

1 EURO AREA

1.1 Aggregated balance sheet of euro area investment funds

1.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	15,930.3	1,072.1	5,309.8	5,598.7	2,623.5	491.6	834.6
Q2	16,558.4	1,112.0	5,425.3	6,055.7	2,744.5	504.5	716.5
Q3	16,930.0	1,121.9	5,533.6	6,153.0	2,832.0	511.6	778.1
Q4	17,661.8	1,139.5	5,534.3	6,638.9	3,022.4	531.4	795.3
2022 Q1 ^(p)	17,281.6	1,208.2	5,279.7	6,382.8	2,974.2	554.6	882.1
Transactions							
2021 Q1	367.3	67.4	70.9	150.8	28.9	6.2	43.0
Q2	228.7	36.4	104.2	101.5	46.7	5.7	-65.8
Q3	240.9	9.2	85.8	56.5	59.9	-0.1	29.6
Q4	146.1	2.5	-28.2	77.2	79.5	7.3	7.7
2022 Q1 ^(p)	57.5	53.0	-18.6	-1.7	-28.7	2.6	51.0

Source: ECB.

1.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	15,930.3	560.8	14,583.8	785.7
Q2	16,558.4	553.5	15,267.1	737.9
Q3	16,930.0	571.3	15,567.3	791.5
Q4	17,661.8	594.9	16,294.4	772.5
2022 Q1 ^(p)	17,281.6	622.8	15,806.6	852.3
Transactions				
2021 Q1	367.3	14.7	302.8	49.8
Q2	228.7	-1.3	287.5	-57.5
Q3	240.9	21.9	217.9	1.1
Q4	146.1	19.4	169.5	-42.4
2022 Q1 ^(p)	57.5	27.6	20.8	9.3

Source: ECB.

1.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	16,294.4	3,869.1	5,551.4	3,916.3	945.2	507.1	1,505.3	15,409.1	885.3
2022 Jan.	16,113.5	3,826.4	5,367.5	3,828.8	976.4	500.3	1,614.1	15,162.9	950.5
Feb.	15,757.3	3,714.3	5,217.0	3,763.5	968.5	498.7	1,595.3	14,804.8	952.5
Mar.	15,806.6	3,650.8	5,280.4	3,757.1	988.1	501.2	1,628.9	14,844.7	961.8
Apr. ^(p)	15,579.3	3,581.7	5,151.5	3,702.9	994.5	512.9	1,635.8	14,591.4	987.9
Transactions									
2021 Dec.	102.6	13.6	18.7	22.9	5.7	26.0	15.7	81.6	21.0
2022 Jan.	61.0	-22.8	22.8	3.1	6.3	-2.2	53.9	58.4	2.6
Feb.	-24.9	-15.3	-0.9	14.0	-11.5	0.7	-11.9	-29.4	4.5
Mar.	-15.2	-16.4	-17.8	1.1	7.2	-0.9	11.6	-13.8	-1.5
Apr. ^(p)	-13.3	-14.3	-7.8	5.1	-2.6	1.0	5.2	-13.1	-0.2
Growth rates									
2021 Dec.	6.8	4.6	8.3	6.8	2.6	9.8	9.4	6.4	14.9
2022 Jan.	6.4	3.1	7.5	6.5	3.0	9.0	12.7	6.0	14.4
Feb.	5.6	2.0	6.6	6.6	1.4	8.8	10.9	5.1	14.6
Mar.	4.6	1.4	4.8	5.9	1.5	8.9	9.9	4.3	11.3
Apr. ^(p)	3.9	0.5	3.9	5.7	0.7	9.2	8.1	3.5	10.9

Source: ECB.

1.2 Aggregated national balance sheets of euro area investment funds

1.2.1 Assets

(Data reference: Q1 2022; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Euro area	17,281.6	1,208.2	5,279.7	6,382.8	2,974.2	554.6	882.1
Belgium	227.7	4.6	33.2	89.0	94.5	0.0	6.5
Germany	2,915.3	177.8	1,052.6	751.0	646.7	224.6	62.5
Estonia	6.1	0.6	0.9	1.7	2.9	0.0	0.0
Ireland	3,803.9	320.8	1,311.9	1,469.3	461.7	21.8	218.4
Greece	10.0	1.1	2.3	2.7	1.1	2.6	0.2
Spain	367.2	39.4	123.7	74.5	122.7	1.5	5.5
France	1,688.0	63.7	392.0	599.2	365.7	103.1	164.3
Italy	442.8	32.2	126.0	71.3	70.5	87.0	55.7
Cyprus	8.7	0.9	0.7	5.2	1.3	0.4	0.3
Latvia	0.5	0.1	0.1	0.2	0.0	0.0	0.0
Lithuania	2.4	0.5	0.5	0.7	0.2	0.3	0.1
Luxembourg	6,309.8	424.1	1,971.2	2,718.7	812.0	35.6	348.2
Malta	24.5	4.0	4.7	5.8	8.0	1.3	0.8
Netherlands	1,027.8	110.4	124.1	465.7	258.4	54.1	15.1
Austria	222.9	11.0	83.4	45.4	73.2	8.6	1.3
Portugal	38.3	6.3	6.9	5.0	7.1	11.7	1.3
Slovenia	4.1	0.2	0.7	2.9	0.3	0.0	0.0
Slovakia	9.5	1.3	2.2	1.8	4.0	0.0	0.1
Finland	172.1	9.0	42.6	72.6	44.0	2.0	1.9

Source: ECB.

1.2.2 Liabilities

(Data reference: Q1 2022; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Euro area	17,281.6	622.8	15,806.6	852.3
Belgium	227.7	3.4	222.4	2.0
Germany	2,915.3	73.7	2,786.0	55.6
Estonia	6.1	0.0	6.1	0.1
Ireland	3,803.9	308.2	3,305.3	190.4
Greece	10.0	1.1	8.4	0.5
Spain	367.2	1.1	361.9	4.2
France	1,688.0	17.6	1,496.6	173.8
Italy	442.8	25.7	364.6	52.5
Cyprus	8.7	0.6	7.7	0.3
Latvia	0.5	0.0	0.5	0.0
Lithuania	2.4	0.3	1.9	0.1
Luxembourg	6,309.8	160.0	5,798.9	350.9
Malta	24.5	1.2	22.1	1.3
Netherlands	1,027.8	23.0	991.1	13.7
Austria	222.9	1.0	220.3	1.5
Portugal	38.3	2.1	34.4	1.8
Slovenia	4.1	0.0	4.1	0.0
Slovakia	9.5	0.0	9.3	0.1
Finland	172.1	3.6	164.9	3.6

Source: ECB.

1.2.3 Investment fund shares issued broken down by investment policy and type of fund

Data reference: April 2022; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Euro area	15,579.3	3,581.7	5,151.5	3,702.9	994.5	512.9	1,635.8	14,591.4	987.9
Belgium	215.6	18.1	73.0	121.2	.	-	3.3	215.6	-
Germany	2,733.1	477.7	410.9	1,218.8	330.3	5.3	290.1	2,662.1	-
Estonia	6.0	0.2	4.3	-	0.8	-	-	4.8	1.3
Ireland	3,267.7	915.8	1,345.7	369.6	24.9	273.4	338.3	3,168.5	99.1
Greece	8.4	2.0	1.9	2.1	2.4	-	0.1	6.0	2.4
Spain	357.6	95.9	74.2	67.3	1.3	4.3	114.6	340.3	-
France	1,467.2	285.2	362.8	319.7	143.9	0.9	354.7	1,467.2	-
Italy	359.5	93.6	50.0	119.2	78.9	7.4	-	248.9	110.7
Cyprus	7.9	-	3.0	1.3	-	0.2	-	7.6	0.4
Latvia	0.5	0.2	0.2	0.0	0.1	-	-	0.2	0.3
Lithuania	1.9	0.1	0.3	0.1	1.0	0.1	0.4	0.4	1.5
Luxembourg	5,737.1	1,418.9	2,300.3	1,311.7	241.8	211.3	253.1	5,259.3	477.9
Malta	23.0	2.9	7.5	1.1	-	0.1	-	18.7	4.3
Netherlands	967.5	136.5	397.9	44.3	130.8	9.1	249.0	791.1	176.4
Austria	216.7	63.6	40.6	100.8	11.3	0.2	0.3	215.5	-
Portugal	34.0	9.7	4.3	3.9	10.9	0.0	5.2	22.6	11.4
Slovenia	4.0	0.3	2.7	1.1	-	-	0.0	4.0	.
Slovakia	9.2	1.2	1.3	4.5	2.1	-	0.0	9.2	0.0
Finland	162.2	59.7	70.7	15.8	12.4	0.8	-	149.5	-

Source: ECB.

1.3.1 Aggregated balance sheet of euro area investment funds

1.3.1.1 Assets

(Data reference: April 2022; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Total	17,030.0	1,212.0	5,189.2	6,258.6	2,919.3	546.3	904.7
Bond funds	3,926.9	205.0	3,183.8	52.8	238.6	0.0	246.8
Equity funds	5,390.0	168.3	110.2	4,512.2	404.1	0.3	194.8
Mixed funds	3,942.2	278.3	1,324.7	831.7	1,313.5	7.4	186.6
Real estate funds	1,202.9	162.1	18.7	307.8	120.9	532.4	61.0
Hedge funds	639.3	108.7	124.0	106.2	213.6	0.0	86.8
Other funds	1,928.7	289.6	427.8	447.9	628.7	6.1	128.6

Source: ECB.

1.3.1.2 Liabilities

(Data reference: April 2022; EUR billions; not seasonally adjusted; outstanding amounts at end of period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Total	17,030.0	607.9	15,579.3	842.8
Bond funds	3,926.9	85.7	3,581.7	259.5
Equity funds	5,390.0	60.8	5,151.5	177.6
Mixed funds	3,942.2	65.9	3,702.9	173.4
Real estate funds	1,202.9	144.1	994.5	64.3
Hedge funds	639.3	53.2	512.9	73.1
Other funds	1,928.7	198.1	1,635.8	94.8

Source: ECB.

1.3.2 Investment fund shares/units issued by euro area investment funds

1.3.2.1 Breakdowns of investment fund shares/units issued by euro area investment funds

(EUR billions and annual percentage changes; not seasonally adjusted; amounts outstanding at the end of the period; transactions and other changes during the period)

	2021 Q4	2022 Q1				
	Amount outstanding	Amount outstanding	Change in amount outstanding	Transactions	Other changes ¹⁾	Annual percentage change ²⁾
Breakdown by investment policy³⁾						
Bond funds	3869	3651	-218	-55	-164	1.4
Equity funds	5551	5280	-271	4	-275	4.8
Mixed funds	3916	3757	-159	18	-177	5.9
Real estate funds	945	988	43	2	41	1.5
Hedge funds	507	501	-6	-2	-4	8.9
Other funds	1505	1629	124	54	70	9.9
Breakdown by type of fund⁴⁾						
Open-end funds	15409	14845	-564	15	-580	4.3
Closed-end funds	885	962	77	6	71	11.3
Total	16294	15807	-488	21	-509	4.6

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes as well as statistical reclassifications.

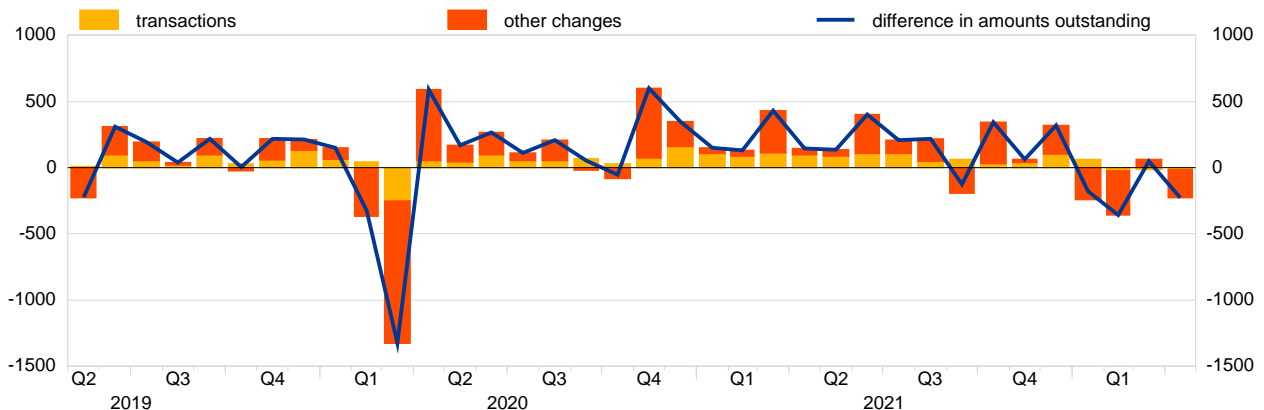
2) Annual percentage changes are calculated on the basis of transactions.

3) The breakdown by investment policy is generally based on the types of asset in which the investment funds primarily invest, usually on the basis of a stated strategy (e.g. if the fund invests primarily in shares and other equity, it is allocated to the "equity funds" category). Funds investing in both equity and bonds, without any prevalent policy for either, are allocated to the "mixed funds" category. Hedge funds are classified in line with the statistical definition set out in Guideline ECB/2007/9. In particular, they cover funds with relatively unconstrained investment strategies and few restrictions on the types of financial asset in which they may invest. If a fund cannot be classified as an equity, bond, mixed, real estate or hedge fund, it is included in the residual "other funds" category.

4) The shares/units of open-end funds can be redeemed out of the fund's assets. Closed-end funds are funds with a fixed number of issued shares/units.

1.3.2.2 Investment fund shares/units issued by euro area investment funds other than money market funds

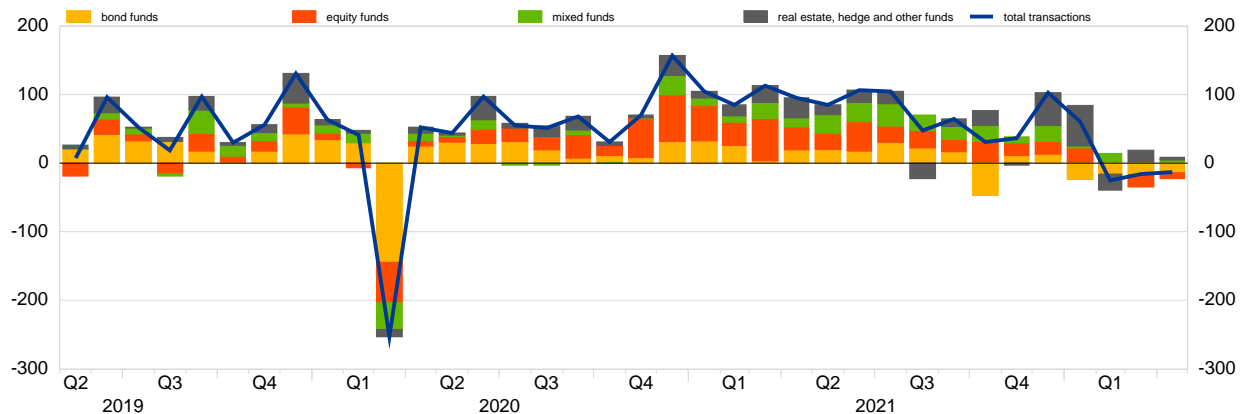
(EUR billions; not seasonally adjusted; outstanding amounts at the end of the period; transactions during the period; monthly data)



Source: ECB.

