.	9	.	.	.	.	.	.	-11	6
Net lending(+)/ net borrowing(-) (from financial accounts) (B9F)	14	31	21	100	-2	-37	-40	.	66	-14
Total changes in financial assets / liabilities (F)	2,130	339	1,415	1,131	58	192	33	.	94	364
Monetary gold and SDRs (F1)	0	.	0	0	.	.	.	0	.	1
Currency and deposits (F2)	1,097	2	1,088	1,088	.	.	.	6	.	147
Short-term debt securities (F3.S)	49	18	23	15	0	8	0	8	0	-65
Long-term debt securities (F3.L)	267	1	30	23	2	10	-4	236	0	68
Short-term loans (F4.S)	188	85	114	.	12	97	5	-11	-1	106
Long-term loans (F4.L)	239	102	62	.	14	47	1	17	57	-9
Listed shares (F511)	-9	-8	-1	-2	0	0	2	0	.	-21
Unlisted shares and other equity (F51M)	27	61	-34	15	0	-48	-1	0	0	52
Investment fund shares (F52)	-98	.	-98	-118	.	.	.	.	.	8
Life insurance (F62)	14	.	14	.	.	.	.	.	.	0
Pension schemes (F6M)	8	2	6	1	0	0	4	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	22	0	21	0	0	0	21	1	.	2
Financial derivatives (F7)	7	-2	9	-5	-1	12	2	0	0	-5
Other accounts payable (F8)	318	78	179	114	10	67	-12	.	37	81
<b>OTHER CHANGES ACCOUNT</b>										
<i>Other changes in net worth (B10.2+B10.3)</i>	44	701	-167	-104	-24	-118	79	.	-917	1
Total financial assets / liabilities (F)	-3,204	-1,409	-1,293	-215	-516	-26	-535	.	20	-416
Monetary gold and SDRs (F1)	1	.	1	1	.	.	.	0	.	1
Currency and deposits (F2)	69	0	69	69	.	.	.	0	.	32
Short-term debt securities (F3.S)	3	0	3	3	0	0	0	1	0	-2
Long-term debt securities (F3.L)	-746	-86	-153	-153	0	0	0	-507	0	-242
Short-term loans (F4.S)	-4	0	-5	.	0	-5	0	1	0	5
Long-term loans (F4.L)	82	33	30	.	-1	31	0	-2	21	32
Listed shares (F511)	-946	-765	-181	-56	0	-121	-5	0	.	-278
Unlisted shares and other equity (F51M)	-609	-588	-21	-74	0	70	-17	1	0	10
Investment fund shares (F52)	-525	.	-525	7	.	.	.	.	.	12
Life insurance (F62)	-304	.	-304	.	.	.	.	.	.	0
Pension schemes (F6M)	-213	0	-213	0	0	0	-213	0	0	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	-14	0	-14	0	0	0	-14	0	.	-1
Financial derivatives (F7)	-4	0	9	-12	7	-2	17	-13	0	4
Other accounts payable (F8)	6	-2	10	0	9	0	1	.	0	10
<b>FINANCIAL BALANCE SHEET</b>										
<i>Net financial assets (+) / liabilities (-) (BF90)</i>	90	-12,313	662	274	-492	712	169	.	20,059	512
Total financial assets / liabilities (F)	164,729	44,682	95,997	47,085	16,816	20,486	11,610	15,601	8,449	32,325
Monetary gold and SDRs (F1)	183	.	179	179	.	.	.	4	.	185
Currency and deposits (F2)	38,911	75	38,176	38,175	.	.	.	661	.	3,398
Short-term debt securities (F3.S)	1,546	140	631	449	0	179	2	776	0	781
Long-term debt securities (F3.L)	18,817	1,584	7,009	3,402	18	3,511	78	10,223	0	5,660
Short-term loans (F4.S)	5,815	2,984	2,338	.	371	1,682	284	246	247	1,966
Long-term loans (F4.L)	22,677	9,069	4,151	.	160	3,762	228	2,257	7,200	3,561
Listed shares (F511)	9,583	7,447	2,136	.	0	1,284	252	0	.	5,255
Unlisted shares and other equity (F51M)	30,323	17,760	12,325	1,884	0	9,626	815	207	31	9,479
Investment fund shares (F52)	17,100	.	17,100	1,343	.	.	.	.	.	754
Life insurance (F62)	5,123	.	5,123	.	.	.	.	.	.	0
Pension schemes (F6M)	3,605	425	3,141	55	0	22	3,064	0	39	0
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1,417	0	1,383	0	0	0	1,382	34	.	57
Financial derivatives (F7)	-14	37	-84	-28	-26	-31	2	36	-4	-21
Other accounts payable (F8)	9,643	5,161	2,392	1,026	535	451	380	1,156	934	1,249

Source: ECB.

- 1) Includes the central bank, other deposit-taking corporations and money market funds.
- 2) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.
- 3) Including non-profit institutions serving households (NPISH).
- 4) Non-resident units engaged in transactions with resident units.