

EURO AREA

Who-to-whom detail

4.2.2 Short-term debt securities by counterpart sector (EUR billions, current prices)

1. Transactions

Total short-term debt securities	2017	2018	2019	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4
Liabilities of non-financial corporations, assets of:								
Non-financial corporations	0.3	0.6	0.2	-0.1	0.3	0.9	0.2	-0.3
Monetary financial institutions ¹⁾	14.1	-1.0	14.6	-16.3	-5.9	-6.7	4.7	-3.2
of which: other MFIs ²⁾	14.1	-1.0	14.5	-6.2	2.9	1.5	5.2	-3.7
Non-MMF investment funds	1.4	-0.2	0.4	-0.3	0.6	0.5	1.1	-0.3
Other financial institutions ³⁾	-4.9	-0.5	-0.6	1.4	3.2	1.2	0.0	1.8
Insurance corporations and pension funds	-0.7	0.9	0.9	-0.2	0.3	-0.2	0.7	-0.6
General government	-0.2	0.1	0.5	-0.6	0.3	-0.1	0.1	-0.4
Households ⁴⁾	0.0	0.7	-0.3	-0.1	0.0	0.0	0.0	0.1
Rest of the world ⁵⁾	-1.3	1.6	5.7	-2.1	0.7	0.0	3.6	-2.6
Liabilities of MFIs, assets of:								
Non-financial corporations	-3.1	-4.9	-2.9	-0.6	-0.9	-0.2	0.8	-1.6
Monetary financial institutions ¹⁾	16.0	-19.1	59.4	-19.2	-13.6	-1.1	6.0	-6.4
of which: other MFIs ²⁾	16.0	-19.1	59.4	-19.2	-13.6	-1.1	6.0	-6.4
Non-MMF investment funds	7.8	-5.4	-9.8	-2.1	1.6	-1.7	-0.5	-0.5
Other financial institutions ³⁾	-1.4	2.1	-6.6	-4.1	-1.3	-3.3	-2.3	-0.1
Insurance corporations and pension funds	-4.3	-2.2	-0.9	-1.1	-0.8	-0.5	0.1	0.1
General government	-1.5	-0.3	-0.1	-0.7	0.0	-0.2	0.2	0.6
Households ⁴⁾	1.1	-2.3	-0.5	0.0	0.2	0.2	0.0	0.0
Rest of the world ⁵⁾	8.5	8.6	-16.3	-23.9	33.0	6.5	14.8	-49.5
Liabilities of non-MMF investment funds, assets of:								
Non-financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary financial institutions ¹⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: other MFIs ²⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-MMF investment funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other financial institutions ³⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance corporations and pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households ⁴⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world ⁵⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities of other financial institutions, assets of:								
Non-financial corporations	-0.2	1.0	-0.1	-0.8	0.6	1.9	-0.9	-0.6
Monetary financial institutions ¹⁾	4.4	20.5	-2.2	-14.5	-23.7	10.4	-8.2	9.4
