

1.2.4 Aggregated balance sheet of euro area insurance corporations: Composite insurance corporations

1.2.4.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

| | Total | Currency and deposits | Debt securities | Loans | Equity | Investment fund shares | | | Financial derivatives | Insurance technical reserves and related claims | Non-financial assets | Remaining assets |
|----------------------------|-------|-----------------------|-----------------|-------|--------|------------------------|--------------------|------------------------|-----------------------|---|----------------------|------------------|
| | | | | | | Total | Money market funds | Non-money market funds | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Outstanding amounts | | | | | | | | | | | | |
| 2020 Q4 | 3,444 | 51 | 1,942 | 101 | 259 | 806 | 82 | 724 | 14 | 102 | 61 | 108 |
| 2021 Q1 | 3,434 | 49 | 1,894 | 104 | 270 | 835 | 84 | 751 | 13 | 104 | 61 | 105 |
| Q2 | 3,442 | 49 | 1,865 | 102 | 277 | 868 | 83 | 785 | 11 | 105 | 62 | 103 |
| Q3 | 3,450 | 52 | 1,847 | 102 | 282 | 892 | 93 | 800 | 12 | 106 | 62 | 95 |
| Q4 | 3,512 | 51 | 1,845 | 102 | 294 | 941 | 84 | 857 | 12 | 107 | 64 | 98 |
| 2022 Q1 ^(p) | 3,373 | 52 | 1,737 | 102 | 288 | 914 | 82 | 832 | 11 | 105 | 64 | 100 |
| Transactions | | | | | | | | | | | | |
| 2020 Q4 | - | - | 4 | - | - | 9 | -9 | 18 | - | - | - | - |
| 2021 Q1 | - | - | -6 | - | - | 11 | 3 | 9 | - | - | - | - |
| Q2 | - | - | -14 | - | - | 14 | -1 | 15 | - | - | - | - |
| Q3 | - | - | -16 | - | - | 21 | 8 | 13 | - | - | - | - |
| Q4 | - | - | -2 | - | - | 10 | -10 | 19 | - | - | - | - |
| 2022 Q1 ^(p) | - | - | -10 | - | - | 9 | -1 | 10 | - | - | - | - |
| Growth rates | | | | | | | | | | | | |
| 2020 Q4 | - | - | -1 | - | - | 5 | 12 | 4 | - | - | - | - |
| 2021 Q1 | - | - | -1 | - | - | 4 | -5 | 5 | - | - | - | - |
| Q2 | - | - | -2 | - | - | 6 | 4 | 6 | - | - | - | - |
| Q3 | - | - | -2 | - | - | 7 | 1 | 8 | - | - | - | - |
| Q4 | - | - | -2 | - | - | 7 | 0 | 7 | - | - | - | - |
| 2022 Q1 ^(p) | - | - | -2 | - | - | 6 | -4 | 7 | - | - | - | - |

Source: ECB.

1.2.4.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period)

| | Total | Debt securities | Loans | | | Equity | | | | Insurance technical reserves | | | Financial derivatives | Remaining liabilities | | |
|------------------------|-------|-----------------|-------|----------------|-------|---------------|-------------------|--------------|-------|------------------------------|-----------------|--------------------|-----------------------|-----------------------|-----|---------|
| | | | Total | Total | | Listed shares | Non-listed shares | Other equity | Total | Life insurance | | Non-life insurance | | | | |
| | | | | From euro area | Total | | | | | Unit-linked | Non-unit-linked | | | | | |
| | | | | | | | | | | | | | | | MFI | Non-MFI |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 2020 Q4 | 3,444 | 75 | 119 | 39 | 77 | 348 | 75 | 220 | 52 | 2,715 | 2,603 | 457 | 2,146 | 112 | 19 | 169 |
| 2021 Q1 | 3,434 | 75 | 123 | 37 | 82 | 366 | 79 | 234 | 53 | 2,680 | 2,567 | 479 | 2,088 | 113 | 20 | 170 |
| Q2 | 3,442 | 74 | 119 | 35 | 81 | 373 | 82 | 239 | 53 | 2,696 | 2,581 | 501 | 2,080 | 114 | 19 | 162 |
| Q3 | 3,450 | 73 | 119 | 35 | 81 | 377 | 83 | 241 | 54 | 2,703 | 2,587 | 509 | 2,078 | 116 | 20 | 158 |
| Q4 | 3,512 | 72 | 124 | 44 | 76 | 389 | 87 | 249 | 53 | 2,748 | 2,633 | 548 | 2,085 | 115 | 22 | 157 |
| 2022 Q1 ^(p) | 3,373 | 71 | 128 | 44 | 79 | 387 | 89 | 246 | 53 | 2,613 | 2,499 | 531 | 1,968 | 115 | 22 | 152 |

Source: ECB.