1.3.2.3 Transactions in shares/units issued by investment policy of euro area investment funds other than money market funds

(EUR billions; not seasonally adjusted; transactions during the period; monthly data)



Source: ECB.

1.4 Securities held by investment funds broken down by issuer

1.4.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	5,309.8	2,325.9	430.6	875.6	524.4	24.0	471.2	2,983.9	183.9	1,129.8	69.8
Q2	5,425.3	2,352.4	431.7	872.1	547.0	25.2	476.4	3,072.8	185.8	1,159.9	70.9
Q3	5,533.6	2,382.5	436.8	876.3	557.6	26.7	485.1	3,151.0	189.9	1,194.3	77.8
Q4	5,534.3	2,379.0	435.0	873.9	558.0	26.8	485.4	3,155.2	187.0	1,181.6	80.1
2022 Q1 ^(a)	5,279.7	2,277.1	420.9	826.5	544.3	24.9	460.5	3,001.9	182.1	1,154.4	71.6
Transactions											
2021 Q1	70.9	26.3	-1.5	-5.1	22.7	0.7	9.5	44.6	-3.6	14.3	-3.9
Q2	104.2	33.0	1.8	5.0	20.2	1.1	4.9	71.1	2.2	25.9	1.6
Q3	85.8	25.3	5.0	2.6	10.5	1.6	5.7	60.5	5.4	13.4	6.1
Q4	-28.2	10.2	1.3	3.0	4.3	0.3	1.2	-38.4	-2.0	-27.2	2.4
2022 Q1 ^(a)	-18.6	10.3	4.9	0.8	8.2	-0.3	-3.2	-29.3	0.7	7.4	-19.2

Source: ECB.

1.4.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	5,598.7	1,756.7	85.8	-	372.2	43.0	1,255.5	3,842.0	155.6	1,922.8	243.5
Q2	6,055.7	1,916.1	89.8	-	399.4	40.7	1,386.0	4,139.5	169.7	2,114.5	244.8
Q3	6,153.0	1,962.1	98.8	-	427.5	39.0	1,396.7	4,190.8	176.4	2,187.9	262.3
Q4	6,638.9	2,099.7	101.7	-	465.7	41.7	1,490.4	4,539.1	189.3	2,435.8	261.9
2022 Q1 ^(a)	6,382.8	2,059.4	106.7	-	509.3	42.2	1,401.1	4,323.4	190.8	2,346.7	236.9
Transactions											
2021 Q1	150.8	36.1	1.5	-	27.2	0.3	7.1	114.8	2.2	74.8	3.8
Q2	101.5	24.4	-0.5	-	16.3	-0.3	8.9	77.1	-1.8	49.5	3.4
Q3	56.5	16.1	3.1	-	8.2	-0.6	5.5	40.3	3.8	26.0	6.2
Q4	77.2	31.3	0.9	-	17.5	-0.3	13.1	46.0	1.6	19.3	3.9
2022 Q1 ^(a)	-1.7	18.1	19.2	-	4.0	0.6	-5.7	-19.9	-6.3	7.2	-6.7

Source: ECB.

1.4.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	2,623.5	2,272.0	191.5	-	2,080.5	-	-	351.5	12.7	142.0	1.5
Q2	2,744.5	2,380.3	191.1	-	2,189.2	-	-	364.2	13.2	146.1	1.5
Q3	2,832.0	2,447.5	194.6	-	2,252.9	-	-	384.5	14.4	157.9	1.5
Q4	3,022.4	2,588.1	208.5	-	2,379.6	-	-	434.3	13.8	175.0	1.4
2022 Q1 ^(a)	2,974.2	2,522.5	213.2	-	2,309.3	-	-	451.7	27.2	186.2	1.3
Transactions											
2021 Q1	28.9	24.4	-8.2	-	32.6	-	-	4.5	-0.5	1.1	-0.1
Q2	46.7	46.6	0.3	-	46.3	-	-	0.1	0.1	-2.3	0.0
Q3	59.9	56.5	2.5	-	54.0	-	-	3.4	1.1	0.9	-0.1
Q4	79.5	55.4	13.1	-	42.3	-	-	24.1	-1.1	4.4	0.0
2022 Q1 ^(a)	-28.7	-28.0	0.1	-	-28.2	-	-	-0.6	-1.3	1.0	-0.1

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.5.1 Aggregated balance sheet of euro area investment funds - Bond funds

1.5.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	4,104.0	197.5	3,358.1	52.8	252.9	0.0	242.7
Q2	4,129.8	200.1	3,422.6	53.5	246.2	0.0	207.4
Q3	4,204.1	207.1	3,488.4	54.9	247.4	0.0	206.2
Q4	4,181.4	200.5	3,444.1	58.3	257.0	0.0	221.6
2022 Q1 ^(p)	4,006.0	212.1	3,237.2	53.8	245.1	0.0	257.8
Transactions							
2021 Q1	80.9	19.9	46.7	1.4	1.4	0.0	11.5
Q2	13.5	1.4	60.1	-1.9	-1.9	0.0	-44.2
Q3	46.6	5.9	49.8	1.2	2.3	0.0	-12.6
Q4	-46.2	-6.8	-51.6	0.4	5.1	0.0	6.6
2022 Q1 ^(p)	-42.1	9.4	-63.8	-0.2	-3.8	0.0	16.3

Source: ECB.

1.5.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	4,104.0	81.8	3,740.5	281.7
Q2	4,129.8	81.9	3,805.0	242.9
Q3	4,204.1	79.0	3,882.9	242.2
Q4	4,181.4	77.4	3,869.1	234.9
2022 Q1 ^(p)	4,006.0	87.4	3,650.8	267.8
Transactions				
2021 Q1	80.9	-0.4	63.0	18.3
Q2	13.5	0.8	58.8	-46.0
Q3	46.6	-3.3	70.6	-20.7
Q4	-46.2	-2.8	-20.9	-22.5
2022 Q1 ^(p)	-42.1	9.5	-54.5	2.9

Source: ECB.

1.5.2 Securities held by investment funds broken down by issuer - Bond funds

1.5.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	3,358.1	1,392.9	268.8	539.5	294.6	16.1	274.1	1,965.1	119.6	789.2	49.5
Q2	3,422.6	1,407.9	268.6	537.9	308.5	16.8	276.2	2,014.7	121.5	800.9	49.8
Q3	3,488.4	1,424.5	271.1	540.4	313.8	17.7	281.4	2,063.9	124.0	820.6	54.3
Q4	3,444.1	1,408.3	267.7	537.0	308.7	17.5	277.4	2,035.8	121.9	798.3	55.7
2022 Q1 ^(a)	3,237.2	1,325.0	257.7	502.5	292.4	16.1	256.3	1,912.2	117.1	760.4	50.4
Transactions											
2021 Q1	46.7	19.8	-0.5	-0.6	13.2	0.4	7.4	26.9	0.5	5.7	-2.4
Q2	60.1	20.0	0.3	4.1	12.7	0.7	2.2	40.1	1.7	8.8	0.7
Q3	49.8	13.8	2.5	1.1	6.0	1.0	3.2	36.1	3.4	5.9	3.8
Q4	-51.6	-7.3	-1.7	0.3	-1.1	0.0	-4.8	-44.3	-0.6	-33.5	1.7
2022 Q1 ^(a)	-63.8	-13.8	2.2	-6.3	0.1	-0.5	-9.2	-50.0	-2.6	-11.2	-17.0

Source: ECB.

1.5.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	52.8	20.2	1.3	-	3.0	0.7	15.2	32.7	2.0	16.6	2.1
Q2	53.5	20.2	1.2	-	2.5	0.6	15.9	33.3	1.8	17.1	2.0
Q3	54.9	20.7	1.4	-	2.8	0.6	16.0	34.2	1.9	18.0	2.3
Q4	58.3	21.6	1.3	-	2.6	0.6	17.0	36.6	1.9	19.5	2.3
2022 Q1 ^(a)	53.8	19.7	1.4	-	2.7	0.7	15.0	34.1	1.6	18.5	2.1
Transactions											
2021 Q1	1.4	-0.1	0.0	-	-0.2	0.0	0.1	1.5	0.1	1.1	0.0
Q2	-1.9	-0.7	-0.1	-	-0.6	-0.1	0.0	-1.2	-0.3	-0.6	0.0
Q3	1.2	0.4	0.0	-	0.2	0.0	0.2	0.8	0.1	0.6	0.2
Q4	0.4	0.2	0.0	-	-0.1	0.0	0.4	0.2	-0.2	0.0	0.1
2022 Q1 ^(a)	-0.2	0.4	0.2	-	0.2	0.0	0.1	-0.6	-0.1	-0.1	0.0

Source: ECB.

1.5.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	252.9	237.5	48.9	-	188.6	-	-	15.4	1.5	8.2	0.0
Q2	246.2	232.8	45.3	-	187.5	-	-	13.5	1.5	6.2	0.0
Q3	247.4	234.0	46.1	-	188.0	-	-	13.4	1.5	6.2	0.0
Q4	257.0	244.0	51.0	-	193.0	-	-	12.9	1.6	5.4	0.0
2022 Q1 ^(a)	245.1	231.7	47.7	-	184.0	-	-	13.4	1.4	6.3	0.0
Transactions											
2021 Q1	1.4	0.8	-3.2	-	4.0	-	-	0.6	0.0	0.7	0.0
Q2	-1.9	-0.1	-2.7	-	2.5	-	-	-1.7	-0.1	-1.8	0.0
Q3	2.3	2.5	0.2	-	2.3	-	-	-0.2	0.0	-0.2	0.0
Q4	5.1	6.0	4.6	-	1.4	-	-	-0.8	0.1	-0.8	0.0
2022 Q1 ^(a)	-3.8	-4.2	-3.5	-	-0.7	-	-	0.4	-0.2	0.8	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.6.1 Aggregated balance sheet of euro area investment funds - Equity funds

1.6.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	4,937.0	140.7	97.9	4,176.8	376.5	0.8	144.2
Q2	5,274.2	146.0	100.9	4,485.8	396.1	0.9	144.5
Q3	5,371.0	156.3	107.2	4,538.4	406.9	0.8	161.3
Q4	5,783.0	152.2	108.7	4,912.3	436.6	0.3	172.9
2022 Q1 ^(p)	5,518.7	163.7	111.7	4,644.3	409.3	0.3	189.5
Transactions							
2021 Q1	184.2	14.4	3.1	134.8	-1.6	0.0	33.6
Q2	92.2	6.1	2.1	87.6	5.8	0.0	-9.4
Q3	74.1	9.0	5.8	44.1	4.0	-0.1	11.3
Q4	63.7	-3.3	10.3	57.7	2.3	0.0	-3.3
2022 Q1 ^(p)	-5.1	10.1	4.5	-21.6	-11.4	0.0	13.4

Source: ECB.

1.6.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	4,937.0	51.6	4,739.2	146.2
Q2	5,274.2	52.1	5,074.7	147.5
Q3	5,371.0	55.4	5,148.6	167.0
Q4	5,783.0	61.1	5,551.4	170.5
2022 Q1 ^(p)	5,518.7	61.6	5,280.4	176.7
Transactions				
2021 Q1	184.2	7.5	146.9	29.8
Q2	92.2	0.2	99.7	-7.7
Q3	74.1	3.8	66.1	4.1
Q4	63.7	4.3	69.2	-9.9
2022 Q1 ^(p)	-5.1	3.5	4.1	-12.6

Source: ECB.

1.6.2 Securities held by investment funds broken down by issuer - Equity funds

1.6.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	97.9	58.9	6.3	11.4	26.5	0.7	14.0	39.0	1.7	20.3	1.2
Q2	100.9	60.1	6.3	12.1	26.8	0.7	14.2	40.8	1.7	22.3	1.2
Q3	107.2	63.6	6.7	13.8	27.8	0.7	14.5	43.6	1.8	24.0	1.4
Q4	108.7	63.3	6.8	13.9	26.9	0.8	14.9	45.5	1.9	24.5	1.5
2022 Q1 ^(a)	111.7	64.2	7.0	15.1	26.2	0.8	15.1	47.5	3.0	24.4	1.6
Transactions											
2021 Q1	3.1	1.2	0.0	-0.8	1.9	0.0	0.2	1.9	0.0	1.6	0.2
Q2	2.1	0.3	0.0	0.8	-0.7	0.0	0.2	1.8	-0.1	2.1	0.0
Q3	5.8	3.3	0.4	1.7	0.7	0.0	0.5	2.4	0.1	1.2	0.1
Q4	10.3	7.1	0.1	0.2	1.4	0.1	5.4	3.1	0.2	0.0	0.1
2022 Q1 ^(a)	4.5	2.4	0.4	1.7	0.2	0.1	0.0	2.1	1.3	-0.3	0.1

Source: ECB.

1.6.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	4,176.8	1,073.1	56.0	-	176.0	30.7	810.4	3,103.8	121.6	1,533.3	204.3
Q2	4,485.8	1,149.4	60.3	-	194.3	29.0	865.8	3,336.5	128.3	1,689.8	204.5
Q3	4,538.4	1,173.3	66.3	-	207.6	27.7	871.6	3,365.1	133.5	1,745.6	219.3
Q4	4,912.3	1,267.4	69.0	-	233.9	29.8	934.8	3,644.8	144.0	1,948.2	220.1
2022 Q1 ^(a)	4,644.3	1,178.1	65.9	-	261.1	30.2	820.9	3,466.2	142.8	1,872.7	198.4
Transactions											
2021 Q1	134.8	27.1	2.5	-	13.4	0.3	10.9	107.6	2.3	62.7	4.8
Q2	87.6	18.0	1.2	-	7.9	-0.2	9.1	69.6	-1.3	46.8	2.4
Q3	44.1	12.1	1.7	-	4.2	-0.5	6.7	31.9	3.0	19.4	5.3
Q4	57.7	16.9	1.6	-	5.8	-0.2	9.7	40.8	2.2	21.7	4.4
2022 Q1 ^(a)	-21.6	-13.2	4.8	-	4.4	0.5	-23.0	-8.4	-4.7	7.9	-6.3

Source: ECB.