of which: other MFIs ²⁾	4.1	20.0	-2.4	-13.1	-23.3	10.9	-8.0	9.3
Non-MMF investment funds	3.3	2.3	-2.3	-1.1	-0.9	0.9	-0.1	0.6
Other financial institutions ³⁾	14.4	10.1	-10.2	25.1	2.5	-2.7	-1.6	-4.0
Insurance corporations and pension funds	2.4	4.3	3.8	-2.6	0.4	0.9	-1.0	-0.4
General government	0.2	0.4	-0.4	-0.2	-0.1	0.1	0.0	-0.2
Households ⁴⁾	0.2	0.4	-0.5	0.0	0.2	-0.1	0.0	0.0
Rest of the world ⁵⁾	0.3	3.7	22.7	-3.7	8.0	-4.8	2.1	15.0
Liabilities of insurance corporations and pension funds, assets of:								
Non-financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary financial institutions ¹⁾	0.2	-0.1	0.1	-0.1	0.0	0.0	-0.2	0.1
of which: other MFIs ²⁾	0.2	-0.1	0.1	-0.1	0.0	0.0	-0.2	0.1
Non-MMF investment funds	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Other financial institutions ³⁾	-0.2	0.3	0.0	0.0	0.0	0.0	0.1	0.0
Insurance corporations and pension funds	0.0	0.0	0.0	0.2	0.0	0.0	0.1	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households ⁴⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world ⁵⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities of general government, assets of:								
Non-financial corporations	-1.5	5.5	-7.3	-2.0	3.9	-2.3	0.6	1.2
Monetary financial institutions ¹⁾	-9.3	-0.8	8.0	-33.3	-15.7	-35.0	2.6	-27.5
of which: other MFIs ²⁾	-4.6	1.8	7.1	-48.7	-6.8	-28.4	-5.1	-32.7
Non-MMF investment funds	-3.6	25.2	-0.6	1.8	1.4	-2.5	-2.9	5.1
Other financial institutions ³⁾	-2.6	2.7	27.9	-0.6	-1.5	-6.7	5.5	1.8
Insurance corporations and pension funds	-1.2	14.1	3.6	5.7	-13.7	3.9	6.8	0.4
General government	-5.9	8.6	-2.5	-5.8	0.3	0.1	-0.7	0.5
Households ⁴⁾	-0.4	0.9	0.2	-0.6	-0.2	-0.1	0.1	-0.1
Rest of the world ⁵⁾	-0.6	-70.3	-38.3	-44.9	44.0	20.8	-7.3	-41.6
Liabilities of the rest of the world, assets of:								
Non-financial corporations	-3.2	-2.5	5.9	0.5	-5.9	-1.7	-0.3	1.0
Monetary financial institutions ¹⁾	59.6	-21.8	-10.5	40.4	38.3	2.4	-31.0	61.1
of which: other MFIs ²⁾	40.5	-29.6	-3.7	31.2	41.5	4.0	-22.6	61.1
Non-MMF investment funds	35.6	0.6	-20.9	7.9	-0.6	10.9	4.4	6.2
Other financial institutions ³⁾	-16.3	-20.0	32.7	-12.8	-2.8	2.5	9.4	8.3
Insurance corporations and pension funds	3.7	-0.5	0.3	4.1	-3.7	0.0	4.0	3.9
General government	-0.6	-0.2	0.1	-0.1	0.1	0.0	0.0	0.1
Households ⁴⁾	0.0	-1.2	0.5	-0.1	-0.1	0.0	-0.1	0.0
Rest of the world ⁵⁾								