1.2.4.3 Breakdown of holdings of debt securities issued by euro area residents 1)

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

| | Up to 1 year | Over 1 year and up to 2 years | Over 2 years | | | | | | |
|------------------------|--------------|-------------------------------|--------------|------|--------------------|--|------------------------|---------------|----------------------------|
| | | | Total | MFIs | General government | Financial corporations other than MFIs and ICPFs | Insurance corporations | Pension funds | Non-financial corporations |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Outstanding amounts | | | | | | | | | |
| 2020 Q4 | 14 | 5 | 1,606 | 239 | 979 | 169 | 15 | 0 | 203 |
| 2021 Q1 | 14 | 4 | 1,564 | 231 | 954 | 167 | 16 | 0 | 196 |
| Q2 | 15 | 3 | 1,537 | 224 | 937 | 166 | 16 | 0 | 193 |
| Q3 | 17 | 3 | 1,515 | 216 | 922 | 168 | 17 | 0 | 192 |
| Q4 | 17 | 3 | 1,511 | 217 | 916 | 173 | 18 | 0 | 188 |
| 2022 Q1 ^(p) | 18 | 3 | 1,417 | 202 | 856 | 164 | 17 | 0 | 179 |
| Transactions | | | | | | | | | |
| 2020 Q4 | 0 | -1 | 0 | -3 | -4 | 8 | 0 | 0 | -2 |
| 2021 Q1 | -1 | -1 | -5 | -6 | 5 | 0 | 0 | 0 | -4 |
| Q2 | 1 | 0 | -13 | -6 | -5 | 0 | 0 | 0 | -3 |
| Q3 | 1 | 0 | -19 | -5 | -14 | 0 | 1 | 0 | -1 |
| Q4 | 0 | 0 | -4 | 0 | -6 | 3 | 1 | 0 | -2 |
| 2022 Q1 ^(p) | 1 | 0 | -12 | -6 | -6 | 0 | 0 | 0 | -1 |
| Growth rates | | | | | | | | | |
| 2020 Q4 | -30 | 47 | -2 | -6 | -3 | 6 | 10 | - | 1 |
| 2021 Q1 | -33 | -31 | -1 | -5 | -2 | 7 | 6 | - | -1 |
| Q2 | -22 | -36 | -2 | -7 | -1 | 3 | 5 | - | -5 |
| Q3 | 18 | -48 | -2 | -8 | -2 | 5 | 9 | - | -5 |
| Q4 | 16 | -43 | -3 | -7 | -2 | 2 | 15 | - | -5 |
| 2022 Q1 ^(p) | 31 | -26 | -3 | -8 | -3 | 2 | 14 | - | -3 |

Source: ECB.

1) Breakdown by original maturity.

1.2.4.4 Breakdown of holdings of equities and non-money market fund (MMF) investment fund shares

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

| | Equity | | | | | | | | Non-MMF investment fund shares | | | | | | | |
|------------------------|---------------|-------------------------------|------|--------------------|--|------------------------|---------------|----------------------------|--------------------------------|--------------|--------------|------------|-------------|-------------------|-------------|-------------|
| | Listed shares | | | | | | | | Non-listed shares | Other equity | Equity funds | Bond funds | Mixed funds | Real estate funds | Hedge funds | Other funds |
| | Total | Issued by euro area residents | MFIs | General government | Financial corporations other than MFIs | Insurance corporations | Pension funds | Non-financial corporations | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| Outstanding amounts | | | | | | | | | | | | | | | | |
| 2020 Q4 | 80 | 73 | 5 | 0 | 7 | 2 | 0 | 59 | 158 | 21 | 210 | 162 | 203 | 88 | 10 | 50 |
| 2021 Q1 | 86 | 78 | 6 | 0 | 8 | 2 | 0 | 62 | 163 | 21 | 227 | 163 | 209 | 89 | 11 | 52 |
| Q2 | 91 | 83 | 6 | 0 | 8 | 2 | 0 | 66 | 164 | 21 | 243 | 167 | 217 | 91 | 11 | 56 |
| Q3 | 93 | 85 | 7 | 0 | 9 | 3 | 0 | 66 | 167 | 22 | 248 | 172 | 221 | 93 | 12 | 55 |
| Q4 | 99 | 90 | 7 | 0 | 9 | 4 | 0 | 70 | 172 | 23 | 269 | 179 | 237 | 98 | 12 | 62 |
| 2022 Q1 ^(p) | 92 | 83 | 7 | 0 | 9 | 4 | 0 | 64 | 173 | 23 | 253 | 172 | 230 | 101 | 13 | 63 |
| Transactions | | | | | | | | | | | | | | | | |
| 2020 Q4 | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | - | - | - | - | - | - | - | - |
| 2021 Q1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - | - | - | - | - | - | - |
| Q2 | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | - | - | - | - | - | - | - | - |
| Q3 | 1 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | - | - | - | - | - | - | - | - |
| Q4 | 1 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | - | - | - | - | - | - | - | - |
| 2022 Q1 ^(p) | -1 | -1 | 0 | 0 | 0 | 0 | 0 | -1 | - | - | - | - | - | - | - | - |
| Growth rates | | | | | | | | | | | | | | | | |
| 2020 Q4 | -6 | -6 | -1 | - | -7 | 10 | - | -7 | - | - | - | - | - | - | - | - |
| 2021 Q1 | -2 | -1 | 0 | - | 0 | 10 | - | -2 | - | - | - | - | - | - | - | - |
| Q2 | 4 | 3 | 9 | - | 6 | 11 | - | 1 | - | - | - | - | - | - | - | - |
| Q3 | 6 | 5 | 14 | - | 12 | 38 | - | 2 | - | - | - | - | - | - | - | - |
| Q4 | 4 | 5 | 10 | - | 10 | 69 | - | 1 | - | - | - | - | - | - | - | - |
| 2022 Q1 ^(p) | 3 | 3 | 12 | - | 5 | 78 | - | -1 | - | - | - | - | - | - | - | - |

Source: ECB.