1.6.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	376.5	302.8	18.1	-	284.7	-	-	73.7	2.4	20.1	0.4
Q2	396.1	319.5	19.6	-	299.8	-	-	76.6	2.6	21.8	0.4
Q3	406.9	326.1	20.2	-	305.9	-	-	80.8	2.6	23.9	0.4
Q4	436.6	346.9	22.1	-	324.8	-	-	89.7	2.9	28.0	0.4
2022 Q1 ^(a)	409.3	326.1	21.2	-	304.9	-	-	83.1	2.9	26.1	0.3
Transactions											
2021 Q1	-1.6	-1.8	-0.2	-	-1.6	-	-	0.3	-0.3	0.5	0.0
Q2	5.8	6.1	1.9	-	4.2	-	-	-0.2	0.1	0.3	0.0
Q3	4.0	3.8	0.4	-	3.4	-	-	0.3	0.1	0.2	0.0
Q4	2.3	1.3	1.8	-	-0.5	-	-	1.0	0.1	1.0	0.0
2022 Q1 ^(a)	-11.4	-8.5	-1.0	-	-7.5	-	-	-2.8	0.0	-2.1	-0.1

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.7.1 Aggregated balance sheet of euro area investment funds - Mixed funds

1.7.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	3,757.3	241.8	1,332.1	768.5	1,243.7	5.0	166.1
Q2	3,900.6	256.7	1,369.0	814.1	1,304.2	5.2	151.4
Q3	4,002.9	262.5	1,390.7	833.9	1,340.6	5.3	170.0
Q4	4,147.3	263.2	1,403.2	899.9	1,401.5	6.6	172.9
2022 Q1 ^(p)	4,018.8	279.0	1,355.7	851.6	1,339.5	7.3	185.6
Transactions							
2021 Q1	59.0	8.0	15.3	4.6	24.5	0.2	6.4
Q2	52.0	8.2	34.5	5.3	17.1	0.2	-13.3
Q3	82.1	4.6	20.4	13.7	30.5	0.1	12.8
Q4	40.2	-1.3	10.4	8.1	24.0	1.4	-2.5
2022 Q1 ^(p)	30.0	13.1	18.2	-1.2	-6.4	0.7	5.6

Source: ECB.

1.7.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	3,757.3	66.8	3,529.1	161.4
Q2	3,900.6	64.6	3,683.9	152.1
Q3	4,002.9	64.8	3,768.8	169.4
Q4	4,147.3	64.4	3,916.3	166.5
2022 Q1 ^(p)	4,018.8	70.3	3,757.1	191.4
Transactions				
2021 Q1	59.0	2.9	43.2	13.0
Q2	52.0	-1.9	67.4	-13.5
Q3	82.1	0.3	74.8	7.0
Q4	40.2	0.2	54.6	-14.6
2022 Q1 ^(p)	30.0	6.3	18.1	5.6

Source: ECB.

1.7.2 Securities held by investment funds broken down by issuer - Mixed funds

1.7.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	1,332.1	706.3	128.2	275.2	154.5	6.2	142.2	625.8	52.1	249.2	14.2
Q2	1,369.0	716.7	130.5	273.2	162.3	6.6	144.1	652.3	52.5	262.3	14.2
Q3	1,390.7	723.5	132.0	274.7	164.3	7.2	145.4	667.2	53.6	273.6	15.5
Q4	1,403.2	726.8	133.0	274.6	163.9	7.3	147.9	676.4	52.6	281.2	16.3
2022 Q1 ^(a)	1,355.7	698.8	128.4	261.3	163.1	6.9	139.0	657.0	50.9	285.4	14.4
Transactions											
2021 Q1	15.3	2.9	-0.8	-3.7	6.4	0.2	0.7	12.4	0.3	4.6	-1.7
Q2	34.5	11.7	2.4	0.4	7.0	0.3	1.5	22.8	0.7	11.3	0.1
Q3	20.4	8.1	1.5	1.5	3.3	0.6	1.2	12.3	1.4	6.8	1.2
Q4	10.4	8.9	2.3	2.1	2.2	0.2	2.1	1.5	-0.8	5.9	0.9
2022 Q1 ^(a)	18.2	7.3	1.3	0.9	5.7	0.1	-0.7	10.9	1.6	11.7	-1.2

Source: ECB.

1.7.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	768.5	292.8	15.5	-	51.6	9.4	216.2	475.7	22.8	248.2	28.6
Q2	814.1	304.6	16.1	-	53.5	9.3	225.7	509.6	24.7	268.3	28.8
Q3	833.9	309.4	17.5	-	58.5	8.8	224.6	524.5	24.5	282.3	31.6
Q4	899.9	327.7	18.4	-	63.3	9.6	236.4	572.2	26.6	313.7	31.4
2022 Q1 ^(a)	851.6	308.6	16.3	-	67.5	9.5	215.3	543.0	23.6	302.6	28.6
Transactions											
2021 Q1	4.6	2.4	0.1	-	4.8	0.0	-2.5	2.2	0.2	6.1	-0.6
Q2	5.3	-2.4	-0.3	-	0.8	0.2	-3.1	7.6	0.2	2.6	0.5
Q3	13.7	2.3	0.4	-	2.4	-0.3	-0.3	11.4	-0.6	8.8	1.5
Q4	8.1	3.2	0.7	-	1.5	0.1	0.9	5.0	0.1	0.0	0.5
2022 Q1 ^(a)	-1.2	4.1	0.2	-	3.7	0.0	0.1	-5.3	-0.6	0.2	-0.4

Source: ECB.

1.7.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	1,243.7	1,178.6	58.7	-	1,119.9	-	-	65.1	7.7	16.9	0.1
Q2	1,304.2	1,237.5	60.9	-	1,176.6	-	-	66.7	8.0	16.6	0.1
Q3	1,340.6	1,274.1	64.0	-	1,210.1	-	-	66.5	8.6	16.5	0.0
Q4	1,401.5	1,333.4	67.7	-	1,265.7	-	-	68.1	7.1	17.5	0.0
2022 Q1 ^(a)	1,339.5	1,264.5	69.8	-	1,194.6	-	-	75.1	6.6	18.7	0.0
Transactions											
2021 Q1	24.5	24.8	-3.8	-	28.6	-	-	-0.3	-0.4	0.4	0.0
Q2	17.1	17.0	1.4	-	15.6	-	-	0.1	0.1	-0.5	0.0
Q3	30.5	30.9	2.9	-	28.1	-	-	-0.5	0.5	-0.9	-0.1
Q4	24.0	26.1	3.6	-	22.5	-	-	-2.0	-1.8	0.2	0.0
2022 Q1 ^(a)	-6.4	-6.0	3.8	-	-9.8	-	-	-0.4	-0.4	0.4	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.8.1 Aggregated balance sheet of euro area investment funds - Real estate funds

1.8.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	1,062.8	145.1	18.1	201.3	94.7	479.6	123.9
Q2	1,085.4	146.4	17.2	278.5	95.7	492.4	55.2
Q3	1,106.4	145.8	18.2	282.5	100.5	499.0	60.4
Q4	1,151.4	150.6	19.3	290.5	111.3	518.0	61.7
2022 Q1 ^(p)	1,197.8	160.2	19.5	296.6	119.5	540.3	61.8
Transactions							
2021 Q1	14.0	5.9	-0.7	2.6	0.5	5.4	0.4
Q2	9.7	1.7	-0.4	3.3	0.2	5.6	-0.8
Q3	6.9	3.1	0.0	-1.2	3.8	0.0	1.2
Q4	10.2	3.7	1.0	-3.4	3.4	6.8	-1.3
2022 Q1 ^(p)	1.9	3.8	-1.5	1.7	1.7	1.5	-5.2

Source: ECB.

1.8.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	1,062.8	134.6	866.6	61.6
Q2	1,085.4	134.4	890.6	60.4
Q3	1,106.4	135.7	910.7	59.9
Q4	1,151.4	140.9	945.2	65.3
2022 Q1 ^(p)	1,197.8	145.2	988.1	64.6
Transactions				
2021 Q1	14.0	3.4	10.7	-0.1
Q2	9.7	0.6	8.1	1.0
Q3	6.9	1.4	4.6	0.9
Q4	10.2	4.3	-1.4	7.3
2022 Q1 ^(p)	1.9	0.8	2.0	-0.9

Source: ECB.

1.8.2 Securities held by investment funds broken down by issuer - Real estate funds

1.8.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	18.1	15.3	4.3	1.1	5.6	0.0	4.3	2.7	0.8	0.8	0.0
Q2	17.2	14.3	4.1	0.7	5.4	0.0	4.1	2.9	0.9	1.0	0.0
Q3	18.2	15.1	4.4	0.6	5.8	0.0	4.3	3.1	0.8	1.3	0.0
Q4	19.3	16.0	4.5	0.6	5.2	0.0	5.6	3.3	0.8	1.4	0.0
2022 Q1 ^(p)	19.5	16.0	3.8	0.8	6.0	0.0	5.4	3.5	0.9	1.7	0.0
Transactions											
2021 Q1	-0.7	-0.8	-0.2	0.4	-0.5	0.0	-0.5	0.1	0.0	0.0	0.0
Q2	-0.4	-0.5	-0.3	-0.4	0.1	0.0	0.0	0.1	0.0	0.2	0.0
Q3	0.0	0.1	0.3	-0.1	0.0	0.0	0.0	-0.1	0.0	-0.1	0.0
Q4	1.0	0.8	0.3	0.0	0.3	0.0	0.2	0.1	0.0	0.0	0.0
2022 Q1 ^(p)	-1.5	-1.6	-0.7	0.2	-0.2	0.0	-0.9	0.0	0.0	0.2	0.0

Source: ECB.

1.8.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	201.3	126.8	0.9	-	70.6	0.1	55.3	74.5	3.1	34.1	3.6
Q2	278.5	183.6	0.7	-	72.5	0.1	110.3	94.9	8.9	42.1	3.9
Q3	282.5	190.0	1.4	-	75.2	0.1	113.2	92.5	8.9	40.9	3.3
Q4	290.5	199.1	0.1	-	78.8	0.1	120.0	91.4	9.3	39.9	2.3
2022 Q1 ^(p)	296.6	215.5	8.0	-	75.7	0.0	131.8	81.1	11.5	34.2	1.9
Transactions											
2021 Q1	2.6	3.0	-0.3	-	2.0	0.0	1.3	-0.4	0.0	1.2	0.1
Q2	3.3	2.8	-0.1	-	1.6	0.0	1.4	0.5	0.0	0.3	0.0
Q3	-1.2	2.6	0.7	-	0.7	0.0	1.1	-3.8	0.0	-2.5	-0.6
Q4	-3.4	5.7	-1.3	-	6.3	0.0	0.7	-9.1	-0.2	-6.2	-1.2
2022 Q1 ^(p)	1.7	11.0	8.6	-	-7.9	-0.1	10.3	-9.3	-2.1	-4.0	-0.3

Source: ECB.

1.8.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	94.7	61.0	3.5	-	57.5	-	-	33.8	0.1	12.9	0.8
Q2	95.7	61.2	2.9	-	58.3	-	-	34.5	0.1	13.6	0.7
Q3	100.5	62.7	3.3	-	59.4	-	-	37.8	0.1	15.9	0.8
Q4	111.3	71.3	3.2	-	68.1	-	-	40.0	0.1	17.9	0.8
2022 Q1 ^(p)	119.5	75.8	2.7	-	73.1	-	-	43.7	2.4	20.5	0.8
Transactions											
2021 Q1	0.5	0.8	-0.1	-	0.9	-	-	-0.4	0.0	-0.8	0.0
Q2	0.2	-0.4	-0.6	-	0.2	-	-	0.6	0.0	0.2	0.0
Q3	3.8	3.0	0.4	-	2.6	-	-	0.7	0.0	0.7	0.0
Q4	3.4	2.9	0.0	-	3.0	-	-	0.5	0.0	0.7	0.0
2022 Q1 ^(p)	1.7	1.5	-0.4	-	1.8	-	-	0.3	-0.2	0.5	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.9.1 Aggregated balance sheet of euro area investment funds - Hedge funds

1.9.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	550.1	93.4	118.7	109.9	160.7	0.0	67.3
Q2	564.9	97.4	119.0	113.7	164.9	0.0	69.9
Q3	599.6	101.9	122.6	111.8	172.2	0.0	91.1
Q4	624.3	102.1	124.2	122.8	201.8	0.0	73.4
2022 Q1 ^(p)	624.6	106.5	123.6	106.8	205.7	0.0	82.0
Transactions							
2021 Q1	-3.7	8.3	-3.5	-0.4	2.3	0.0	-10.5
Q2	18.3	7.9	0.9	-0.6	0.9	0.0	9.2
Q3	21.3	3.7	2.4	-5.0	1.7	0.0	18.6
Q4	33.3	0.6	-4.1	3.0	22.3	0.0	11.4
2022 Q1 ^(p)	8.4	4.6	2.1	-10.4	2.7	0.0	9.4

Source: ECB.

1.9.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	550.1	43.7	433.0	73.4
Q2	564.9	41.9	446.6	76.4
Q3	599.6	50.1	463.4	86.1
Q4	624.3	52.1	507.1	65.1
2022 Q1 ^(p)	624.6	52.0	501.2	71.5
Transactions				
2021 Q1	-3.7	4.5	1.7	-9.9
Q2	18.3	1.3	6.5	10.5
Q3	21.3	8.7	6.9	5.7
Q4	33.3	7.9	28.9	-3.5
2022 Q1 ^(p)	8.4	1.1	-2.4	9.6

Source: ECB.

1.9.2 Securities held by investment funds broken down by issuer - Hedge funds

1.9.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2021 Q1	118.7	43.3	8.0	15.1	11.7	0.4	8.1	75.4	4.0	39.4	4.0	
Q2	119.0	41.6	7.8	13.8	11.5	0.4	8.1	77.4	3.4	40.6	4.5	
Q3	122.6	41.9	8.4	12.9	11.7	0.4	8.4	80.7	3.7	41.1	5.4	
Q4	124.2	42.0	8.9	13.4	11.6	0.5	7.6	82.2	3.7	41.5	5.2	
2022 Q1 ^(a)	123.6	40.3	9.0	12.5	10.8	0.4	7.5	82.8	3.6	45.0	4.0	
Transactions												
2021 Q1	-3.5	0.6	-0.1	0.1	0.1	0.0	0.5	-4.1	-4.8	-0.1	-0.1	
Q2	0.9	-1.2	-0.1	-1.1	-0.1	0.0	0.1	2.1	-0.6	1.4	0.6	
Q3	2.4	0.1	0.6	-1.1	0.3	0.0	0.3	2.2	0.3	-0.3	0.8	
Q4	-4.1	-1.1	0.2	-0.4	0.0	0.0	-0.9	-3.0	-0.9	-0.7	-0.4	
2022 Q1 ^(a)	2.1	-0.3	0.3	-0.9	0.2	0.0	0.2	2.1	-0.1	3.9	-1.1	

Source: ECB.

1.9.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2021 Q1	109.9	32.8	1.5	-	9.4	0.6	21.3	77.1	2.9	48.9	3.4	
Q2	113.7	34.2	1.3	-	9.9	0.5	22.5	79.5	2.9	51.1	3.6	
Q3	111.9	32.9	1.7	-	9.5	0.5	21.2	79.0	2.9	50.6	3.9	
Q4	122.8	35.5	1.7	-	10.3	0.4	23.1	87.3	3.0	55.3	3.7	
2022 Q1 ^(a)	106.8	31.7	1.2	-	10.0	0.3	20.2	75.1	2.3	48.4	3.4	
Transactions												
2021 Q1	-0.4	-1.6	0.3	-	-0.3	-0.1	-1.5	1.2	-0.6	2.5	-0.7	
Q2	-0.6	0.6	-0.3	-	0.9	-0.1	0.1	-1.2	-0.3	-0.7	0.2	
Q3	-5.0	-2.1	0.3	-	-0.9	0.0	-1.5	-2.9	-0.1	-2.0	0.0	
Q4	3.0	0.6	-0.1	-	0.4	-0.2	0.4	2.5	-0.1	0.0	-0.1	
2022 Q1 ^(a)	-10.4	-1.9	-0.4	-	-0.2	-0.1	-1.1	-8.4	-0.4	-4.7	-0.1	

Source: ECB.