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes deposit-taking corporations (other than the central bank) and money market funds.

3) Includes other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries as well as captive financial institutions and money lenders.

4) Including non-profit institutions serving households (NPISH).

5) Non-resident units engaged in transactions with resident units.

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Who-to-whom detail

4.2.2 Short-term debt securities by counterpart sector (EUR billions, current prices)

2. Outstanding amounts

Total short-term debt securities	2017	2018	2019	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4
Liabilities of non-financial corporations, assets of:								
Non-financial corporations	1.2	1.9	1.6	0.9	1.2	2.2	2.4	2.2
Monetary financial institutions ¹⁾	22.1	14.8	27.9	49.1	43.3	36.9	42.1	39.0
of which: other MFIs ²⁾	22.1	14.8	27.9	26.7	29.4	31.1	36.9	33.4
Non-MMF investment funds	12.0	11.8	12.0	5.3	5.9	6.5	7.6	6.9
Other financial institutions ³⁾	36.8	43.3	42.3	35.9	34.2	35.1	35.6	37.5
Insurance corporations and pension funds	2.1	3.1	4.4	3.0	3.2	3.1	3.8	3.2
General government	0.8	0.9	1.4	1.4	1.7	1.6	1.7	1.2
Households ⁴⁾	1.2	1.6	1.2	0.8	0.6	0.6	0.5	0.6
Rest of the world ⁵⁾	19.3	18.9	25.6	25.2	31.0	31.4	34.2	31.6
Liabilities of MFIs, assets of:								
Non-financial corporations	18.2	12.5	9.7	7.8	6.6	6.1	6.5	5.2
Monetary financial institutions ¹⁾	109.1	44.6	99.6	61.5	52.5	47.4	55.2	48.5
of which: other MFIs ²⁾	109.1	44.6	99.6	61.5	52.5	47.4	55.2	48.5
Non-MMF investment funds	43.6	46.0	34.7	29.0	30.6	28.9	28.8	28.3
Other financial institutions ³⁾	59.3	59.8	53.8	52.2	41.3	42.2	39.4	39.0
Insurance corporations and pension funds	16.8	13.2	11.4	3.3	2.5	1.9	2.0	2.1
General government	1.3	1.0	0.9	1.3	1.3	1.1	1.4	2.1
Households ⁴⁾	10.8	7.7	7.1	6.8	6.9	7.1	7.0	7.1
Rest of the world ⁵⁾	257.8	318.7	309.5	274.9	324.5	327.9	346.4	299.6
Liabilities of non-MMF investment funds, assets of:								
Non-financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary financial institutions ¹⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: other MFIs ²⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-MMF investment funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other financial institutions ³⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance corporations and pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households ⁴⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world ⁵⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities of other financial institutions, assets of:								
Non-financial corporations	0.6	1.3	0.9	1.4	2.1	4.0	3.1	2.2
Monetary financial institutions ¹⁾	83.5	112.5	117.0	77.7	54.7	65.7	56.1	65.4
of which: other MFIs ²⁾	83.2	111.8	116.3	73.5	51.0	62.5	53.1	62.4
Non-MMF investment funds	3.3	5.4	3.3	2.9	0.9	1.5	1.2	1.9
Other financial institutions ³⁾	25.6	37.1	23.9	57.9	71.4	76.7	75.0	74.8
Insurance corporations and pension funds	11.1	14.8	18.3	19.0	19.5	15.3	14.3	13.8
General government	0.5	1.0	2.0	1.0	0.9	1.0	1.0	0.8
Households ⁴⁾	2.5	2.7	0.7	1.1	1.2	1.1	1.1	1.0
Rest of the world ⁵⁾	23.8	19.5	30.4	1.1	7.7	-2.5	-0.4	11.4
Liabilities of insurance corporations and pension funds, assets of:								
Non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Monetary financial institutions ¹⁾	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5
of which: other MFIs ²⁾	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5
Non-MMF investment funds	0.3	0.2	0.1	0.1	0.2	0.1	0.1	0.1
Other financial institutions ³⁾	0.6	0.9	0.8	0.9	0.9	0.9	1.0	1.0
Insurance corporations and pension funds	0.1	0.1	0.2	0.3	0.3	0.3	0.4	0.4
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households ⁴⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rest of the world ⁵⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities of general government, assets of:								
Non-financial corporations	7.4	13.3	7.4	5.4	8.8	6.7	6.3	7.5
Monetary financial institutions ¹⁾	242.2	232.2	240.9	423.0	407.7	370.6	377.7	354.8
of which: other MFIs ²⁾	221.6	214.7	222.0	320.9	314.1	284.2	283.6	255.6
Non-MMF investment funds	10.8	35.8	33.6	37.1	37.1	35.8	32.2	37.7
Other financial institutions ³⁾	33.0	38.8	67.2	57.7	55.7	48.5	53.4	54.3
Insurance corporations and pension funds	9.6	24.1	27.2	64.6	50.5	53.7	60.5	60.7
General government	14.2	22.7	20.1	9.6	9.9	10.0	9.3	9.9
Households ⁴⁾	6.0	6.7	6.6	4.6	4.4	4.3	4.4	4.3
Rest of the world ⁵⁾	186.2	123.5	86.1	216.4	266.2	288.6	281.1	237.3
Liabilities of the rest of the world, assets of:								
Non-financial corporations	14.9	11.7	16.5	25.2	18.8	16.9	17.8	18.8
Monetary financial institutions ¹⁾	259.9	258.1	277.1	373.3	439.4	432.5	420.0	494.3
of which: other MFIs ²⁾	186.9	170.9	184.9	274.1	340.6	336.2	331.1	404.4
Non-MMF investment funds	205.6	210.4	188.0	174.1	179.9	190.2	197.8	201.7
Other financial institutions ³⁾	101.1	75.5	100.5	84.1	90.0	93.1	94.6	100.9
Insurance corporations and pension funds	10.0	9.8	10.6	14.6	11.9	17.1	21.3	25.5
General government	0.8	0.6	0.8	1.0	1.1	1.2	1.1	1.3
Households ⁴⁾	2.1	0.3	1.2	1.1	1.1	0.9	0.9	0.9
Rest of the world ⁵⁾								

Source: ECB.

1) Includes the central bank, other deposit-taking corporations and money market funds.

2) Includes deposit-taking corporations (other than the central bank) and money market funds.

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