1.9.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world				
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan	
Outstanding amounts												
2021 Q1	160.7	79.1	15.0	-	64.2	-	-	81.6	0.1	44.3	0.0	
Q2	164.9	81.2	14.4	-	66.8	-	-	83.7	0.1	45.4	0.0	
Q3	172.2	83.9	14.2	-	69.7	-	-	88.3	0.1	47.4	0.0	
Q4	201.8	88.3	13.4	-	74.9	-	-	113.6	0.1	48.9	0.0	
2022 Q1 ^(a)	205.7	90.6	15.6	-	75.0	-	-	115.1	0.1	49.6	0.0	
Transactions												
2021 Q1	2.3	-0.3	0.1	-	-0.4	-	-	2.6	0.0	0.3	0.0	
Q2	0.9	-0.1	-0.4	-	0.3	-	-	1.0	0.0	0.5	0.0	
Q3	1.7	0.5	-0.2	-	0.7	-	-	1.2	0.0	0.1	0.0	
Q4	22.3	0.7	-1.1	-	1.8	-	-	21.6	0.0	-0.2	0.0	
2022 Q1 ^(a)	2.7	2.1	1.9	-	0.2	-	-	0.6	0.0	0.0	0.0	

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

1.10.1 Aggregated balance sheet of euro area investment funds - Other funds

1.10.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	1,519.3	253.6	385.0	289.2	494.9	6.2	90.4
Q2	1,603.5	265.4	396.6	310.0	537.3	6.0	88.2
Q3	1,646.1	248.1	406.5	331.4	564.4	6.4	89.2
Q4	1,774.5	271.0	434.8	355.2	614.2	6.6	92.7
2022 Q1 ^(p)	1,915.6	286.7	432.0	429.7	655.1	6.6	105.4
Transactions							
2021 Q1	32.8	11.0	9.8	7.9	1.8	0.6	1.6
Q2	43.0	11.0	7.0	7.8	24.5	-0.1	-7.2
Q3	9.9	-17.1	7.4	3.7	17.7	0.0	-1.8
Q4	45.1	9.6	5.9	11.3	22.4	-0.8	-3.3
2022 Q1 ^(p)	64.5	12.1	22.0	30.0	-11.5	0.4	11.5

Source: ECB.

1.10.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	1,519.3	182.3	1,275.5	61.5
Q2	1,603.5	178.6	1,366.4	58.5
Q3	1,646.1	186.3	1,392.9	66.9
Q4	1,774.5	199.0	1,505.3	70.2
2022 Q1 ^(p)	1,915.6	206.3	1,628.9	80.4
Transactions				
2021 Q1	32.8	-3.2	37.2	-1.2
Q2	43.0	-2.3	47.1	-1.8
Q3	9.9	10.9	-5.1	4.1
Q4	45.1	5.6	39.0	0.8
2022 Q1 ^(p)	64.5	6.3	53.6	4.6

Source: ECB.

1.10.2 Securities held by investment funds broken down by issuer - Other funds

1.10.2.1 Debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	385.0	109.2	15.0	33.5	31.5	0.6	28.5	275.8	5.5	30.9	1.0
Q2	396.6	111.8	14.5	34.4	32.5	0.6	29.7	284.8	5.9	32.9	1.1
Q3	406.5	114.0	14.2	33.9	34.2	0.6	31.0	292.6	6.0	33.6	1.2
Q4	434.8	122.7	14.2	34.3	41.7	0.7	31.9	312.1	6.1	34.7	1.3
2022 Q1 ^(a)	432.0	132.9	15.0	34.4	45.7	0.7	37.1	298.9	6.7	37.6	1.2
Transactions											
2021 Q1	9.8	2.5	0.1	-0.5	1.6	0.1	1.1	7.4	0.4	2.5	0.1
Q2	7.0	2.7	-0.5	1.1	1.1	0.1	0.9	4.3	0.5	2.1	0.2
Q3	7.4	-0.2	-0.3	-0.4	0.1	0.0	0.5	7.6	0.2	0.0	0.1
Q4	5.9	1.7	0.3	0.8	1.5	0.0	-0.8	4.1	0.1	1.0	0.0
2022 Q1 ^(a)	22.0	16.3	1.4	5.3	2.2	0.1	7.3	5.7	0.5	3.1	0.0

Source: ECB.

1.10.2.2 Shares and other equity (other than investment fund shares/units)

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs	General government	Financial corporations other than MFIs and ICPFs	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	289.2	211.0	10.7	-	61.7	1.4	137.1	78.2	3.3	41.7	1.5
Q2	310.0	224.2	10.3	-	66.7	1.2	145.8	85.8	3.1	46.2	1.9
Q3	331.4	235.8	10.5	-	73.9	1.2	150.1	95.5	4.6	50.5	2.0
Q4	355.2	248.4	11.0	-	76.8	1.3	159.1	106.8	4.6	59.2	2.1
2022 Q1 ^(a)	429.7	305.8	14.0	-	92.3	1.6	197.9	123.9	9.0	70.2	2.5
Transactions											
2021 Q1	7.9	5.2	-1.2	-	7.5	0.1	-1.2	2.7	0.2	1.3	0.2
Q2	7.8	6.1	-1.0	-	5.8	-0.2	1.5	1.7	-0.1	1.0	0.3
Q3	3.7	0.8	-0.2	-	1.7	0.0	-0.8	2.9	1.4	1.7	-0.2
Q4	11.3	4.7	0.1	-	3.5	0.0	1.0	6.6	-0.2	3.8	0.1
2022 Q1 ^(a)	30.0	17.8	5.8	-	3.8	0.3	8.0	12.2	1.6	7.9	0.5

Source: ECB.

1.10.2.3 Investment fund shares/units

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Euro area						Rest of the world			
		Total	MFIs ¹⁾	General government	Financial corporations other than MFIs and ICPFs ¹⁾	Insurance corporations and pension funds	Non-financial corporations	Member States outside the euro area	EU	United States	Japan
Outstanding amounts											
2021 Q1	494.9	413.0	47.3	-	365.6	-	-	81.9	0.9	39.6	0.2
Q2	537.3	448.1	48.0	-	400.1	-	-	89.2	0.8	42.5	0.2
Q3	564.4	466.7	46.8	-	419.9	-	-	97.8	1.4	48.0	0.2
Q4	614.2	504.2	51.1	-	453.1	-	-	110.0	1.9	57.1	0.2
2022 Q1 ^(a)	655.1	533.8	56.2	-	477.6	-	-	121.4	13.8	65.0	0.2
Transactions											
2021 Q1	1.8	0.0	-1.1	-	1.1	-	-	1.8	0.1	0.1	-0.1
Q2	24.5	24.1	0.7	-	23.4	-	-	0.4	-0.1	-1.1	0.0
Q3	17.7	15.7	-1.2	-	16.9	-	-	2.0	0.5	0.9	0.0
Q4	22.4	18.4	4.2	-	14.2	-	-	4.0	0.5	3.5	0.0
2022 Q1 ^(a)	-11.5	-12.9	-0.7	-	-12.1	-	-	1.4	-0.6	1.5	0.0

Source: ECB.

1) Investment fund shares (other than money market fund shares) are issued by financial corporations other than MFIs and ICPFs. Money market fund shares are issued by MFIs.

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2.1 Aggregated balance sheet of investment funds

2.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	207.6	2.3	29.2	83.4	87.4	0.0	5.3
Q2	222.7	3.2	32.5	91.1	91.1	0.0	4.9
Q3	228.9	3.9	33.9	91.3	93.4	0.0	6.4
Q4	238.7	3.5	34.2	99.5	96.2	0.0	5.3
2022 Q1 ^(p)	227.7	4.6	33.2	89.0	94.5	0.0	6.5
Transactions							
2021 Q1	7.5	-0.3	0.9	4.7	1.5	0.0	0.8
Q2	8.3	0.5	3.3	3.1	1.6	0.0	-0.3
Q3	6.5	0.7	1.4	0.2	2.6	0.0	1.6
Q4	2.9	-0.4	0.4	2.5	1.5	0.0	-1.1
2022 Q1 ^(p)	0.0	1.1	-0.2	-4.5	2.4	0.0	1.2

Source: ECB.

2.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts and at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	207.6	2.1	204.3	1.2
Q2	222.7	2.3	219.6	0.9
Q3	228.9	2.3	223.6	3.0
Q4	238.7	1.5	236.2	1.0
2022 Q1 ^(p)	227.7	3.4	222.4	2.0
Transactions				
2021 Q1	7.5	0.1	6.6	0.8
Q2	8.3	-0.2	8.7	-0.3
Q3	6.5	0.1	4.3	2.2
Q4	2.9	-0.8	5.7	-2.0
2022 Q1 ^(p)	0.0	1.8	-2.8	1.0

Source: ECB.

2.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	236.2	19.8	83.9	129.2	.	-	3.3	236.2	-
2022 Jan.	231.0	20.2	81.6	125.9	.	-	3.3	231.0	-
Feb.	224.2	19.6	78.2	123.3	.	-	3.2	224.2	-
Mar.	222.4	19.4	75.8	123.9	.	-	3.2	222.4	-
Apr. ^(p)	215.6	18.1	73.0	121.2	.	-	3.3	215.6	-
Transactions									
2021 Dec.	0.5	-0.5	0.2	0.7	.	-	0.0	0.5	-
2022 Jan.	-0.1	0.6	0.0	-0.6	.	-	0.0	-0.1	-
Feb.	-0.8	-0.4	-0.4	0.2	.	-	-0.1	-0.8	-
Mar.	-2.0	0.0	-2.9	0.8	.	-	0.1	-2.0	-
Apr. ^(p)	-3.8	-1.3	-1.9	-0.7	.	-	0.1	-3.8	-
Growth rates									
2021 Dec.	12.8	15.2	18.6	9.4	.	-	-11.6	12.8	-
2022 Jan.	10.0	13.3	12.7	8.3	.	-	-9.7	10.0	-
Feb.	9.8	12.3	10.4	9.5	.	-	-10.1	9.8	-
Mar.	7.6	13.2	4.2	9.2	.	-	-10.7	7.6	-
Apr. ^(p)	4.6	4.5	-0.9	8.0	.	-	-3.3	4.6	-

Source: ECB.

3 GERMANY

3.1 Aggregated balance sheet of investment funds

3.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	2,786.4	149.4	1,115.6	614.3	571.7	200.9	134.5
Q2	2,865.1	159.7	1,126.9	722.5	600.5	205.9	49.6
Q3	2,920.2	169.6	1,131.8	733.5	623.3	209.8	52.3
Q4	3,013.7	168.4	1,123.5	793.0	660.6	217.6	50.6
2022 Q1 ^(p)	2,915.3	177.8	1,052.6	751.0	646.7	224.6	62.5
Transactions							
2021 Q1	42.5	1.8	17.3	12.0	8.4	3.0	0.0
Q2	29.6	-0.6	13.4	8.6	12.5	1.2	-5.5
Q3	46.3	9.2	2.6	12.6	22.5	1.5	-2.1
Q4	25.0	-2.0	-5.2	12.0	24.5	1.5	-5.7
2022 Q1 ^(p)	22.9	8.9	-1.3	-4.4	9.9	3.3	6.4

Source: ECB.

3.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	2,786.4	71.5	2,666.3	48.6
Q2	2,865.1	67.8	2,752.8	44.5
Q3	2,920.2	68.5	2,802.5	49.2
Q4	3,013.7	71.1	2,898.1	44.5
2022 Q1 ^(p)	2,915.3	73.7	2,786.0	55.6
Transactions				
2021 Q1	42.5	0.5	46.7	-4.8
Q2	29.6	-3.7	38.0	-4.8
Q3	46.3	0.6	43.6	2.0
Q4	25.0	2.4	32.3	-9.7
2022 Q1 ^(p)	22.9	2.6	15.7	4.6

Source: ECB.

3.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	2,898.1	536.5	443.2	1,301.8	317.1	5.8	293.6	2,829.5	-
2022 Jan.	2,851.8	529.0	427.7	1,275.6	321.0	5.6	293.0	2,781.6	-
Feb.	2,794.2	511.0	412.8	1,250.6	323.9	5.4	290.5	2,723.6	-
Mar.	2,786.0	498.3	419.2	1,243.2	327.2	5.5	292.6	2,714.9	-
Apr. ^(p)	2,733.1	477.7	410.9	1,218.8	330.3	5.3	290.1	2,662.1	-
Transactions									
2021 Dec.	3.3	-2.2	1.1	4.0	-1.6	0.0	2.0	4.2	-
2022 Jan.	7.7	0.8	2.1	1.8	0.6	0.0	2.3	8.2	-
Feb.	12.1	2.9	-0.3	6.5	-0.7	0.0	3.7	9.8	-
Mar.	-4.1	-1.7	-0.6	-3.2	0.6	0.1	0.7	-3.1	-
Apr. ^(p)	-3.2	-5.2	2.7	0.2	0.5	0.1	-1.4	-0.7	-
Growth rates									
2021 Dec.	6.1	2.6	10.4	6.7	5.2	3.5	5.3	6.2	-
2022 Jan.	5.8	2.5	10.1	6.3	4.5	3.1	5.4	6.0	-
Feb.	5.7	2.6	9.4	6.8	3.1	1.9	4.5	5.8	-
Mar.	4.8	1.0	6.5	5.7	2.4	3.6	8.2	5.0	-
Apr. ^(p)	3.9	0.1	6.4	4.9	1.8	5.3	5.5	4.2	-

Source: ECB.

4 ESTONIA

4.1 Aggregated balance sheet of investment funds

4.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	6.9	0.4	1.5	1.6	3.4	0.0	0.0
Q2	7.1	0.5	1.4	1.7	3.5	0.0	0.0
Q3	5.9	0.5	1.0	1.5	2.8	0.0	0.1
Q4	6.2	0.7	0.9	1.7	2.9	0.0	0.0
2022 Q1 ^(p)	6.1	0.6	0.9	1.7	2.9	0.0	0.0
Transactions							
2021 Q1	-0.1	0.0	-0.1	0.0	0.1	0.0	0.0
Q2	0.1	0.0	-0.1	0.1	0.0	0.0	0.0
Q3	-1.3	0.0	-0.4	-0.2	-0.7	0.0	0.0
Q4	0.1	0.2	-0.1	0.0	-0.1	0.0	0.0
2022 Q1 ^(p)	0.0	-0.1	0.0	0.0	0.1	0.0	0.0

Source: ECB.

4.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	6.9	0.0	6.8	0.1
Q2	7.1	0.0	7.1	0.1
Q3	5.9	0.0	5.8	0.1
Q4	6.2	0.0	6.1	0.1
2022 Q1 ^(p)	6.1	0.0	6.1	0.1
Transactions				
2021 Q1	-0.1	0.0	-0.1	0.0
Q2	0.1	0.0	0.0	0.0
Q3	-1.3	0.0	-1.3	0.0
Q4	0.1	0.0	0.1	0.0
2022 Q1 ^(p)	0.0	0.0	0.0	0.0

Source: ECB.

4.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	6.1	0.2	4.4	-	0.8	.	-	4.9	1.2
2022 Jan.	6.0	0.2	4.3	-	0.8	.	-	4.8	1.2
Feb.	6.0	0.2	4.2	-	0.8	.	-	4.7	1.2
Mar.	6.1	0.2	4.3	-	0.8	.	-	4.8	1.2
Apr. ^(p)	6.0	0.2	4.3	-	0.8	.	-	4.8	1.3
Transactions									
2021 Dec.	0.1	0.0	0.1	-	0.0	.	-	0.1	0.0
2022 Jan.	-0.1	0.0	-0.1	-	0.0	.	-	-0.1	0.0
Feb.	0.1	0.0	0.0	-	0.0	.	-	0.0	0.0
Mar.	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
Apr. ^(p)	0.0	0.0	0.0	-	0.0	.	-	0.0	0.0
Growth rates									
2021 Dec.	-17.1	.	-20.9	-	20.4	.	-	-22.6	22.0
2022 Jan.	-19.1	-38.8	-23.8	-	19.7	.	-	-25.2	21.5
Feb.	-17.6	-30.7	-22.8	-	20.2	.	-	-23.4	19.3
Mar.	-16.8	-28.2	-22.2	-	18.8	.	-	-22.6	19.6
Apr. ^(p)	-15.8	-25.1	-21.5	-	19.0	.	-	-21.6	20.4

Source: ECB.

5 IRELAND

5.1 Aggregated balance sheet of investment funds

5.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	3,411.6	270.2	1,258.8	1,261.5	394.4	20.4	206.4
Q2	3,545.7	281.2	1,294.6	1,361.7	409.8	20.9	177.5
Q3	3,677.4	298.0	1,339.0	1,393.7	424.5	21.7	200.5
Q4	3,888.8	314.2	1,384.5	1,525.1	464.6	21.4	179.1
2022 Q1 ^(p)	3,803.9	320.8	1,311.9	1,469.3	461.7	21.8	218.4
Transactions							
2021 Q1	84.2	15.6	20.6	56.3	4.6	0.1	-13.1
Q2	44.4	15.5	27.5	34.0	5.8	0.5	-38.9
Q3	81.8	14.3	34.8	22.9	5.6	0.8	3.4
Q4	78.7	13.0	12.9	31.6	24.5	-0.4	-2.9
2022 Q1 ^(p)	55.3	6.6	-5.4	22.1	3.6	0.2	28.2

Source: ECB.

5.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	3,411.6	285.5	2,920.7	205.4
Q2	3,545.7	280.1	3,097.0	168.6
Q3	3,677.4	295.4	3,196.8	185.2
Q4	3,888.8	308.4	3,428.6	151.8
2022 Q1 ^(p)	3,803.9	308.2	3,305.3	190.4
Transactions				
2021 Q1	84.2	1.0	94.4	-11.2
Q2	44.4	-0.4	79.5	-34.8
Q3	81.8	16.2	67.0	-1.4
Q4	78.7	9.0	80.3	-10.6
2022 Q1 ^(p)	55.3	2.1	25.1	28.1

Source: ECB.

5.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	3,428.6	976.3	1,425.3	378.6	24.4	268.0	355.9	3,337.7	90.9
2022 Jan.	3,363.3	967.9	1,382.5	373.5	24.2	262.4	352.7	3,269.2	94.0
Feb.	3,295.6	943.2	1,348.4	369.9	24.2	261.7	348.2	3,201.5	94.1
Mar.	3,305.3	920.4	1,378.8	374.2	24.7	264.4	342.8	3,210.4	95.0
Apr. ^(p)	3,267.7	915.8	1,345.7	369.6	24.9	273.4	338.3	3,168.5	99.1
Transactions									
2021 Dec.	46.9	4.3	6.2	3.2	0.2	26.1	6.9	42.4	4.4
2022 Jan.	19.0	0.9	16.2	3.1	0.0	-3.7	2.4	16.8	2.2
Feb.	7.9	-3.4	6.0	3.8	0.1	0.7	0.8	7.2	0.7
Mar.	-1.8	-9.8	2.4	2.9	0.1	0.7	1.9	-2.6	0.8
Apr. ^(p)	12.1	4.0	5.6	1.2	0.0	0.6	0.7	11.2	0.8
Growth rates									
2021 Dec.	11.2	10.2	11.2	6.6	6.7	11.1	20.7	10.9	23.1
2022 Jan.	10.6	9.2	10.7	7.1	7.9	9.3	19.9	10.3	22.9
Feb.	9.4	7.1	9.7	7.7	8.0	9.5	18.1	9.1	22.4
Mar.	8.3	6.5	8.1	7.3	8.1	11.2	12.8	8.0	20.6
Apr. ^(p)	7.5	5.7	7.0	7.3	6.6	12.0	11.9	7.2	20.3

Source: ECB.

6 GREECE

6.1 Aggregated balance sheet of investment funds

6.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	8.1	0.6	2.3	2.0	0.8	2.3	0.2
Q2	8.8	0.6	2.5	2.2	0.8	2.4	0.3
Q3	9.6	0.9	2.7	2.4	0.9	2.5	0.2
Q4	10.2	1.0	2.6	2.7	1.1	2.6	0.2
2022 Q1 ^(p)	10.0	1.1	2.3	2.7	1.1	2.6	0.2
Transactions							
2021 Q1	0.3	0.1	0.1	0.0	0.1	0.0	-0.1
Q2	0.5	0.0	0.2	0.2	0.1	0.0	0.0
Q3	0.9	0.3	0.2	0.2	0.1	0.1	0.0
Q4	0.4	0.1	0.0	0.2	0.2	0.0	0.0
2022 Q1 ^(p)	0.1	0.1	-0.1	0.1	0.0	0.0	0.0

Source: ECB.

6.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	8.1	1.0	7.0	0.1
Q2	8.8	1.0	7.6	0.1
Q3	9.6	1.1	8.0	0.5
Q4	10.2	1.1	8.6	0.5
2022 Q1 ^(p)	10.0	1.1	8.4	0.5
Transactions				
2021 Q1	0.3	0.0	0.3	0.0
Q2	0.5	0.0	0.5	0.0
Q3	0.9	0.1	0.4	0.4
Q4	0.4	0.0	0.4	0.0
2022 Q1 ^(p)	0.1	0.0	0.0	0.0

Source: ECB.

6.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	8.6	2.3	1.8	2.0	2.3	-	0.1	6.2	2.3
2022 Jan.	8.6	2.3	1.9	2.1	2.3	-	0.1	6.3	2.4
Feb.	8.4	2.1	1.8	2.0	2.4	-	0.1	6.0	2.4
Mar.	8.4	2.0	1.8	2.1	2.4	-	0.1	6.0	2.4
Apr. ^(p)	8.4	2.0	1.9	2.1	2.4	-	0.1	6.0	2.4
Transactions									
2021 Dec.	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	0.0
2022 Jan.	0.1	0.0	0.0	0.1	0.0	-	0.0	0.0	0.0
Feb.	0.0	-0.1	0.0	0.0	0.0	-	0.0	-0.1	0.0
Mar.	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0
Apr. ^(p)	0.1	0.0	0.0	0.1	0.0	-	0.0	0.1	0.0
Growth rates									
2021 Dec.	24.0	16.9	15.4	80.1	5.1	-	.	32.8	5.0
2022 Jan.	23.2	14.2	15.0	79.3	5.0	-	.	31.6	5.0
Feb.	21.3	8.5	14.2	75.7	5.6	-	.	28.4	5.6
Mar.	18.5	3.1	15.8	67.5	3.8	-	.	25.0	3.7
Apr. ^(p)	16.8	1.5	13.3	61.1	3.6	-	.	22.5	3.6

Source: ECB.

7 SPAIN

7.1 Aggregated balance sheet of investment funds

7.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	336.0	35.3	119.8	61.7	111.8	1.5	6.0
Q2	354.4	39.4	119.0	67.6	121.1	1.5	5.9
Q3	362.8	40.6	119.6	70.5	125.0	1.5	5.6
Q4	373.3	38.5	122.3	75.4	130.8	1.5	5.0
2022 Q1 ^(p)	367.2	39.4	123.7	74.5	122.7	1.5	5.5
Transactions							
2021 Q1	11.3	2.1	1.5	0.1	4.0	0.0	3.6
Q2	13.5	4.1	0.0	2.9	5.7	0.0	0.8
Q3	10.9	1.2	0.5	2.5	3.5	0.0	3.3
Q4	7.5	-2.1	3.7	1.1	2.4	0.0	2.4
2022 Q1 ^(p)	8.9	0.9	4.6	0.9	-3.3	0.0	5.8

Source: ECB.

7.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	336.0	0.9	332.0	3.0
Q2	354.4	0.9	350.5	3.0
Q3	362.8	1.0	358.6	3.2
Q4	373.3	1.0	369.7	2.6
2022 Q1 ^(p)	367.2	1.1	361.9	4.2
Transactions				
2021 Q1	11.3	0.0	7.1	4.2
Q2	13.5	0.0	11.6	1.9
Q3	10.9	0.0	7.6	3.2
Q4	7.5	0.1	4.4	3.1
2022 Q1 ^(p)	8.9	0.0	2.3	6.5

Source: ECB.

7.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	369.7	94.4	75.2	79.0	1.2	4.0	115.8	354.0	-
2022 Jan.	362.2	93.0	75.0	78.2	1.2	4.1	110.7	345.9	-
Feb.	357.3	93.2	73.7	77.3	1.2	4.2	107.6	340.5	-
Mar.	361.9	95.7	75.2	74.0	1.3	4.4	111.3	344.6	-
Apr. ^(p)	357.6	95.9	74.2	67.3	1.3	4.3	114.6	340.3	-
Transactions									
2021 Dec.	-0.5	0.6	1.2	0.9	0.0	0.0	-3.2	-1.0	-
2022 Jan.	-0.7	-0.9	2.1	0.4	0.0	0.0	-2.4	-1.2	-
Feb.	0.6	1.0	0.1	0.4	0.0	0.1	-1.1	0.2	-
Mar.	2.5	2.8	0.4	-0.5	0.0	0.2	-0.4	2.1	-
Apr. ^(p)	0.8	1.1	0.4	-5.2	0.0	0.0	4.5	0.8	-
Growth rates									
2021 Dec.	9.4	4.1	16.5	-2.9	0.6	8.8	20.3	8.3	-
2022 Jan.	8.7	3.3	18.0	-3.0	1.7	9.5	17.4	7.6	-
Feb.	8.0	4.5	16.0	-4.5	2.5	15.4	16.2	6.8	-
Mar.	7.7	6.8	14.5	-6.1	3.6	18.6	15.1	6.5	-
Apr. ^(p)	7.1	7.9	13.2	4.7	3.5	17.4	3.6	6.0	-

Source: ECB.

8 FRANCE

8.1 Aggregated balance sheet of investment funds

8.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	1,566.2	55.3	394.6	527.8	334.8	90.6	163.1
Q2	1,618.1	56.4	400.4	556.0	347.3	93.2	164.8
Q3	1,637.0	57.6	408.1	562.0	349.2	92.9	167.2
Q4	1,675.3	57.7	406.8	593.3	361.8	95.5	160.2
2022 Q1 ^(p)	1,688.0	63.7	392.0	599.2	365.7	103.1	164.3
Transactions							
2021 Q1	12.1	4.5	1.5	-2.5	-3.1	1.0	10.8
Q2	8.8	-0.4	3.4	0.0	3.2	0.7	1.8
Q3	5.7	1.3	5.8	-1.6	-0.4	-1.7	2.3
Q4	0.2	0.1	-0.3	3.2	3.8	0.5	-7.1
2022 Q1 ^(p)	3.5	8.1	-3.3	16.2	-23.3	-1.8	7.7

Source: ECB.

8.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	1,566.2	21.0	1,374.0	171.2
Q2	1,618.1	23.8	1,421.2	173.1
Q3	1,637.0	23.1	1,437.4	176.5
Q4	1,675.3	24.4	1,481.2	169.7
2022 Q1 ^(p)	1,688.0	17.6	1,496.6	173.8
Transactions				
2021 Q1	12.1	0.6	-3.9	15.4
Q2	8.8	2.8	5.5	0.5
Q3	5.7	-0.7	3.0	3.4
Q4	0.2	1.3	5.7	-6.8
2022 Q1 ^(p)	3.5	-7.7	11.8	-0.5

Source: ECB.

8.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	1,481.2	296.7	406.3	383.3	136.8	1.0	257.1	1,481.2	-
2022 Jan.	1,518.4	301.6	392.0	347.9	142.2	0.9	333.6	1,518.4	-
Feb.	1,476.4	294.5	372.8	336.5	142.2	0.9	329.4	1,476.4	-
Mar.	1,496.6	290.9	373.5	323.9	149.6	0.9	357.8	1,496.6	-
Apr. ^(p)	1,467.2	285.2	362.8	319.7	143.9	0.9	354.7	1,467.2	-
Transactions									
2021 Dec.	6.1	0.7	0.1	2.0	-0.3	0.0	3.6	6.1	-
2022 Jan.	30.4	-10.1	1.5	-13.2	5.4	-0.1	46.8	30.4	-
Feb.	-27.1	-2.2	-4.7	-4.2	0.0	-0.5	-15.4	-27.1	-
Mar.	8.4	-1.3	-3.9	-0.8	6.6	0.0	7.8	8.4	-
Apr. ^(p)	-4.2	-1.0	-2.2	3.1	-2.8	0.0	-1.3	-4.2	-
Growth rates									
2021 Dec.	0.7	3.2	-2.3	1.7	0.5	-32.6	1.3	0.7	-
2022 Jan.	2.7	-1.7	-1.4	-1.8	4.3	-37.7	20.2	2.7	-
Feb.	0.8	-2.6	-2.6	-3.0	4.3	-66.4	14.7	0.8	-
Mar.	1.8	-2.1	-3.5	-3.0	9.7	-66.3	18.0	1.8	-
Apr. ^(p)	1.3	-3.1	-3.6	-2.7	7.3	-51.8	17.5	1.3	-

Source: ECB.

9 ITALY

9.1 Aggregated balance sheet of investment funds

9.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	414.8	28.5	128.4	61.9	70.5	80.5	44.9
Q2	424.6	31.8	129.4	65.0	72.0	83.0	43.4
Q3	427.2	28.9	132.1	66.4	72.6	83.0	44.3
Q4	444.4	31.1	131.9	73.8	74.8	87.0	45.7
2022 Q1 ^(p)	442.8	32.2	126.0	71.3	70.5	87.0	55.7
Transactions							
2021 Q1	3.2	1.1	0.7	-0.2	-2.5	0.0	4.2
Q2	4.4	3.3	1.5	-0.4	-0.4	2.7	-2.2
Q3	2.2	-3.1	3.0	0.7	0.1	0.0	1.3
Q4	8.9	2.1	0.7	1.8	0.6	3.1	0.6
2022 Q1 ^(p)	9.1	1.1	-0.5	0.6	-1.9	0.0	9.8

Source: ECB.

9.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	414.8	24.6	347.2	43.0
Q2	424.6	25.3	358.4	40.9
Q3	427.2	25.4	360.1	41.7
Q4	444.4	25.5	375.8	43.1
2022 Q1 ^(p)	442.8	25.7	364.6	52.5
Transactions				
2021 Q1	3.2	0.1	-0.5	3.5
Q2	4.4	0.7	4.8	-1.1
Q3	2.2	0.1	1.4	0.7
Q4	8.9	0.1	8.4	0.4
2022 Q1 ^(p)	9.1	0.2	-0.2	9.0

Source: ECB.

9.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	375.8	102.2	51.9	124.8	78.9	7.6	-	265.1	110.7
2022 Jan.	370.6	100.7	50.8	122.3	78.9	7.5	-	260.0	110.7
Feb.	364.9	97.9	49.7	120.6	78.9	7.4	-	254.3	110.7
Mar.	364.6	96.6	50.2	121.0	78.9	7.5	-	253.9	110.7
Apr. ^(p)	359.5	93.6	50.0	119.2	78.9	7.4	-	248.9	110.7
Transactions									
2021 Dec.	6.2	0.4	1.5	0.3	3.1	0.2	-	1.2	5.0
2022 Jan.	-0.1	-0.3	0.1	0.2	0.0	0.0	-	-0.1	0.0
Feb.	0.2	-0.4	-0.1	0.8	0.0	0.0	-	0.2	0.0
Mar.	-0.3	-0.7	0.1	0.3	0.0	0.0	-	-0.3	0.0
Apr. ^(p)	0.3	-0.9	0.4	0.7	0.0	0.0	-	0.3	0.0
Growth rates									
2021 Dec.	4.0	0.3	6.0	4.3	6.4	2.5	-	2.6	7.5
2022 Jan.	4.2	0.1	6.0	5.1	6.4	2.0	-	2.8	7.5
Feb.	4.3	-0.2	6.0	5.9	6.4	1.6	-	3.1	7.5
Mar.	4.1	-1.1	6.4	5.6	6.4	1.7	-	2.7	7.5
Apr. ^(p)	4.0	-2.1	7.3	5.9	6.4	1.7	-	2.6	7.5

Source: ECB.

10 CYPRUS

10.1 Aggregated balance sheet of investment funds

10.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	6.6	0.7	0.4	4.1	0.8	0.3	0.3
Q2	7.4	0.7	0.5	4.5	1.0	0.3	0.3
Q3	8.5	0.7	0.9	5.1	1.2	0.3	0.3
Q4	8.7	0.8	0.9	5.2	1.3	0.3	0.3
2022 Q1 ^(p)	8.7	0.9	0.7	5.2	1.3	0.4	0.3
Transactions							
2021 Q1	0.8	0.0	0.0	0.4	0.4	0.0	0.0
Q2	0.4	0.0	0.1	0.2	0.1	0.0	0.0
Q3	1.0	0.0	0.4	0.5	0.1	0.0	0.0
Q4	0.2	0.1	0.0	0.2	0.0	0.0	-0.1
2022 Q1 ^(p)	-0.7	0.2	0.0	0.1	-0.9	0.0	0.0

Source: ECB.

10.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	6.6	0.6	5.8	0.2
Q2	7.4	0.7	6.5	0.2
Q3	8.5	0.8	7.4	0.3
Q4	8.7	0.8	7.7	0.2
2022 Q1 ^(p)	8.7	0.6	7.7	0.3
Transactions				
2021 Q1	0.8	0.0	0.8	0.1
Q2	0.4	0.0	0.3	0.0
Q3	1.0	0.2	0.8	0.0
Q4	0.2	0.0	0.3	0.0
2022 Q1 ^(p)	-0.7	-0.1	-0.6	0.1

Source: ECB.

10.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	7.7	-	2.8	1.2	-	0.2	-	7.4	0.3
2022 Jan.	7.8	-	2.9	1.3	-	0.2	-	7.5	0.3
Feb.	7.7	-	2.9	1.2	-	0.2	-	7.4	0.3
Mar.	7.7	-	2.9	1.2	-	0.2	-	7.4	0.4
Apr. ^(p)	7.9	-	3.0	1.3	-	0.2	-	7.6	0.4
Transactions									
2021 Dec.	0.1	-	0.1	0.0	-	0.1	-	0.1	0.1
2022 Jan.	0.1	-	0.0	0.0	-	0.0	-	0.1	0.0
Feb.	0.0	-	0.0	0.1	-	0.0	-	0.0	0.0
Mar.	-0.7	-	0.0	-0.9	-	0.0	-	-0.8	0.0
Apr. ^(p)	0.1	-	0.0	0.1	-	0.0	-	0.1	0.0
Growth rates									
2021 Dec.	41.9	-	46.5	84.6	-	24.2	-	42.3	35.7
2022 Jan.	44.1	-	47.8	92.9	-	24.8	-	44.6	36.4
Feb.	43.6	-	46.1	101.6	-	23.1	-	44.1	33.6
Mar.	13.1	-	21.7	-42.6	-	14.8	-	11.5	54.4
Apr. ^(p)	15.9	-	23.4	-36.6	-	75.1	-	14.3	55.6

Source: ECB.

11 LATVIA

11.1 Aggregated balance sheet of investment funds

11.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Q2	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Q3	0.5	0.1	0.2	0.2	0.0	0.0	0.0
Q4	0.6	0.1	0.2	0.2	0.0	0.0	0.0
2022 Q1 ^(p)	0.5	0.1	0.1	0.2	0.0	0.0	0.0
Transactions							
2021 Q1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022 Q1 ^(p)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: ECB.

11.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	0.5	0.0	0.5	0.0
Q2	0.5	0.0	0.5	0.0
Q3	0.5	0.0	0.5	0.0
Q4	0.6	0.0	0.6	0.0
2022 Q1 ^(p)	0.5	0.0	0.5	0.0
Transactions				
2021 Q1	0.0	0.0	0.0	0.0
Q2	0.0	0.0	0.0	0.0
Q3	0.0	0.0	0.0	0.0
Q4	0.0	0.0	0.0	0.0
2022 Q1 ^(p)	0.0	0.0	0.0	0.0

Source: ECB.

11.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	0.6	0.2	0.3	0.0	0.1	.	.	0.3	0.3
2022 Jan.	0.5	0.2	0.3	0.0	0.1	.	.	0.3	0.3
Feb.	0.5	0.2	0.2	0.0	0.1	.	.	0.2	0.3
Mar.	0.5	0.2	0.3	0.0	0.1	.	.	0.2	0.3
Apr. ^(p)	0.5	0.2	0.2	0.0	0.1	.	.	0.2	0.3
Transactions									
2021 Dec.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
2022 Jan.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Feb.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Mar.	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Apr. ^(p)	0.0	0.0	0.0	0.0	0.0	.	.	0.0	0.0
Growth rates									
2021 Dec.	10.2	-3.2	23.2	.	.	.	.	-1.5	24.0
2022 Jan.	5.9	-10.3	19.4	.	.	.	.	-9.1	24.0
Feb.	4.4	-11.1	16.0	.	.	.	.	-11.5	24.0
Mar.	2.3	-15.2	14.4	.	.	.	.	-14.5	22.4
Apr. ^(p)	0.6	-18.4	13.5	.	.	.	.	-17.6	22.4

Source: ECB.

12 LITHUANIA

12.1 Aggregated balance sheet of investment funds

12.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	1.67	0.40	0.32	0.49	0.15	-	-
Q2	1.79	0.42	0.30	0.53	0.19	-	-
Q3	1.95	0.47	0.36	0.57	0.19	-	-
Q4	2.32	0.53	0.45	0.69	0.25	-	-
2022 Q1 ^(p)	2.35	0.51	0.46	0.74	0.23	-	-
Transactions							
2021 Q1	0.07	0.04	0.01	0.02	0.00	-	-
Q2	0.06	0.03	-0.02	0.02	0.03	-	-
Q3	0.15	0.05	0.05	0.03	0.00	-	-
Q4	0.28	0.05	0.09	0.03	0.04	-	-
2022 Q1 ^(p)	0.06	-0.01	0.01	0.03	0.00	-	-

Source: ECB.

12.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	1.67	0.16	1.43	0.08
Q2	1.79	0.17	1.52	0.09
Q3	1.95	0.24	1.62	0.09
Q4	2.32	0.32	1.89	0.11
2022 Q1 ^(p)	2.35	0.33	1.92	0.11
Transactions				
2021 Q1	0.07	0.01	0.06	0.00
Q2	0.06	0.02	0.02	0.02
Q3	0.15	0.06	0.09	-0.01
Q4	0.28	0.08	0.18	0.02
2022 Q1 ^(p)	0.06	0.01	0.04	0.01

Source: ECB.

12.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	1.89	0.06	0.31	0.07	1.00	-	-	0.41	1.49
2022 Jan.	1.88	0.07	0.30	0.07	1.01	-	-	0.38	1.50
Feb.	1.87	0.06	0.28	0.07	1.01	-	-	0.36	1.51
Mar.	1.92	0.07	0.29	0.07	1.02	-	-	0.36	1.56
Apr. ^(p)	1.90	0.07	0.28	0.07	1.00	-	-	0.36	1.54
Transactions									
2021 Dec.	0.06	0.00	0.00	0.02	0.02	-	-	0.00	0.06
2022 Jan.	0.01	0.00	0.00	0.00	0.01	-	-	0.00	0.01
Feb.	0.00	0.00	-0.01	0.00	0.00	-	-	-0.01	0.00
Mar.	0.03	0.00	0.00	0.00	0.00	-	-	0.00	0.03
Apr. ^(p)	-0.02	0.00	0.00	0.00	-0.02	-	-	0.00	-0.02
Growth rates									
2021 Dec.	24.4	.	9.8	.	26.2	-	-	5.9	30.7
2022 Jan.	24.3	.	8.5	.	26.1	-	-	5.3	30.7
Feb.	22.5	.	5.5	.	25.6	-	-	1.5	29.5
Mar.	21.4	.	4.2	.	22.6	-	-	1.2	28.1
Apr. ^(p)	18.8	.	3.0	.	19.0	-	-	0.3	25.0

Source: ECB.

13 LUXEMBOURG

13.1 Aggregated balance sheet of investment funds

13.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	5,664.6	370.1	1,939.3	2,378.5	698.5	28.5	249.6
Q2	5,924.5	370.5	1,991.6	2,557.2	729.1	28.6	247.6
Q3	6,076.8	377.6	2,036.2	2,603.2	750.7	29.8	279.3
Q4	6,444.3	384.9	2,053.4	2,824.7	817.5	32.5	331.2
2022 Q1 ^(p)	6,309.8	424.1	1,971.2	2,718.7	812.0	35.6	348.2
Transactions							
2021 Q1	208.1	30.4	19.5	101.7	18.2	2.2	36.0
Q2	117.9	5.0	48.2	61.5	14.2	0.2	-11.2
Q3	115.0	9.8	36.2	25.3	18.7	-0.8	25.9
Q4	115.7	-3.4	14.1	51.3	19.1	2.0	32.6
2022 Q1 ^(p)	-3.3	21.7	-11.6	-7.9	-4.3	0.5	-1.7

Source: ECB.

13.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	5,664.6	128.2	5,246.8	289.6
Q2	5,924.5	123.9	5,518.9	281.6
Q3	6,076.8	127.3	5,641.5	308.0
Q4	6,444.3	134.6	5,968.8	340.9
2022 Q1 ^(p)	6,309.8	160.0	5,798.9	350.9
Transactions				
2021 Q1	208.1	9.8	155.0	43.3
Q2	117.9	-3.2	138.4	-17.3
Q3	115.0	6.7	110.7	-2.5
Q4	115.7	9.0	111.8	-5.1
2022 Q1 ^(p)	-3.3	26.6	-1.9	-28.0

Source: ECB.

13.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	5,968.8	1,547.7	2,469.8	1,327.1	208.1	211.1	205.0	5,568.6	400.2
2022 Jan.	5,903.3	1,516.9	2,378.7	1,326.3	230.7	210.2	240.5	5,446.4	456.9
Feb.	5,784.0	1,468.1	2,325.0	1,309.1	231.5	209.5	240.8	5,325.4	458.6
Mar.	5,798.9	1,446.8	2,346.1	1,319.0	234.5	208.8	243.8	5,337.4	461.4
Apr. ^(p)	5,737.1	1,418.9	2,300.3	1,311.7	241.8	211.3	253.1	5,259.3	477.9
Transactions									
2021 Dec.	40.9	9.8	13.3	10.2	3.5	-0.2	4.3	29.3	11.6
2022 Jan.	9.1	-12.5	6.8	9.9	-0.4	1.5	3.9	9.1	0.0
Feb.	0.6	-10.0	3.5	5.3	0.5	0.4	1.0	-0.8	1.5
Mar.	-11.7	-4.4	-6.8	2.0	-0.6	-1.9	0.0	-9.4	-2.3
Apr. ^(p)	-6.6	-11.1	-0.3	4.8	-1.0	0.4	0.6	-7.9	1.3
Growth rates									
2021 Dec.	10.1	6.5	12.7	8.6	7.4	9.1	27.3	9.4	20.7
2022 Jan.	9.1	4.8	11.1	9.0	7.5	9.4	28.7	8.5	19.9
Feb.	8.2	3.6	9.7	9.0	7.8	8.9	27.4	7.5	20.7
Mar.	6.7	3.1	7.3	8.4	5.9	6.8	18.8	6.2	13.8
Apr. ^(p)	5.7	1.6	6.3	8.0	4.7	6.4	17.8	5.2	13.5

Source: ECB.

14 MALTA

14.1 Aggregated balance sheet of investment funds

14.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	22.2	5.0	5.8	3.3	6.4	0.3	1.4
Q2	24.1	5.6	5.9	3.4	7.1	0.6	1.5
Q3	24.6	6.0	5.3	3.8	7.2	0.7	1.6
Q4	25.0	5.1	5.1	4.2	7.7	1.2	1.7
2022 Q1 ^(p)	24.5	4.0	4.7	5.8	8.0	1.3	0.8
Transactions							
2021 Q1	4.7	2.1	4.2	-2.5	1.1	0.0	-0.3
Q2	1.5	0.6	0.5	0.2	0.1	0.1	0.1
Q3	0.5	0.4	-0.4	0.3	0.1	0.1	0.1
Q4	-0.4	-0.9	0.7	-0.7	-0.1	0.5	0.0
2022 Q1 ^(p)	-0.4	-1.1	-0.2	1.6	0.2	0.0	-0.9

Source: ECB.

14.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	22.2	2.3	18.9	0.9
Q2	24.1	3.0	20.0	1.1
Q3	24.6	3.0	20.7	1.0
Q4	25.0	1.8	21.5	1.7
2022 Q1 ^(p)	24.5	1.2	22.1	1.3
Transactions				
2021 Q1	4.7	1.7	3.8	-0.9
Q2	1.5	0.8	0.5	0.2
Q3	0.5	0.0	0.6	-0.1
Q4	-0.4	-1.2	0.4	0.7
2022 Q1 ^(p)	-0.4	-0.6	0.8	-0.4

Source: ECB.

14.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	21.5	2.9	6.6	0.9	-	0.1	-	17.8	3.7
2022 Jan.	21.6	2.9	6.9	1.0	-	0.1	-	17.7	3.9
Feb.	21.7	2.9	7.1	1.0	-	0.1	-	17.7	4.0
Mar.	22.1	2.9	7.3	1.1	-	0.1	-	18.0	4.2
Apr. ^(p)	23.0	2.9	7.5	1.1	-	0.1	-	18.7	4.3
Transactions									
2021 Dec.	0.5	0.2	0.0	0.2	-	0.0	-	0.6	-0.1
2022 Jan.	0.2	0.1	0.4	0.1	-	0.0	-	0.0	0.2
Feb.	0.3	0.1	0.2	0.1	-	0.0	-	0.2	0.1
Mar.	0.3	0.0	0.2	0.1	-	0.0	-	0.1	0.1
Apr. ^(p)	0.7	0.0	0.2	0.1	-	0.0	-	0.5	0.2
Growth rates									
2021 Dec.	35.8	62.3	41.1	36.5	-	.	-	28.8	77.4
2022 Jan.	24.1	7.2	39.3	38.0	-	.	-	26.5	15.2
Feb.	24.9	8.6	42.9	45.7	-	.	-	26.7	18.2
Mar.	11.8	10.0	26.9	51.5	-	.	-	9.8	21.2
Apr. ^(p)	14.3	11.6	29.7	59.5	-	.	-	12.1	25.0

Source: ECB.

15 NETHERLANDS

15.1 Aggregated balance sheet of investment funds

15.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	1,080.3	128.6	179.1	484.6	224.2	45.3	18.6
Q2	1,114.4	136.0	181.4	499.4	233.8	46.7	17.0
Q3	1,100.2	109.7	181.4	493.4	252.0	47.9	15.8
Q4	1,064.5	106.0	125.6	503.9	267.6	49.6	11.8
2022 Q1 ^(p)	1,027.8	110.4	124.1	465.7	258.4	54.1	15.1
Transactions							
2021 Q1	-15.6	9.7	2.9	-22.6	-5.9	-0.3	0.6
Q2	-12.1	7.6	1.8	-11.7	-0.9	0.1	-9.1
Q3	-35.1	-26.5	-0.7	-8.4	6.6	0.3	-6.3
Q4	-97.6	-4.0	-56.6	-27.1	0.3	-0.1	-10.1
2022 Q1 ^(p)	-38.3	4.8	-0.7	-26.8	-10.2	0.4	-5.7

Source: ECB.

15.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	1,080.3	17.2	1,047.6	15.5
Q2	1,114.4	18.7	1,078.0	17.6
Q3	1,100.2	17.2	1,066.9	16.1
Q4	1,064.5	18.0	1,036.1	10.4
2022 Q1 ^(p)	1,027.8	23.0	991.1	13.7
Transactions				
2021 Q1	-15.6	0.8	-14.8	-1.6
Q2	-12.1	1.5	-12.7	-0.9
Q3	-35.1	-1.6	-26.6	-6.9
Q4	-97.6	-0.6	-86.0	-11.1
2022 Q1 ^(p)	-38.3	2.1	-29.2	-11.2

Source: ECB.

15.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	1,036.1	143.9	449.2	55.2	136.9	8.2	242.7	871.2	164.9
2022 Jan.	1,024.2	147.6	438.7	44.8	136.2	8.3	248.6	856.4	167.9
Feb.	983.5	142.6	420.3	44.0	124.4	8.3	243.9	816.7	166.8
Mar.	991.1	140.0	422.6	44.9	129.4	8.5	245.7	820.2	170.9
Apr. ^(p)	967.5	136.5	397.9	44.3	130.8	9.1	249.0	791.1	176.4
Transactions									
2021 Dec.	-3.3	-0.7	-4.8	0.5	0.6	-0.1	1.3	-3.5	0.2
2022 Jan.	-6.3	-1.3	-6.8	0.2	0.7	0.0	1.0	-6.4	0.2
Feb.	-17.7	-0.8	-5.0	0.3	-11.5	0.0	-0.8	-17.0	-0.6
Mar.	-5.3	-1.1	-6.0	0.3	0.2	0.0	1.3	-5.8	0.5
Apr. ^(p)	-10.1	0.3	-13.0	0.3	0.5	0.1	1.6	-10.2	0.2
Growth rates									
2021 Dec.	-12.6	-26.9	-13.0	7.1	-10.6	2.3	-7.0	-15.7	9.4
2022 Jan.	-13.1	-28.8	-13.5	9.0	-10.0	1.5	-6.9	-16.4	9.9
Feb.	-13.7	-29.9	-11.7	8.6	-17.7	3.2	-6.8	-17.0	9.7
Mar.	-13.9	-30.9	-11.4	8.7	-17.8	5.3	-7.3	-17.2	9.4
Apr. ^(p)	-13.9	-29.3	-12.7	8.7	-17.4	4.2	-6.9	-17.3	9.2

Source: ECB.

16 AUSTRIA

16.1 Aggregated balance sheet of investment funds

16.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	211.2	9.0	84.2	40.2	69.1	7.9	0.9
Q2	221.5	9.1	85.4	43.8	74.0	8.1	0.9
Q3	225.1	9.8	86.6	44.9	74.7	8.2	1.0
Q4	232.9	9.8	87.1	48.9	77.5	8.5	1.1
2022 Q1 ^(p)	222.9	11.0	83.4	45.4	73.2	8.6	1.3
Transactions							
2021 Q1	2.9	-0.5	0.2	1.9	1.3	0.0	-0.2
Q2	5.8	0.2	1.4	1.4	2.9	0.2	-0.2
Q3	2.5	0.6	1.0	0.6	0.4	0.0	-0.1
Q4	2.4	0.0	1.0	0.7	0.7	0.2	-0.1
2022 Q1 ^(p)	1.0	1.2	0.8	-0.1	-0.4	0.0	-0.5

Source: ECB.

16.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	211.2	0.7	209.2	1.3
Q2	221.5	0.7	219.5	1.3
Q3	225.1	0.9	222.9	1.3
Q4	232.9	0.9	230.7	1.3
2022 Q1 ^(p)	222.9	1.0	220.3	1.5
Transactions				
2021 Q1	2.9	-0.1	3.2	-0.2
Q2	5.8	0.1	5.9	-0.1
Q3	2.5	0.1	2.7	-0.4
Q4	2.4	0.0	3.0	-0.6
2022 Q1 ^(p)	1.0	0.2	1.3	-0.5

Source: ECB.

16.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	230.7	68.5	44.9	105.9	11.0	0.2	0.2	229.6	-
2022 Jan.	225.1	67.8	42.5	103.3	11.1	0.2	0.2	224.0	-
Feb.	219.8	65.5	41.0	101.8	11.2	0.2	0.2	218.7	-
Mar.	220.3	64.7	41.7	102.3	11.2	0.2	0.2	219.2	-
Apr. ^(p)	216.7	63.6	40.6	100.8	11.3	0.2	0.3	215.5	-
Transactions									
2021 Dec.	0.7	0.6	-0.4	0.4	0.0	0.0	0.0	0.6	-
2022 Jan.	1.5	0.1	0.6	0.8	0.1	0.0	0.0	1.4	-
Feb.	-0.2	-0.6	-0.3	0.7	0.1	0.0	0.0	-0.2	-
Mar.	0.0	0.3	-0.4	0.1	0.0	0.0	0.0	0.0	-
Apr. ^(p)	0.5	0.0	0.2	0.3	0.1	0.0	0.0	0.5	-
Growth rates									
2021 Dec.	7.1	2.6	8.3	9.8	8.9	5.1	-14.9	7.1	-
2022 Jan.	6.5	2.5	6.8	9.2	8.5	5.8	-14.2	6.5	-
Feb.	6.4	1.9	5.3	10.0	8.3	4.4	-13.8	6.4	-
Mar.	6.1	2.3	3.5	9.6	7.4	9.2	-14.6	6.0	-
Apr. ^(p)	4.7	1.8	3.2	7.1	7.5	7.8	5.1	4.7	-

Source: ECB.

17 PORTUGAL

17.1 Aggregated balance sheet of investment funds

17.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	34.2	5.9	6.6	3.8	5.6	11.2	1.1
Q2	36.1	6.1	6.9	4.3	6.3	11.2	1.3
Q3	37.4	6.7	7.1	4.5	6.8	11.1	1.3
Q4	39.2	6.4	7.2	5.1	7.7	11.5	1.2
2022 Q1 ^(p)	38.3	6.3	6.9	5.0	7.1	11.7	1.3
Transactions							
2021 Q1	1.0	0.2	0.2	0.1	0.5	0.0	0.0
Q2	1.5	0.2	0.3	0.3	0.6	-0.1	0.3
Q3	1.1	0.6	0.2	0.2	0.4	-0.2	-0.1
Q4	0.9	-0.3	0.2	0.3	0.8	-0.1	-0.1
2022 Q1 ^(p)	-0.5	-0.1	-0.1	0.0	-0.2	-0.3	0.1

Source: ECB.

17.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	34.2	1.9	30.6	1.7
Q2	36.1	2.0	32.6	1.6
Q3	37.4	2.0	33.8	1.6
Q4	39.2	2.1	35.5	1.5
2022 Q1 ^(p)	38.3	2.1	34.4	1.8
Transactions				
2021 Q1	1.0	0.0	0.9	0.1
Q2	1.5	0.0	1.5	-0.1
Q3	1.1	0.0	1.1	0.0
Q4	0.9	0.0	1.0	-0.1
2022 Q1 ^(p)	-0.5	0.0	-0.5	0.0

Source: ECB.

17.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	35.5	10.7	4.4	4.2	11.0	0.0	5.2	24.0	11.5
2022 Jan.	35.2	10.5	4.3	4.1	11.0	0.0	5.2	23.6	11.6
Feb.	34.6	10.2	4.2	4.1	11.0	0.0	5.2	23.0	11.6
Mar.	34.4	9.9	4.2	4.0	11.0	0.0	5.2	22.8	11.5
Apr. ^(p)	34.0	9.7	4.3	3.9	10.9	0.0	5.2	22.6	11.4
Transactions									
2021 Dec.	0.5	0.2	0.2	0.2	-0.1	0.0	0.0	0.6	-0.2
2022 Jan.	0.0	0.0	0.1	0.0	-0.1	0.0	0.0	0.0	-0.1
Feb.	-0.2	-0.2	0.0	0.0	0.0	0.0	0.0	-0.2	0.0
Mar.	-0.3	-0.2	0.0	-0.1	-0.1	0.0	0.0	-0.2	-0.1
Apr. ^(p)	-0.1	-0.1	0.1	0.0	-0.1	0.0	0.0	0.1	-0.1
Growth rates									
2021 Dec.	15.5	18.8	40.8	58.2	-3.1	.	12.3	25.2	-0.9
2022 Jan.	14.5	16.8	41.8	55.3	-3.8	.	11.8	23.7	-1.2
Feb.	12.3	12.7	38.3	47.7	-4.3	.	11.5	20.4	-1.8
Mar.	10.1	8.5	34.0	40.4	-4.3	.	11.4	16.8	-1.8
Apr. ^(p)	7.7	6.1	33.2	35.0	-5.4	.	5.2	14.9	-5.2

Source: ECB.

18 SLOVENIA

18.1 Aggregated balance sheet of investment funds

18.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	3.6	0.2	0.6	2.5	0.3	0.0	0.0
Q2	3.8	0.2	0.6	2.7	0.3	0.0	0.0
Q3	3.9	0.2	0.6	2.8	0.3	0.0	0.0
Q4	4.3	0.2	0.7	3.1	0.3	0.0	0.0
2022 Q1 ^(p)	4.1	0.2	0.7	2.9	0.3	0.0	0.0
Transactions							
2021 Q1	0.2	0.0	0.0	0.1	0.0	0.0	0.0
Q2	0.1	0.0	0.0	0.1	0.0	0.0	0.0
Q3	0.1	0.0	0.0	0.1	0.0	0.0	0.0
Q4	0.1	0.0	0.0	0.1	0.0	0.0	0.0
2022 Q1 ^(p)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: ECB.

18.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	3.6	0.0	3.5	0.0
Q2	3.8	0.0	3.8	0.0
Q3	3.9	0.0	3.9	0.0
Q4	4.3	0.0	4.3	0.0
2022 Q1 ^(p)	4.1	0.0	4.1	0.0
Transactions				
2021 Q1	0.2	0.0	0.2	0.0
Q2	0.1	0.0	0.1	0.0
Q3	0.1	0.0	0.1	0.0
Q4	0.1	0.0	0.1	0.0
2022 Q1 ^(p)	0.0	0.0	0.0	0.0

Source: ECB.

18.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	4.3	0.3	2.9	1.1	-	-	0.0	4.3	.
2022 Jan.	4.2	0.3	2.8	1.1	-	-	0.0	4.2	.
Feb.	4.0	0.3	2.7	1.1	-	-	0.0	4.0	.
Mar.	4.1	0.3	2.7	1.1	-	-	0.0	4.1	.
Apr. ^(p)	4.0	0.3	2.7	1.1	-	-	0.0	4.0	.
Transactions									
2021 Dec.	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
2022 Jan.	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Feb.	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Mar.	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Apr. ^(p)	0.0	0.0	0.0	0.0	-	-	0.0	0.0	.
Growth rates									
2021 Dec.	13.6	11.1	11.9	18.5	-	-	.	13.6	.
2022 Jan.	12.4	2.5	10.8	19.3	-	-	.	12.4	.
Feb.	11.2	3.3	9.1	19.1	-	-	.	11.2	.
Mar.	9.0	3.7	8.3	12.3	-	-	.	9.0	.
Apr. ^(p)	8.0	-0.4	7.3	12.0	-	-	.	8.0	.

Source: ECB.

19 SLOVAKIA

19.1 Aggregated balance sheet of investment funds

19.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	8.3	1.6	1.8	1.3	3.5	0.0	0.1
Q2	8.7	1.5	1.9	1.4	3.7	0.0	0.1
Q3	9.0	1.3	2.3	1.5	3.8	0.0	0.1
Q4	9.5	1.3	2.1	1.7	4.2	0.0	0.1
2022 Q1 ^(p)	9.5	1.3	2.2	1.8	4.0	0.0	0.1
Transactions							
2021 Q1	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Q2	0.2	-0.1	0.1	0.1	0.1	0.0	-0.1
Q3	0.3	-0.2	0.4	0.0	0.1	0.0	0.0
Q4	0.3	0.0	-0.1	0.2	0.3	0.0	0.0
2022 Q1 ^(p)	0.2	0.0	0.1	0.2	0.0	0.0	0.0

Source: ECB.

19.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	8.3	0.0	8.1	0.1
Q2	8.7	0.0	8.5	0.1
Q3	9.0	0.0	8.8	0.2
Q4	9.5	0.0	9.4	0.1
2022 Q1 ^(p)	9.5	0.0	9.3	0.1
Transactions				
2021 Q1	0.2	0.0	0.2	0.0
Q2	0.2	0.0	0.2	0.0
Q3	0.3	0.0	0.3	0.0
Q4	0.3	0.0	0.4	-0.1
2022 Q1 ^(p)	0.2	0.0	0.2	0.0

Source: ECB.

19.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	9.4	1.4	1.3	4.7	2.0	-	0.0	9.4	.
2022 Jan.	9.4	1.3	1.3	4.7	2.1	-	0.0	9.4	.
Feb.	9.3	1.3	1.3	4.6	2.1	-	0.0	9.3	0.0
Mar.	9.3	1.3	1.3	4.6	2.1	-	0.0	9.3	0.0
Apr. ^(p)	9.2	1.2	1.3	4.5	2.1	-	0.0	9.2	0.0
Transactions									
2021 Dec.	0.2	0.0	0.0	0.1	0.1	-	0.0	0.2	.
2022 Jan.	0.2	0.0	0.1	0.0	0.1	-	0.0	0.2	.
Feb.	0.1	0.0	0.0	0.0	0.1	-	0.0	0.0	0.0
Mar.	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0
Apr. ^(p)	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0
Growth rates									
2021 Dec.	14.0	-10.9	45.0	16.2	16.5	-	.	14.0	.
2022 Jan.	15.6	-10.3	47.5	16.8	19.9	-	.	15.6	.
Feb.	16.0	-9.0	47.3	16.7	19.7	-	.	15.4	.
Mar.	14.0	-11.1	42.4	14.8	17.9	-	.	13.4	.
Apr. ^(p)	13.1	-10.8	41.7	14.0	14.8	-	.	12.5	.

Source: ECB.

20 FINLAND

20.1 Aggregated balance sheet of investment funds

20.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	159.7	8.6	41.2	65.6	40.4	1.7	2.2
Q2	169.2	8.9	43.9	70.4	42.8	1.9	1.3
Q3	172.9	9.4	44.6	71.7	43.5	1.8	1.9
Q4	179.9	9.3	44.8	76.7	45.7	1.9	1.6
2022 Q1 ^(p)	172.1	9.0	42.6	72.6	44.0	2.0	1.9
Transactions							
2021 Q1	3.9	0.5	1.2	1.2	0.3	0.1	0.7
Q2	3.9	0.3	2.6	1.0	1.1	0.1	-1.2
Q3	2.3	0.5	0.8	0.4	0.3	-0.1	0.4
Q4	0.5	-0.1	0.3	-0.1	1.1	0.0	-0.7
2022 Q1 ^(p)	-0.4	-0.3	-0.7	0.1	-0.2	0.2	0.6

Source: ECB.

20.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	159.7	3.0	152.9	3.7
Q2	169.2	3.1	163.1	3.0
Q3	172.9	3.1	166.4	3.4
Q4	179.9	3.3	173.6	3.0
2022 Q1 ^(p)	172.1	3.6	164.9	3.6
Transactions				
2021 Q1	3.9	0.1	2.7	1.1
Q2	3.9	0.1	4.6	-0.8
Q3	2.3	-0.1	2.0	0.5
Q4	0.5	0.0	0.9	-0.5
2022 Q1 ^(p)	-0.4	0.3	-1.2	0.5

Source: ECB.

20.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	173.6	64.8	76.9	16.8	11.8	0.8	-	161.2	-
2022 Jan.	168.5	63.7	73.1	16.3	11.9	0.8	-	156.1	-
Feb.	163.2	61.4	70.5	15.9	12.0	0.8	-	150.7	-
Mar.	164.9	60.9	72.1	16.2	12.2	0.7	-	152.2	-
Apr. ^(p)	162.2	59.7	70.7	15.8	12.4	0.8	-	149.5	-
Transactions									
2021 Dec.	0.5	0.2	-0.1	0.1	0.1	0.0	-	0.2	-
2022 Jan.	0.1	-0.1	-0.2	0.2	0.2	0.0	-	0.1	-
Feb.	-0.9	-1.1	0.1	0.0	0.0	0.0	-	-0.9	-
Mar.	-0.3	-0.3	-0.3	0.1	0.2	0.0	-	-0.3	-
Apr. ^(p)	0.2	-0.1	-0.1	0.1	0.2	0.0	-	0.1	-
Growth rates									
2021 Dec.	6.7	9.7	2.9	9.6	6.8	6.7	-	6.9	-
2022 Jan.	5.9	8.4	1.8	10.1	7.4	6.3	-	6.0	-
Feb.	4.8	6.1	1.6	9.3	7.2	4.1	-	4.9	-
Mar.	4.1	4.9	0.8	8.7	8.3	0.0	-	4.0	-
Apr. ^(p)	3.2	3.5	0.0	8.8	8.7	0.3	-	3.1	-

Source: ECB.

21 CZECH REPUBLIC

21.1 Aggregated balance sheet of investment funds

21.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	26.81	5.85	5.89	7.05	5.42	2.05	0.53
Q2	29.02	6.19	6.44	7.82	5.86	2.08	0.63
Q3	30.16	6.86	6.42	8.25	5.99	2.05	0.59
Q4	32.39	6.98	6.78	9.15	6.64	2.14	0.71
2022 Q1 ^(p)	35.19	8.13	7.16	9.56	6.48	2.96	0.92
Transactions							
2021 Q1	0.73	0.09	0.39	0.07	0.02	0.01	0.15
Q2	1.94	0.35	0.56	0.56	0.37	0.03	0.06
Q3	1.11	0.67	0.04	0.38	0.07	-0.03	-0.02
Q4	1.96	0.14	0.53	0.70	0.57	0.06	-0.04
2022 Q1 ^(p)	3.69	1.16	0.65	0.79	0.10	0.82	0.16

Source: ECB.

21.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	26.81	0.82	24.75	1.23
Q2	29.02	0.97	26.62	1.43
Q3	30.16	0.93	27.90	1.33
Q4	32.39	1.02	30.03	1.35
2022 Q1 ^(p)	35.19	1.40	32.07	1.73
Transactions				
2021 Q1	0.73	-0.17	0.71	0.19
Q2	1.94	0.15	1.54	0.24
Q3	1.11	-0.04	1.27	-0.12
Q4	1.96	0.09	1.79	0.08
2022 Q1 ^(p)	3.69	0.38	2.94	0.36

Source: ECB.

21.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	30.03	6.98	5.04	6.81	5.74	-	5.47	27.88	2.14
2022 Jan.	30.57	7.22	4.98	6.86	5.92	-	5.60	28.38	2.19
Feb.	30.33	7.15	4.76	6.62	6.10	-	5.71	28.21	2.13
Mar.	32.07	7.78	5.06	6.71	6.47	-	6.05	29.87	2.20
Apr. ^(p)	31.76	7.81	4.88	6.51	6.51	-	6.04	29.60	2.15
Transactions									
2021 Dec.	1.01	0.26	0.15	0.20	0.22	-	0.18	0.95	0.06
2022 Jan.	1.10	0.37	0.16	0.21	0.20	-	0.16	1.05	0.05
Feb.	0.08	0.03	-0.12	-0.15	0.15	-	0.18	0.14	-0.06
Mar.	1.77	0.66	0.26	0.09	0.33	-	0.42	1.69	0.07
Apr. ^(p)	0.07	0.16	-0.03	-0.05	0.05	-	-0.05	0.11	-0.05

Source: ECB.

22 HUNGARY

22.1 Aggregated balance sheet of investment funds

22.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	26.05	4.84	4.35	4.19	6.08	4.97	1.62
Q2	27.76	5.31	4.23	4.61	6.57	5.08	1.97
Q3	29.50	5.49	4.17	5.50	7.30	5.01	2.04
Q4	30.84	5.79	4.19	5.46	7.82	4.85	2.73
2022 Q1 ^(p)	30.95	5.44	3.86	4.87	7.66	5.75	3.36
Transactions							
2021 Q1	0.23	-0.12	-0.04	0.40	0.27	0.04	-0.31
Q2	1.81	0.53	-0.03	0.34	0.50	0.19	0.28
Q3	1.35	0.13	-0.07	0.77	0.69	-0.18	0.02
Q4	0.84	0.26	0.07	-0.12	0.37	-0.37	0.61
2022 Q1 ^(p)	0.35	-0.36	-0.10	-0.44	-0.04	0.73	0.56

Source: ECB.

22.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued ⁽²⁾	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	26.05	1.16	23.37	1.52
Q2	27.76	1.22	24.89	1.65
Q3	29.50	1.19	26.68	1.64
Q4	30.84	1.15	28.17	1.51
2022 Q1 ^(p)	30.95	1.41	27.98	1.56
Transactions				
2021 Q1	0.23	-0.04	0.64	-0.37
Q2	1.81	0.09	1.52	0.21
Q3	1.35	-0.05	1.43	-0.03
Q4	0.84	-0.06	1.27	-0.38
2022 Q1 ^(p)	0.35	0.26	0.18	-0.08

Source: ECB.

22.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	28.17	4.38	8.16	5.66	7.02	-	2.96	21.69	6.49
2022 Jan.	28.68	4.33	8.33	5.77	7.19	-	3.05	22.02	6.65
Feb.	27.52	4.18	7.90	5.49	7.09	-	2.87	21.10	6.43
Mar.	27.98	4.12	8.52	5.42	7.11	-	2.80	20.95	7.03
Apr. ^(p)	27.52	4.02	8.38	5.29	7.07	-	2.77	20.55	6.97
Transactions									
2021 Dec.	0.83	0.08	0.82	0.02	-0.04	-	-0.06	0.03	0.79
2022 Jan.	0.82	-0.01	0.31	0.24	0.22	-	0.06	0.60	0.22
Feb.	-0.86	-0.14	-0.24	-0.18	-0.18	-	-0.11	-0.64	-0.21
Mar.	0.22	-0.01	0.44	-0.08	-0.04	-	-0.09	-0.25	0.47
Apr. ^(p)	-0.50	-0.10	-0.08	-0.10	-0.13	-	-0.08	-0.46	-0.03

Source: ECB.

23 POLAND

23.1 Aggregated balance sheet of investment funds

23.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	72.97	4.82	36.18	13.64	4.60	0.31	13.42
Q2	77.05	5.80	37.49	15.26	5.00	0.32	13.18
Q3	77.80	6.08	36.17	15.42	5.38	0.33	14.43
Q4	73.53	5.44	33.42	15.18	5.59	0.35	13.55
2022 Q1 ^(p)	70.08	5.58	30.29	13.53	4.97	0.37	15.34
Transactions							
2021 Q1	2.38	-0.23	2.11	0.00	0.26	0.00	0.26
Q2	4.24	1.11	1.65	0.57	0.38	0.01	0.51
Q3	-1.57	0.31	-1.43	-0.22	0.28	0.01	-0.52
Q4	-2.52	-0.60	-1.65	-0.37	0.11	0.03	-0.03
2022 Q1 ^(p)	-2.30	0.15	-2.36	-0.58	-0.45	0.00	0.92

Source: ECB.

23.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	72.97	3.16	68.08	1.73
Q2	77.05	3.35	72.11	1.60
Q3	77.80	3.44	71.61	2.74
Q4	73.53	3.30	68.99	1.24
2022 Q1 ^(p)	70.08	3.75	63.03	3.30
Transactions				
2021 Q1	2.38	1.44	1.33	-0.39
Q2	4.24	0.19	3.40	0.66
Q3	-1.57	0.10	-1.21	-0.45
Q4	-2.52	-0.15	-1.49	-0.88
2022 Q1 ^(p)	-2.30	0.48	-3.90	1.11

Source: ECB.

23.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	68.99	25.13	17.05	4.70	1.34	0.18	20.59	38.61	30.38
2022 Jan.	67.92	25.39	16.44	5.82	1.57	0.18	18.53	37.62	30.31
Feb.	65.14	24.27	15.39	5.40	1.54	0.17	18.37	35.25	29.89
Mar.	63.03	22.24	15.46	5.29	1.56	0.16	18.32	33.44	29.59
Apr. ^(p)	61.25	21.28	13.14	6.49	1.56	0.15	18.64	31.41	29.85
Transactions									
2021 Dec.	0.83	0.10	0.19	0.03	0.05	0.00	0.47	0.33	0.50
2022 Jan.	-0.18	-0.26	0.07	-0.01	0.00	0.00	0.02	-0.36	0.18
Feb.	-1.98	-0.89	-0.53	-0.17	-0.03	-0.01	-0.34	-1.41	-0.57
Mar.	-1.74	-1.59	-0.04	-0.08	0.02	-0.01	-0.04	-1.58	-0.17
Apr. ^(p)	0.78	-0.52	0.02	1.44	0.00	-0.01	-0.16	-0.62	1.40

Source: ECB.

24 ROMANIA

24.1 Aggregated balance sheet of investment funds

24.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2021 Q1	9.31	1.02	3.33	4.11	0.81	0.01	0.03
Q2	9.85	1.03	3.41	4.32	0.90	0.01	0.17
Q3	10.30	1.13	3.45	4.71	0.93	0.01	0.08
Q4	10.48	1.13	3.25	5.08	0.94	0.01	0.07
2022 Q1 ^(p)	9.86	1.11	2.67	5.08	0.88	0.02	0.12
Transactions							
2021 Q1	0.11	0.02	0.09	-0.03	0.04	0.00	-0.01
Q2	0.25	0.02	0.07	-0.02	0.04	0.00	0.14
Q3	0.06	0.09	0.02	0.04	0.01	0.00	-0.10
Q4	-0.10	0.00	-0.18	0.05	0.04	0.00	-0.01
2022 Q1 ^(p)	-0.76	-0.02	-0.56	-0.19	-0.03	0.00	0.04

Source: ECB.

24.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2021 Q1	9.31	0.26	8.92	0.13
Q2	9.85	0.27	9.38	0.20
Q3	10.30	0.32	9.80	0.19
Q4	10.48	0.34	9.89	0.24
2022 Q1 ^(p)	9.86	0.16	9.52	0.18
Transactions				
2021 Q1	0.11	0.01	0.09	0.02
Q2	0.25	0.02	0.16	0.07
Q3	0.06	0.04	0.03	-0.01
Q4	-0.10	0.03	-0.18	0.05
2022 Q1 ^(p)	-0.76	-0.18	-0.51	-0.06

Source: ECB.

24.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2021 Dec.	9.89	2.97	5.50	0.23	0.02	-	1.17	4.55	5.34
2022 Jan.	9.95	2.90	5.61	0.24	0.02	-	1.19	4.51	5.44
Feb.	9.65	2.74	5.48	0.22	0.02	-	1.18	4.27	5.38
Mar.	9.52	2.53	5.67	0.22	0.02	-	1.09	3.95	5.57
Apr. ^(p)	9.71	2.46	5.93	0.22	0.02	-	1.08	3.88	5.82
Transactions									
2021 Dec.	-0.09	-0.03	-0.08	0.00	0.00	-	0.01	0.00	-0.09
2022 Jan.	-0.06	-0.06	-0.03	0.00	0.00	-	0.03	-0.02	-0.04
Feb.	-0.17	-0.14	-0.02	-0.01	0.00	-	0.00	-0.20	0.03
Mar.	-0.29	-0.23	0.04	0.00	0.00	-	-0.09	-0.33	0.04
Apr. ^(p)	-0.03	-0.06	0.03	0.00	0.00	-	-0.01	-0.05	0.02

Source: ECB.